

### SATIN CREDITCARE NETWORK LTD. Reaching out!

August 6, 2020

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: SATIN Scrip Code: 539404

#### Sub: Voting Results of 30th Annual General Meeting

Dear Sir / Madam,

In continuation to our letter dated August 5, 2020 regarding the proceedings of the 30<sup>th</sup> Annual General Meeting ('AGM') of Satin Creditcare Network Limited, please find enclosed following documents:

- 1. Report of the Scrutinizer dated August 6, 2020 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014.
- 2. Details regarding the Voting Results of the business transacted at the AGM of the Company in the format prescribed pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements)- 2015

We would request you to take the same on records.

Thanking you,

Yours faithfully,
For Satin Creditcare Network Limited

(Adhish Swaroop)
Company Secretary & Compliance Officer

Encl.: as above

E-Mail ID : <a href="mailto:info@satincreditcare.com">info@satincreditcare.com</a>
Website : www.satincreditcare.com

1406, RG Trade Tower, Netaji Subhash Place, Pitampura, Delhi–110 034 011–45131008, 9810057854 info@rajeevbhatiaassociates.com

Combined Report of Scrutinizer on Remote E- Voting and Electronic Voting by Members during the 30<sup>th</sup> Annual General Meeting ("AGM") of Satin Creditcare Network Limited held on Wednesday, August 5, 2020 at 10:30 A.M. (IST) through Video Conferencing ("VC")

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
of the Thirtieth (30th) Annual General Meeting of
Satin Creditcare Network Limited
5th Floor, Kundan Bhawan, Azadpur Commercial Complex,
Azadpur, Delhi – 110033, India

Dear Sir,

I, Rajeev Bhatia, Practicing Chartered Accountant (Membership No. 089018) of M/s. Rajeev Bhatia & Associates, Chartered Accountants, having office at 1406, RG Trade Tower, Netaji Subhash Palace, Pitam Pura, Delhi-110034, was appointed as Scrutinizer in connection with 30<sup>th</sup> AGM of the members of Satin Creditcare Network Limited ("the Company") held on Wednesday, August 5, 2020 at 10:30 A.M. (IST) through Video Conferencing for the purpose of scrutinizing the remote e-voting and e-voting during the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the Notice of the Annual General Meeting dated June 15, 2020. My responsibility as a scrutinizer for the remote e-voting and e-voting during the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide remote e-voting and e-voting during the AGM.

#### I submit my report as under:

- I hereby submit Combined Report of Scrutinizer on Remote E- Voting and Electronic Voting by Members during the 30th Annual General Meeting ("AGM") of Satin Creditcare Network Limited held on Wednesday, August 5, 2020 at 10:30 A.M. (IST) through Video Conferencing ("VC") pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015 on all the resolutions contained in the Notice of the aforesaid AGM.
- 2. The remote e-voting commenced on Sunday, August 02, 2020 at 10:00 A.M (IST.) and ended on Tuesday, August 04, 2020 at 05:00 P.M. (IST.).
- 3. The Company had also provided Electronic voting facility to the shareholders attending the AGM through VC and who had not cast their vote earlier.

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4. After the closure of Electronic voting at the AGM, the report on voting done during the AGM and the Votes cast under remote e-voting facility prior to the AGM were both unblocked in the presence of two witnesses, who are not in the employment of the company and downloaded from the E-voting website of Central Depository Services (India) Limited (CDSL).

Mrs. Sneha Khanduja

Witness

Mr. Rahul Garg

Witness

5. Based on data downloaded from the E-voting website of Central Depository Services (India) Limited (CDSL) pertaining to the Electronic voting done during the AGM and the Votes cast under remote e-voting facility prior to the AGM, I now submit a combined Scrutinizers report as under:

#### **ORDINARY BUSINESS:**

#### <u>Item No.: - 1</u>:

To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the financial year ended on March 31, 2020 and the Report of Board of Directors of the Company and Auditors thereon (Ordinary Resolution)

