



August 5, 2020

**To,**  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**The Manager**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400023

Scrip Code: SATIN

Scrip Code: 539404

**Sub: Proceedings and Outcome of the 30th Annual General Meeting of the Company held on August 05, 2020 -Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir / Madam,

This is to inform you that the 30<sup>th</sup> Annual General Meeting (AGM) of the Members of Satin Creditcare Network Limited was held on August 05, 2020 at 10.30 a.m. (IST) through Video Conferencing ("VC") and concluded at 10.58 a.m. (IST).

We are enclosing the following information by way of Annexures in connection with the Proceedings and Voting Results of the aforesaid AGM, pursuant to Regulation 30 and Regulation 44(3) of the Listing Regulations and Rule 20 of the Companies (Management and Administration) Rules, 2014 :-

1. Proceedings of the AGM of the Company pursuant to Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (Annexure – A)
2. Details regarding the Voting Results of the business transacted at the AGM of the Company in the format prescribed pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements)- 2015 (Annexure – B)
3. Report of the Scrutinizer dated August 05, 2020 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014. (Annexure – C)

The voting results along with the Scrutinizer's Report are also being made available on the website of the Company i.e., [www.satincreditcare.com](http://www.satincreditcare.com) and on the website of Central Depository Services (India) Ltd. i.e., [www.evotingindia.com](http://www.evotingindia.com).

We would request you to take the same on records.

Thanking you,

**Yours faithfully,**  
**For Satin Creditcare Network Limited**

**(Adhish Swaroop)**  
**Company Secretary & Compliance Officer**

Encl.: as above

**Corporate Office:**  
1st and 3rd Floor, Plot No 97,  
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**PROCEEDINGS OF THIRTIETH ANNUAL GENERAL MEETING OF SATIN CREDITCARE  
NETWORK LIMITED HELD ON AUGUST 05, 2020**

**The 30<sup>th</sup> Annual General Meeting ("AGM" or "Meeting") of Satin Creditcare Network Limited ("Company") was held on Wednesday, August 5, 2020 through Video Conferencing ("VC"). The Meeting commenced at 10:30 a.m. (IST) and concluded at 10:58 a.m. (IST).**

Mr. Adhish Swaroop, Company Secretary & Compliance Officer of the Company welcomed the Members of the Company. He informed that notice of the 30<sup>th</sup> AGM through Video Conferencing was sent through electronic mode to all Shareholders on July 11, 2020 by CDSL, whose email ids were registered with the Company and the Depositories on cut-off date i.e. July 03, 2020. He mentioned that pursuant to MCA & SEBI Circulars, the facility to join the Meeting through VC was provided to all the Shareholders of the Company on first come first serve basis only. As the meeting was conducted through VC, where members can join in person, the proxy facility is not necessitated and accordingly has not provided. He also stated that all the Statutory Registers are available for inspection by members as per the process mentioned in the AGM notice.

Upon confirmation for the requisite quorum being present, Mr. Harvinder Pal Singh, Chairman cum Managing Director of the Company Chaired the meeting. He welcomed the members to the 30<sup>th</sup> AGM conducted through VC for the first time in the history of the Company and thanked all the participants.

The Chairman introduced the Directors attended the meeting via VC. The meeting was attended by all Directors except Mr. Anil Kumar Kalra, Mrs. Sangeeta Khorana and Mr. Goh Colin, Independent Directors, due to their pre-occupations. It was also informed that Mr. Jugal Kataria, Group Controller, Mr. Krishan Gopal, Chief Financial Officer of the Company were present in the meeting and representatives of Secretarial Auditors and Statutory Auditors of the Company were also attended the meeting.

The Chairman further informed that Mr. Rajeev Bhatia, Practicing Chartered Accountant from M/s Rajeev Bhatia & Associates also present in the meeting, who has appointed, as Scrutinizer for the remote e-voting and the e-voting during the Meeting.

