



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE RIGHT ISSUE COMMITTEE OF THE BOARD OF DIRECTORS OF SATIN CREDITCARE NETWORK LIMITED IN ITS MEETING HELD ON AUGUST 4, 2020 AT 1:00 P.M. AT VC ROOM, FIRST FLOOR, PLOT NO. 97, SECTOR - 44, GURUGRAM - 122003, HARYANA, INDIA

APPROVAL OF LETTER OF OFFER, ABRIDGED LETTER OF OFFER, APPLICATION FORM, RIGHTS ENTITLEMENT FORM AND AUTHORIZATION THEREOF

“RESOLVED THAT in relation to the proposed Rights Issue of Partly Paid-up Equity Shares of Face Value of INR 10/- each (“Rights Equity Shares”) at an issue price of INR 60/- per Rights Equity Share for amount aggregating to INR 119,89,60,020 /-, the Letter of Offer (“LOF”), containing necessary disclosures as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the Companies Act, 2013 (“the Act”) and other laws, rules, regulations, circulars, guidelines etc., as applicable, be and is hereby approved.

RESOLVED FURTHER THAT the Abridged Letter of Offer (“ALOF”), Application Form and Rights Entitlement Letter, to be sent to the Eligible Equity Shareholders of the Company as on the Record Date, be and are hereby approved.

RESOLVED FURTHER THAT Mr. Harvinder Pal Singh, Chairman cum Managing Director, Mr. Jugal Kataria, Group Controller, Mr. Krishan Gopal, Chief Financial Officer, Mrs. Urvashi Tyagi, Head – Finance and Mr. Adhish Swaroop, Company Secretary & Compliance Officer of the Company, be and are hereby severally authorized:

- (i) to finalise any documents, reports, undertakings, information, disclosures, confirmations, statements, certificates etc., and to make any modifications, as may be required to be included/ mentioned/ annexed with LOF, ALOF, Application Form and Rights Entitlement Letter.
- (ii) to file / submit/ upload LOF, ALOF, Application Form, Rights Entitlement Letter and other relevant documents/ applications (“Issue Material”) with SEBI, BSE Limited (“BSE”), National Stock Exchange of India Limited (“NSE”), Depositories and any other authority/ person(s), as may be required and matters incidental thereto.
- (iii) to send/ dispatch the Issue Material to the shareholders of the Company and upload the same on Company’s website as well as websites of Registrar and Lead Manager and such other websites/ portals as may be necessary.
- (iv) to issue any corrigendum/ addendum/ supplemental, if necessary, in respect of the Issue material.

Corporate Office:
1st and 3rd Floor, Plot No 97,
Sector-44, Gurugram - 122003
Haryana, India

Registered Office:
5th Floor, Kundan Bhawan
Azadpur Commercial Complex,
Azadpur, New Delhi - 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



- (v) to issue in newspapers/ other media, as they may deem fit and proper, any notices/ advertisements/ corrigendum's relating to the Rights Issue and Issue Material and take all steps to communicate/ intimate/ inform the shareholders about the Rights Issue and availability of Issue Material.
- (vi) to appoint consultants, advisors, intermediaries, agencies, lawyers, valuers etc., as may be necessary, from time to time.
- (vii) to represent the Company before SEBI, BSE, NSE, Depositories and any other authority/ person(s) and to furnish information, settle any question, difficulty or doubt that may arise in connection with the Rights Issue and Issue Material.
- (viii) to sign, execute such documents, applications, undertakings, disclosures, writings, papers etc., as may be necessary in relation to any of the above matters.
- (ix) to nominate/ appoint, from time to time, executive(s) of the Company and/ or any other person(s) as authorised signatory/ies of the Company for all or any of the above matters
- (x) to take all actions and generally to do such acts, deeds and things as may be considered necessary for the purpose of giving effect to this resolution.

RESOLVED FURTHER THAT copy of the above resolution, certified to be true by any Director or the Company Secretary & Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action.”

For **Satin Creditcare Network Limited**

Adhish Swaroop
Company Secretary & Compliance Officer



Corporate Office:

1st and 3rd Floor, Plot No 97,
Sector-44, Gurugram - 122003
Haryana, India

Registered Office:

5th Floor, Kundan Bhawan
Azadpur Commercial Complex,
Azadpur, New Delhi - 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com