Mode of voting	Total No. of Member	Total No. o	f Valid Votes		Total	Total Valid	% of Total valid Votes
	voted	In Favour	In Against	Invalid Votes	Votes Casted	Votes Casted	casted in Favor of
Remote-e Voting	ng 121 35083780 . 302	302	0			Ordinary Resolution	
e-voting	ng 121 35083780 . 302 17 21637 0	0	U	35084082	35084082	100	
Fotal Total			0	0	21637	21637	100
TOTAL	138	35105417	302	0	35105719	35105719	100

#### Item No.: - 2

To declare Dividend on 12.10% Rated, Cumulative, Non-Convertible and Compulsorily Redeemable Preference Shares for the financial year 2019-20 (Ordinary Resolution)

Mode of voting	Total No. of Member	Total No. o	f Valid Votes	Total of	Total	Total Valid	% of Total valid Votes		
	voted	In Favour	In Against	Invalid Votes	Votes Casted	Votes	casted in Favor of		
Remote-e Voting	121	35083745	337	0 35084		Casted	Ordinary Resolution		
e-voting	17		337	0 35084	35084082	35084082	100		
Total	17	21637	0		21637	21637	100		
Total	138	35105382	337	0	35105719				
					33103/19	35105719	100		

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<u>Item No.: - 3</u>
To appoint a Director in place of Mr. Satvinder Singh (DIN: 00332521), who retires by rotation and, being eligible, offers himself for re-appointment (Ordinary Resolution)

Mode of voting	Total No. of Member	Total No. o	f Valid Votes	Total of	Total	Total Valid	% of Total valid Votes
	voted	In Favour	In Against	Invalid Votes	Votes Casted	Votes Casted	casted in Favor of Ordinary Resolution
Remote-e Voting	121	35083780	302	0	35084082	35084082	100
e-voting	17	21637	0	0	21637	21637	100
Total	138	35105417	302	0	35105719	35105719	100

#### SPECIAL BUSINESS:

<u>Item No.: - 4:</u>
Issue of Non-Convertible Debentures (NCDs), in one or more series/tranches on private placement basis (Special Resolution)

Mode of voting	Total No. of Member	Total No. o	f Valid Votes		Total	Total Valid	% of Total valid Votes	
-	voted	In Favour	In Against	Invalid Votes	Votes Casted	Votes Casted	casted in Favor of Special Resolution	
Remote-e Voting	121	35083705	377	0	35084082	35084082		
e-voting	17	21637	0	0	35084082 21637		100	
Total	138	35105342	377	0		21637	100	
	1 200	33103542	311	U	35105719	35105719	100	

<u>Item No.: - 5</u>
Re-appointment of Mr. Anil Kumar Kalra (DIN:07361739) as an Independent Director of the Company (Special Resolution)

Mode of voting	Total No. of Member	Total No. o	f Valid Votes		Total	Total Valid	% of Total valid Votes			
	voted	In Favour	In Against	Invalid Votes	Votes Casted	Votes	casted in Favor of			
Remote-e Voting	121	35083780	302			Casted	Special Resolution			
e-voting	17		302	U	35084082	35084082	100			
R	17	21637	0	0	21637	21637	100			
Total	138	35105417	302	0	35105719					
				U	33103/19	35105719	100			

Item No.: - 6

Re-appointment of Mr. Harvinder Pal Singh (DIN: 00333754) as Chairman cum Managing Director of the Company (Ordinary Resolution)

Mode of voting	Total No. of Member	Total No. o	f Valid Votes		Total	Total Valid	% of Total valid Votes		
	voted	In Favour	In Against	Invalid Votes	Votes Casted	Votes	casted in Favor of		
Remote-e Voting	121	34565673	518409	0 3508 <sup>4</sup>		Casted	Ordinary Resolution		
e-voting	17	21637	310-107		35084082	35084082	98.52		
Total	120		0		21637	21637	100		
I Vidi	138	34587310	518409	0	35105719	35105719	98.52		

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- 6. All the resolutions proposed hereinabove have been passed with requisite majority.
- 7. All relevant records of remote e-voting and e-voting during the AGM shall remain in my safe custody until the Chairman considers, approves and signs the declaration of result for the 30<sup>th</sup> AGM and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.
- 8. The voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are enclosed with this report as an Annexure I.

