

**December 8, 2020**

**To,**  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**The Manager**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Scrip Code: SATIN/SATINPP****Scrip Code: 539404/890149**

**Sub: Submission of Disclosure on Related Party Transactions (RPTs) under SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith the statement of Related Party Transactions (RPTs) on a consolidated basis, in the format specified in the relevant accounting standards, for the half year ended September 30, 2020.

Please note that such details of related party transactions will also be available on the Company's website [www.satincreditcare.com](http://www.satincreditcare.com).

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
**For Satin Creditcare Network Limited**

**Adhish Swaroop**  
**Company Secretary & Compliance Officer**

Encl. As Above

**SATIN CREDITCARE NETWORK LIMITED**
**Related party disclosures**

(All amount are in INR Lakhs unless specifically mentioned)

**A List of related parties and disclosures**
**Subsidiaries:**

Taraashna Financial Services Limited (Formerly known as Taraashna Services Limited)

Satin Housing Finance Limited

Satin Finserv Limited

**Key managerial personnel and their relatives:**

| Name of key managerial personnel                  | Designation                                | Relatives                                     |
|---|--|---|
| Mr. Harvinder Pal Singh                           | Chairman cum Managing Director             | Mr. Satvinder Singh<br>Mrs. Anureet H P Singh |
| Mr. Jugal Kataria                                 | Group Controller                           |   |
| Mr. Krishan Gopal                                 | Chief Financial Officer                    |   |
| Mr. Adhish Swaroop                                | Company Secretary and Compliance Officer   |   |
| Mr. Satvinder Singh                               | Non-Executive and Non-Independent Director |   |
| Mr. Rakesh Sachdeva                               | Non-Executive and Independent Director     |   |
| Mr. Sundeep Kumar Mehta                           | Non-Executive and Independent Director     |   |
| Mr. Sanjay Kumar Bhatia                           | Non-Executive and Independent Director     |   |
| Mr. Anil Kumar Kalra                              | Non-Executive and Independent Director     |   |
| Mr. Arthur Sletteberg (upto May 30, 2020)         | Nominee Director                           |   |
| Mr. Goh Colin                                     | Non-Executive and Independent Director     |   |
| Mrs. Sangeeta Khorana                             | Non-Executive and Independent Director     |   |
| Mr. Rajeev Kakar (upto April 30, 2020)            | Nominee Director                           |   |
| Mr. Christian Bernhard Ramm (w.e.f. May 30, 2020) | Nominee Director                           |   |

**Taraashna Financial Services Limited**

|                         |  |
|-------------------------|--|
| Mr. Harvinder Pal Singh | Director                                       |
| Mr. Partha Sengupta     | CEO & Whole Time Director                      |
| Mr. Sanjay Kumar Bhatia | Non-Executive Director                         |
| Mr. Rahul Garg          | Chief Financial Officer (w.e.f. June 03, 2020) |
| Mr. Manoj Kumar Jasoria | Company Secretary                              |

**Satin Housing Finance Limited**

|                         |   |
|-------------------------|---|
| Mr. Harvinder Pal Singh | Non-Executive and Non-Independent Director      |
| Mr. Amit Sharma         | Whole Time Director and Chief Executive Officer |
| Mr. Sachin Sharma       | Chief Financial Officer                         |
| Mr. Anil Kumar Kalra    | Non-Executive and Independent Director          |
| Mr. Sundeep Kumar Mehta | Non-Executive and Independent Director          |
| Mr. Prince Kumar        | Company Secretary and Compliance Officer        |

**Satin Finserv Limited**

|                         |   |
|-------------------------|---|
| Mr. Harvinder Pal Singh | Non-Executive and Non-Independent Director    |
| Mr. Sundeep Kumar Mehta | Non-Executive and Independent Director        |
| Mr. Anil Kumar Kalra    | Non-Executive and Independent Director        |
| Mr. Sumit Mukherjee     | Whole-time Director & Chief Executive Officer |
| Mr. Jitendra Jain       | Chief Financial Officer                       |
| Mrs. Bhanu Priya        | Company Secretary and Compliance Officer      |

