



August 1, 2020

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

SYMBOL: SATIN**Scrip Code: 539404****Dear Sir,**

Ref.: Update in proposed Rights Issue of Partly-paid up Equity Shares of face value of Rs. 10/- each

Sub: Promoter and Promoter Group participation in the Rights Issue of Satin Creditcare Network Limited (“Company”)

Pursuant to the above referred, we wish to inform you that the Promoter and Promoter Group of the Company, post considering the terms of the Rights issue as approved in the Rights Issue Committee meeting held on July 30, 2020 have, inter-alia, confirmed the following: -

- i. That they will fully subscribe to the extent of their Rights Entitlement and do not intend to renounce such rights, except to the extent of renunciation within the Promoter and Promoter Group; and
- ii. In the event of any under- subscription of the Issue, they shall subscribe to additional Rights Equity Shares in the Issue to the extent of at least Minimum Subscription of the Issue Size, subject to compliance with the minimum public shareholding as prescribed under the Securities Contracts (Regulation) Rules, 1957 and other applicable laws.

We request you to take the above on record.

Thanking You,

Yours faithfully
For Satin Creditcare Network Limited

Adhish Swaroop
Company Secretary & Compliance Officer