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Thanking you,

Yours faithfully, For Rajeev Bhatia & Associates Chartered Accountants





Rajeev Bhatia Practicing Chartered Accountants M. No. 089018 UDIN:- 20089018AAAACJ6839

Date: August 06, 2020

Place: Delhi

Counter-signed by For Satin Creditcare Network Limited

HARVINDER HARVINDER PAL SINGH
PAL SINGH Date: 2020.08.06
1348:18 +0530\*

(H.P. Singh) Chairman cum Managing Director

Annexure - 1 as referred in our scrutinizers report vide UDIN 20089018AAAAACJ6839 dated 6 August 2020

ate  I person or through proxy:  Video Conferencing	SATIN CREDITCARE NETWORK LIMITED
ate  I person or through proxy:  Video Conferencing	
g either in person or through proxy:	
I person or through proxy:	
Video Conferencina	d person or through proxy:
Video Conferencing	
	ough Video Conferencing 73

Resolution No. 1 Resolution required: (Ordinary/ Special)	dinary/ Special)	To receive, con the Company fo	sider and adop	To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the financial year ended on March 31, 2020 and the Report of Board of Directors of the Company and	al Statements (incl 131, 2020 and the	luding audite Report of E	ed consolidated finances	ial statements) of the Company and
Whether promoter/ prom the agenda/resolution?	Whether promoter/ promoter group are interested in the agenda/resolution?	No	n (Ordinary R	esolution)				
Category	Mode of Voting	No. of shares held	No. of valid votes polled#	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1) * 100		ų	Continuo (m.)	
Promoter and Promoter		157,08,744	153,02,342	97.41	153,02,342	0	(6)=[(4)/(2)]*100 100	(7)=[(5)/(2)]*100
	E-voung during the AGM		0	0.00	0	0	0	
Public Inetitution	Lotal	157,08,744	153,02,342	97.41	153.02.342	0	100	
A WELL- TESTICATIONS	Kemote E-Voting	149,94,195	116,53,659	77.72	116,53,659	0	100	
	E-voting during the AGM		0	0.00	0	0	0	0
	lotai	149,94,195	116,53,659	77.72	116,53,659	0	100	
Public- Non	Remote E-Voting	213,35,255	81,28,081	38.10	81 27 779	302	100	
	E-voting during the AGM		21,637	0.10	21.637	700	100	
	Total	213,35,255	81,49,718	38.20	81.49.416	302	100	
Total		520,38,194	351.05.719	67 46	361 06 417	200	001	
** Included to Table To Land	1		77,600,600	010	714,00,100	202	001	•

\*\*- Including ESOP Trust Shares of 3,48,950 #Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

Resolution No. 2 Resolution required: (Ordinary/ Special)	Ordinary/ Special)	To declare Divi	dend on 12.10%	To declare Dividend on 12.10% Rated, Cumulative, Non-Convertible and Compulsorily Redeemable Preference Shares for	Jon-Convertible	and Compul	sorily Redeemable P	reference Shares for
Whether promoter/ pr the agenda/resolution?	Whether promoter/ promoter group are interested in the agenda/resolution?	No	0.019-20 (Ord	No				
Category	Mode of Voting	No. of shares held	No. of valid votes polled#	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Decomposition	, ,	1	2	(3)=[(2)/(1)]* 100	4	V	001*(00/00/14)	O P T T T T T T T T T T T T T T T T T T
Promoter Group	Kemote E-Voting	157,08,744	153,02,342	97.41	153,02,342	0	100	001 = [(2)/(5)]=(7)
	Total		0	00.00	0	0	0	
Public- Institutions	Remote E-Voting	157,08,744	153,02,342	97.41	153,02,342	0	100	0
	E-voting during the ACM	147,74,193	116,55,659	77.72	116,53,659	0	100	0
	Total		0	00.00	0	0	0	0
Public- Non	Remote E Verting	149,94,195	116,53,659	77.72	116,53,659	0	100	0
Institutions**	F-voting during 41.	213,35,255	81,28,081	38.10	81,27,744	337	100	0
	Total		21,637	0.10	21,637	0	100	0
Total	TRIOT	213,35,255	81,49,718	38.20	81.49.381	337	100	0
TOTAL							201	0 1

