



December 11, 2020

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: SATIN/SATINPP

Scrip Code: 539404/890149

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on December 11, 2020

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that the Board of Directors of Satin Creditcare Network Limited at its meeting held today at 1:30 p.m. and concluded at 2:20 p.m. has inter-alia considered the following items:

1. Resignation of Mr. Krishan Gopal from the position of Chief Financial Officer (Whole-time Key Managerial Personnel) of the Company with effect from December 12, 2020 (close of business hours).
2. Appointment of Mr. Rakesh Sachdeva as Chief Financial Officer and Whole-time Key Managerial Personnel of the Company with effect from December 13, 2020.

The relevant details in terms of SEBI (LODR) Regulations, 2015 read with SEBI circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as “Annexure A”.

This is for your information and record please.

Thanking You,

Yours Sincerely
For and on behalf of
Satin Creditcare Network Limited

Adhish Swaroop
(Company Secretary & Compliance Officer)

Encl: a/a

“Annexure A”

1. Resignation of Mr. Krishan Gopal as Chief Financial Officer (Whole-time Key Managerial Personnel)

S. NO.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation from the post of Chief Financial Officer (Whole-time Key Managerial Personnel) with effect from December 12, 2020 (close of business hours)
2	Date of appointment & term of Appointment	Not Applicable
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. Appointment of Mr. Rakesh Sachdeva as Chief Financial Officer and Whole-time Key Managerial Personnel

S. NO.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Chief Financial Officer and Whole-time Key Managerial Personnel.
2	Date of appointment & term of Appointment	Date of Appointment: December 13, 2020 Terms of Appointment: Mr. Sachdeva will take care of all compliance related to financial matters and other related compliances, rules and regulations as may be applicable to the Company from time to time.
3	Brief profile (in case of appointment)	Mr. Sachdeva has more than 30 years of experience across various domains of Finance Management, Business Operations, Human Resources, Project Management; Strategic Alliances and Contract Management. He is a versatile manager and his area of work involved fund management, administration and project management. He is a Fellow member of the Institute of Chartered Accountants of India, and worked with Apollo Tyres Ltd, Berger Group, Arcotech Group at various designations and his last project was with Earth – n – Heaven as Chief Executive Officer. Mr. Sachdeva is associated with Satin Creditcare Network Limited as Board member from April, 1999 to November, 2020. He has served on various committees (including Audit Committee) of the Board of Satin Creditcare Network Limited as Chairman and Member.
4	Disclosure of relationship between Directors	Not Applicable