



Mr. HP SINGH

Chairman and Managing Director
Satin Creditcare Network Limited



Mr. HP Singh is the Chairman and Managing Director of Satin Creditcare Network Limited. After completing his graduation in Law and becoming a Chartered Accountant (CA) from The Institute of Chartered Accountants of India in 1984, Mr. Singh commenced his career in auditing. While auditing the accounts of his enterprise client, he realized that there were no channels for financing the purchase of a key asset for the company. Similarly, many businesses were unable to bear the high upfront cost to purchase such assets. The situation was the same for small enterprises as well as micro entrepreneurs. This simple yet brilliant idea inspired Mr. Singh to start Satin Creditcare Network Limited in 1990. Thirty years later, SCNL is become one of the leading microfinance companies in the country with operations spanning 23 states and union territories across India.

A first-generation entrepreneur, Mr. Singh's passion for social engineering has guided him in building a company that offers a diversified suite of products to serve the under-privileged segments of the society having a pan India presence across 87,028 villages with 1,383 branches, which has a growing distribution network to service the unique needs of over 3.4 million clients on consolidated basis. With over three decades of experience, Mr. Singh is solely responsible for restructuring the loan repayment shift from monthly instalments to a daily expenses, making it affordable and convenient for small and micro entrepreneurs across India to repay loans on a timely basis. Apart from lending, Mr Singh's experience spans across auditing, accounting, project financing, advisory services, and company law.

Under his esteemed leadership, SCNL crossed the \$1 billion AUM mark to join the Ivy League of Companies in the billion-dollar club. Mr. Singh incorporated Satin Housing Finance Limited in 2017 and Satin FinServ in 2018. SCNL acquired Taraashna Financial Services Limited as its subsidiary, pursuant to a special resolution passed by its shareholders on July 30, 2016. TFSL acts as a business correspondent for banks & NBFCs and provides similar services to other financial institutions in rural and semi-urban areas. Mr. Singh's visionary approach has always helped in keeping the business abreast of the latest developments and trends as well as adapt to suit the changing dynamics of the ever-evolving industry. Mr. Singh has been an inspiration for young aspiring entrepreneur since the inception of SCNL. He participated in Harvard Business School's Accion Program on Strategic Leadership for Microfinance in 2009, as well as the leadership program organized by Women's World Banking at Wharton Business School, University of Pennsylvania in 2011. Mr. Singh has been awarded with the 'Social Innovator' by Global HR Excellence Awards, in February 2017 He was conferred the 'Golden Globe Tiger Awards' at an award ceremony in Malaysia, 2018 and was honoured with 'Exemplary Leader' Award at World HRD Congress held in Mumbai in February 2020.