



SATIN CREDITCARE NETWORK LTD.
Reaching out!

Satin Creditcare Network Ltd re-certified as Great Place to Work™ second year in a row

Delhi, 4th March 2021: Satin Creditcare Network Limited (SCNL) (NSE: SATIN, BSE: 539404), one of the leading microfinance institutions in the country has been re-certified as Great Place to Work™ second year in a row. This certification solidifies the company's commitment to provide an environment where employees can thrive and excel in their careers and better serve customers. Every year, more than 10,000 organizations from over 60 countries partner with Great Place to Work Institute for assessment, benchmarking, and planning actions to strengthen their workplace culture. The achievement substantiates the company's commitment to building an amazing workplace culture and future together with their employees. The employees have a consistently positive experience with their co-workers and leaders and find personal satisfaction in their respectable jobs.

Mr. HP Singh, Chairman and Managing Director, Satin Creditcare Network Ltd, says, "We are honored to be Great Place to Work-Certified™ again. The certification is even more special during these unprecedented times. After rigorous processes of audits, check and surveys we came out as winners. I am thankful to all the employees for standing with the organization and sailing the rough waters together. Not only this, I am happy to share that we have continued to score the highest in sub category of "Pride" taken by employees in being associated with the company, followed by camaraderie among employees and credibility of management. Our people define Satin's culture and create the type of environment where people respect and feel respected by their peers and leaders, and take pride in their work. This certification belongs to each and every member of the Satin team."

Great Place to Work is the global authority on workplace culture, employee experience and the leadership behaviors proven to deliver market-leading revenue and increased innovation. It uses validated employee feedback gathered with Great Place to Work's rigorous, data-driven methodology. It recognizes companies on numerous parameters to arrive at the coveted list of companies that provide an enabling environment of sustenance, growth, engagement and work-life balance to its employees. It helps organizations quantify their culture and produce better business results by creating a high-trust work experience for all employees. Additionally, it confirms the company's commitment to develop and support an incredibly talented team to drive better business agility and make a difference for its clients.



SATIN CREDITCARE NETWORK LTD.

Reaching out!

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with presence in 23 states & union territories and around 84,000 villages. The company mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The company also aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships. The company also offers business correspondent services to other financial institutions through Taraashna Financial Services Limited, a business correspondent company and a 100% subsidiary of SCNL. In April 2017, SCNL incorporated a wholly owned housing finance subsidiary (Satin Housing Finance Limited or "SHFL") for providing loans to the affordable housing segment. In January 2019, received separate NBFC license to commence MSME business, Satin Finserv Limited. As of December 2020, SCNL had 1,252 branches and a headcount of 11,441 across 23 states and union territories serving more than 30 lakh clients.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward- looking statement that may be made from time to time by or on behalf of the Company

Satin Creditcare Network Ltd.

CIN: L65991DL1990PLC041796

Corporate Office: Plot No.492, Udyog Vihar Phase 3, Gurugram-122016, Haryana, India

Landline No: +91 124 471 5400

Registered Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi-110 033

E-mail ID: communications@satincreditcare.com

Website: www.satincreditcare.com

For further information, please contact

Ms. Aditi Singh Head – Investor Relations & Corporate Communications

E: aditi.singh@satincreditcare.com

T: +91 124 4715 400 (Ext – 5304)

www.satincreditcare.com