

Satin Creditcare Network Limited contributes to the Cyclone Nivar crisis through various community welfare initiatives

Chennai, December __, 2020: Satin Creditcare Network Limited (SCNL) (NSE: SATIN, BSE: 539404), one of the leading microfinance companies in the country, has made noteworthy contributions towards the wellbeing of those affected by the Cyclone Nivar crisis, a tropical cyclone which brought severe impacts to portions of Tamil Nadu and Andhra Pradesh.

With business activities discontinued, many have been severely impacted with income sources being disrupted. Satin Creditcare Network Limited is taking care of the safety and wellbeing of its customers by providing ration kits comprising of rice, lentils, cooking oil to 1139 customers across 88 centers and 8 branches of Chennai. Apart from ration distribution, our relief teams also went to the cyclone-hit areas in to distribute these ration packages. The company has its branches spread across Adyar, Chintadripet, Pallavaram, Madhuranthakam, Pondicherry, Cuddalore, Panruti and Tindivanam.

Mr. HP Singh, Chairman & Managing Director of Satin Creditcare Network Limited, said *“We at Satin, believe in creating a differentiated organization by making a difference not just in the lives of our employees, partners and investors but also the society in which we operate and thrive. Through our various initiatives, we have always been actively involved in contributing to the well-being of the less fortunate and crisis impacted in our society. We aim to continue to help as many families as possible through the planned relief activities.*

Satin Creditcare Network Limited is spearheading several projects to make a positive contribution to the lives of underprivileged people and those who are impacted by deadly pandemic and most recent, Cyclone Nivar.