



November 4, 2020

To,  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai-400051

**The Manager**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Symbol: SATIN/SATINPP****Scrip Code: 539404/890149****Sub: Resignation of Independent Director**

Dear Sir,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, Mr. Rakesh Sachdeva, an Independent Director of the Company, has submitted his resignation on November 4, 2020.

The details required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as under:

Particulars	Details of information
Reason for change viz. <del>appointment, removal, death or otherwise</del> resignation,	The Board of Directors of the Company has appointed Mr. Rakesh Sachdeva as Senior President of the Company to strengthen the senior management team.  Hence, Mr. Rakesh Sachdeva has resigned from the position of Non-Executive Independent Director on the Board of Directors and its committees prior to assuming an executive role in the Company.
Date of <del>appointment</del> /cessation	November 4, 2020

Further, the Company has received confirmation from Mr. Rakesh Sachdeva that there are no other material reason for his resignation other than those which are provided in his resignation letter dated November 4, 2020. The said confirmation received as part of his resignation letter is enclosed herewith.

This is for information and records.

Thanking you.

Yours Sincerely,  
For **Satin Creditcare Network Limited**

(Adhish Swaroop)  
**Company Secretary & Compliance Officer**

**Encl:** as above

November 4, 2020

To,  
The Board of Directors,  
Satin Creditcare Network Limited  
5th Floor, Kundan Bhawan,  
Azadpur Commercial Complex,  
Azadpur, Delhi -110033

**Re: Resignation from the Board of Directors and its Committees**

Dear Ladies and Gentlemen,

I am an independent director on the board of directors of the Company ("Board") and also a member on various committees of the Board. It has been brought to my attention that the Board may be considering me for a position of employment with the Company.

To avoid even the remotest possibility of conflict of interest, I have considered it fit and proper to resign from the Board and its committees. Accordingly, I hereby resign from the Board and its committees with immediate effect.

I express my pleasure on having been able to serve on the Board and wish the Company all the success in the future. I also take this opportunity to thank the Board members for supporting me during my term as a member of the Board.

Pursuant to provisions of Regulation 30 read with Clause 7B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no material reasons other than those stated by me in this letter for resigning from the Board. Kindly acknowledge the receipt of this letter and I request you to do the needful.

Yours sincerely,



**[Rakesh Sachdeva]**  
**[DIN: 00333715]**