



## **SATIN CREDITCARE NETWORK LTD.** *Reaching out!*

### **Satin will facilitate Covid-19 vaccination for all its employees**

**India, April 13, 2021:** Satin Creditcare Network Limited (SCNL) (NSE: SATIN, BSE: 539404), one of the leading microfinance institutions in the country, announces vaccination drive for all its employees on World Health Day 2021. The initiative is aimed to safeguard the well-being of its employees from COVID-19 which has crippled the nation. The organization will cover the vaccination cost of two mandated vaccine shots for all the employees as part of its focus on health and wellness. The vaccination will be given in stages as specified and directed by the Government of India.

Since the onset of the pandemic, SCNL has given prime importance to the safety and wellbeing of each of its employees with thoughtful work from home policies, flexi-hour benefit, RT-PCR Covid Testing Kiosk, Covid Mediclaim cover, 15 days paid leave for infected employees, distribution of safety essential kits comprising of safety items like N-95 masks and medical gloves. SCNL levies a strong focus on health and hygiene standards in all its locations and has enforced physical distancing at its operational sites. Today, by offering the vaccine, SCNL aims not only to honor its commitment to protecting the health of its people but also to help the governments address the pandemic with agile, large-scope support of vaccination programs deployed at the corporate level.

**Mr. HP Singh, Chairman and Managing Director, Satin Creditcare Network Ltd, says, “We at Satin, believe in taking utmost care of our employees by taking actions which reflect the Satin values in difficult times. The safety and well-being of employees is of paramount importance and we are leaving no stone unturned to protect and sustain the same. Currently, the vaccine is the most potent shield we have to arrest the deadly spread of this virus and its adverse consequences. This is our humble bit to take care of the people who are our strength.”**

#### **About Satin Creditcare Network Limited**

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with a presence in 23 states & union territories and around 84,000 villages. The Company mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The company also aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships. The company also offers business correspondent services to other financial institutions through Taraashna Financial Services Limited, a business correspondent company and a 100% subsidiary of SCNL. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary (Satin Housing Finance Limited or “SHFL”) for providing loans to the affordable housing segment. In January 2019, SCNL received a separate NBFC license to commence MSME business, Satin Finserv Limited. As of December 2020, SCNL had 1,252 branches and a headcount of 11,441 serving more than 30 lakh clients.

#### **Disclaimer**

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Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

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