**Enterprises over which key management personnel and relatives of such personnel exercise significant influence with whom transactions have been undertaken:**

Satin Neo Dimensions Private Limited

Niryas Food Products Private Limited

**B Details of transactions with related parties carried out in the ordinary course of business:**

| Name of related party                           | Nature of transaction  | For the year ended<br>September 30, 2020 |
|---|--|--|
| Mr. Harvinder Pal Singh                         | Remuneration<br>Provident fund and others<br>Personal guarantees given                                 | 70.76<br>6.60<br>15,000.00               |
| Mr. Harvinder Pal Singh and Mr. Satvinder Singh | Personal guarantees given (jointly)  | 4,051.85                                 |
| Mr. Jugal Kataria                               | Remuneration   | 45.17                                    |
| Mr. Krishan Gopal                               | Remuneration   | 19.60                                    |
| Mr. Adhish Swaroop                              | Remuneration   | 11.79                                    |
| Mr. Partha Sengupta                             | Remuneration   | 22.56                                    |
| Mr. Rahul Garg                                  | Remuneration   | 4.21                                     |
| Mr. Manoj Kumar Jasoria                         | Remuneration   | 3.88                                     |
| Mr. Amit Sharma                                 | Remuneration   | 25.60                                    |
| Mr. Sachin Sharma                               | Remuneration   | 11.94                                    |
| Mr. Prince Kumar                                | Remuneration   | 4.00                                     |
| Mr. Sumit Mukherjee                             | Remuneration   | 32.00                                    |
| Mr. Jitendra Jain                               | Remuneration   | 11.05                                    |
| Mrs. Bhanu Priya                                | Remuneration   | 3.51                                     |
| Mr. Satvinder Singh                             | Sitting fees   | 2.75                                     |
| Mr. Rakesh Sachdeva                             | Sitting fees   | 3.75                                     |
| Mr. Sundeep Kumar Mehta                         | Sitting fees   | 4.60                                     |
| Mrs. Sangeeta Khorana                           | Sitting fees   | 1.90                                     |
| Mr. Goh Colin                                   | Sitting fees   | 1.50                                     |
| Mr. Sanjay Kumar Bhatia                         | Sitting fees   | 2.20                                     |
| Mr. Anil Kumar Kalra                            | Sitting fees   | 2.55                                     |
| Satin Neo Dimensions Private Limited            | Interest income<br>Inter corporate loan received back<br>Purchase of property, plant & equipment (WIP) | 6.60<br>5.42<br>98.50                    |
| Niryas Food Products Private Limited            | Rent received  | 2.83                                     |

SATIN CREDITCARE NETWORK LIMITED

**C Key management personnel compensation includes the following expenses:**

| Particulars                  | For the year ended |
|------------------------------|--------------------|
|                              | September 30, 2020 |
| Short-term employee benefits | 181.07             |
| Post employment benefits     | 8.88               |
| Other long-term benefits     | 6.99               |
| Share based payment          | -11.88             |

**D Outstanding balances with related parties in ordinary course of business:**

| Name of related party                           | Nature of balance             | As at<br>September 30, 2020 |
|---|-------------------------------|-----------------------------|
| Mr. Harvinder Pal Singh                         | Personal guarantees           | 15,000.00                   |
| Mr. Harvinder Pal Singh and Mr. Satvinder Singh | Personal guarantees (jointly) | 1,67,867.95                 |
| Mr. Goh Colin                                   | Sitting fees                  | 1.22                        |
| Satin Neo Dimensions Private Limited            | Inter corporate loan          | 128.69                      |
|   | Other Payable                 | 25.12                       |
|   | Interest accrued              | 2.07                        |
| Niryas Food Products Private Limited            | Security deposit payable      | 0.34                        |