The Chairman then addressed the Meeting and also briefed the Members on the operational and financial performance of the Company for the Financial Year 2019-20. While addressing, he mentioned about new initiatives taken by the Company. He also stated in brief about Impact of Covid-19 on the operations of the Company.

Furtherance to this, he instructed the Company Secretary & Compliance Officer to read the reports from the Statutory Auditors and the Secretarial Auditors of the Company for the financial year 2019-20 and explain the legal aspect of voting including e-voting.

Thereafter, the Company Secretary & Compliance Officer stated that the reports from the Statutory Auditors and the Secretarial Auditors do not contain any qualification, reservation or adverse remark and were therefore, taken as read. In Continuation Company Secretary & Compliance Officer of the Company briefed the members about general instructions regarding participation and voting at the Meeting. Further following points were stated:

- i. That the Company had provided facility of remote e-voting and e-voting at the AGM through CDSL;
- ii. that Facility to join this 30<sup>th</sup> AGM was made available upto 1000 members on first come first serve basis only;

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- iii. that voting through show off hand was not allowed; and
- iv. that the remote e-voting period began on August 2, 2020 at 10.00 am (IST) and ended on August 4, 2020 at 5.00 p.m. (IST). During this period, Members of the Company, who held shares, as on the cut-off date being July 29, 2020, were eligible to vote by electronic means or at the AGM. Further, members present at the Meeting could cast their votes by means of electronic voting (e-voting) that was made available during and for 15 minutes after the conclusion of the Meeting, in respect of all the resolutions. Members who had already cast their votes through remote e-voting system were requested to abstain from the e-voting process.

The Notice convening the AGM was taken as read. Thereafter, the following items of business as set out in the Notice were put for the Members' approval by way of e-voting:

**Ordinary Businesses:**

1. To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the financial year ended on March 31, 2020 and the Report of Board of Directors of the Company and Auditors thereon.
2. To declare Dividend on Preference Shares for the financial year 2019-20 on 12.10% Rated, cumulative, Non-convertible and compulsorily redeemable preference shares
3. To appoint a Director in place of Mr. Satvinder Singh (DIN: 00332521), who retires by rotation and being eligible, offers himself for re-appointment.

**Special Businesses:**

4. Issuance of Non-Convertible Debentures, in one or more series/tranches on private placement basis
5. Re-appointment of Mr. Anil Kumar Kalra (DIN:07361739) as an Independent Director of the Company

After item number 5, Company Secretary and Compliance officer, requested Mr. Singh to step down as Chairman of the Meeting being concerned and interested, not to conduct the proceedings for item no. 6.

In view of the same, Mr. Rakesh Sachdeva was requested to take over the Chair and proceed for item no. 6. Accordingly, Mr. Sachdeva conduct the proceedings for Item no. 6.

6. Re-appointment of Mr. Harvinder Pal Singh (DIN: 00333754) as Chairman cum Managing Director of the Company

Thereafter Company Secretary & Compliance officer, again requested, Mr. Sachdeva to step down as Chairman of the Meeting and requested Mr. Singh, to resume the position as Chairman of the Meeting.

Furtherance to this, Company Secretary & Compliance Officer mentioned that Company has not received any specific request as per the process mentioned in the Notice for the AGM from any Shareholder to speak at the meeting. There were few queries sent by the Shareholders, which have been properly replied and some reply to queries were covered in the Chairman's initial address to the Shareholders. Further, Chairman was requested to address few more queries received from Shareholder.

After answering the questions, the Chairman informed the Shareholders that the consolidated result of remote e-voting and e-voting during the AGM would be declared shortly after the conclusion of the AGM and will be shared with the Stock Exchanges and uploaded on the websites of the Company and CDSL.

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The Chairman then concluded the meeting and informed the members that the e-voting facility will be available for 15 minutes after the closure of the meeting. He thanked everyone for participating in the Meeting.

**For Satin Creditcare Network Limited**

**(Adhish Swaroop)**

**Company Secretary & Compliance officer**

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