



September 23, 2020

To,  
The Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400023

**Scrip Code: SATIN / SATINPP****Scrip Code: 539404 / 890149****Dear Sir/Madam,****Sub: Outcome of Board Meeting held on September 23, 2020**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with RBI Master Direction (Ref. No. RBI/2018-19/184 DNBR (PD) CC. No. 099/03.10.001/2018-19) dated May 16, 2019, we wish to inform you that, based on the recommendation and approval of the Nomination and Remuneration Committee on September 21, 2020 and the Board of Directors of Satin Creditcare Network Limited at their meetings held on September 23, 2020 had approved the elevation and appointment of Mr. Giridhari Behera, National Audit Manager as Chief Risk Officer of the Company for a term of 3 (three) years effective from September 23, 2020.

Further, we wish to inform you that the Meeting of Board of Directors is concluded at 01:35 PM.

A brief profile and other details is enclosed as “**Annexure - A**”.

This is for your information and record please.

Thanking You,

**For Satin Creditcare Network Limited**

**Adhish Swaroop**  
**(Company Secretary & Compliance Officer)**

**Encl: a/a**

**“Annexure A”**

**1. Appointment of Mr. Giridhari Behera as Chief Risk Officer of the Company.**

Sl. NO.	Particulars	Details
1	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Elevation and Appointment as Chief Risk Officer
2	<b>Date of appointment &amp; Terms of Appointment</b>	<b>Date of Appointment:</b> September 23, 2020 <b>Terms of Appointment:</b> Mr. Giridhari Behera will responsible for setting up risk management framework for identification, measurement and mitigation of risks, to the extent applicable to the Company from time to time and will perform all the roles and responsibilities as mentioned in the RBI Master Direction No. RBI/2018-19/184 DNBR (PD) CC.No.099/03.10.001/2018-19 dated May 16, 2019 and any amendments thereto.
3	<b>Brief profile (in case of appointment)</b>	Mr. Giridhari Behera has over 18 Years of Self & Supervisory experience with extensive hands on <b>Risk Based Internal Audit (RBIA), Integrated Operational &amp; Fraud Risk Management</b> . Overall experience in Financial Services Sector covering the aspects of Audit, Risk Management, Operations (Field & Back office), Cash, MIS, Inventory Control & Statutory Compliances. Presently working as <b>National Manager/AVP-Audit for Satin Creditcare Network Ltd, Gurgaon</b> . Strong analytical & organizational abilities with adeptness in implementing, formulating and streamlining operational policies & procedures. Keen understanding & Significant experience of risk identification, analyse & mitigation. Analysing systems like operational, financial statements, portfolio management and overdue ageing. An effective communicator with excellent relationship building, interpersonal skills & people management.
4	<b>Disclosure of relationship between Directors</b>	Not Applicable