\*\*- Including ESOP Trust Shares of 3,48,950

#Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

100

337

351,05,382

67.46

Resolution No. 3 Resolution required: (Ordinary/Special)		To appoint a Direct	or in place of M	To appoint a Director in place of Mr. Satvinder Singh (DIN: 00332521), who retires by rotation and, being eligible, offers	N: 00332521),	who retires	by rotation and, bei	ng eligible, offers
Whether promoter/ promoter group are interested in the agenda/resolution?	1	No	internetite (Ordina	ry Kesolution)				
Category	Mode of Voting	No. of	No. of valid	% of Votes	No. of Votes	No. of	% of Votes in	% of Votes
		shares held	votes polled#	Polled on outstanding	- in favour	Votes	favour on votes polled	against on votes
				shares		against	4	
\$		-	2	(3)=[(2)/(1)]* 100	_	4	OUT TO THE PERSON	Contraction (contraction)
Promoter and Promoter	Remote E-Voting	157,08,744	153,02,342	97.41	153 02 342	n	(0)=[(4)/(2)]"100	(/)= (2)/(2) ×100
dronb	E-voting during the AGM		0	000	0		001	
	Total	157 00 744	CFC CO C2	00:0			0	0
Public- Institutions	Domote E Vet	15/,00,/44	39,02,342	97.41	153,02,342	0	100	0
CHOTA MATACATA	Nemote E-voing	149,94,195	116,53,659	77.72	116,53,659	0	100	0
	E-voting during the AGM		0	00.0	0	0	0	C
Darker av v	Total	149,94,195	116,53,659	77.72	116.53.659	6	100	
rublic- Non Institutions**	Remote E-Voting	213,35,255	81,28,081	38.10	81 27 770	302	100	
	E-voting during the AGM		21,637	0.10	21 637	700	100	
	Total	213 35 255	01 40 710	20.00	100617		IOO	
Total		#40.00 an	01,47,/10	38.20	81,49,416	302	100	0
## Institution of the Parket		520,38,194	351,05,719	67.46	351.05.417	302	100	•
The including ESOP Trust Shares of 3 48 050	es of 3 48 050						200	^

\*\*- Including ESOP Trust Shares of 3,48,950 #Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

	Non-Convertible Debentures (NCDs), in one or more series/tranches on private placement basis (Special			No. of % of Votes in % of Votes Votes favour on votes against on votes	against polled polled		5 (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100	+		0 0 0	0 100 0	0 100			0 100 0	377 100 0	100	1	3// 100 0
	or more seri			No. of Votes – in	Iavour		4	153 02 342			153,02,342	116,53,659	c	116 23 620	110,33,039	81,27,704	21.637	110 344	142,7410
	res (NCDs), in one			% of Votes Polled on outstanding	STRICE		$(3)=[(2)/(1)]^*$ 100	97.41	000	20:0	97.41	77.72	0.00	57 77	21.11	38.10	0.10	20 10	20.40
	tible Debentur		- N	valid	polled#	•	7	153,02,342	0	122 00 231	750,00,001	116,53,659	0	16.53.659	01 00 001	81,28,081	21,637	81 49 718	2000
1.50	of Non-Conver		No of	shares held				157,08,744		157 00 744	++/,00,//-	149,94,195		149,94,195	212 25 255	613,33,533		213.35.255	570 30 101
1	Special) Resolution)	-	Mode of Voting	0			Demot P vi	Nemote E-Voting	E-voting during the AGM	Total	Domest B 45	Nemote L-Voting	E-voting during the AGM	Total	Remote E-Voting	dimension of the state of the s	E-voung during the AGM	Total	
Resolution No. 4	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Category				Promoter and Promoter Groun	dans lacera			Public- Institutions			4	Fublic- Non Institutions**				Total

\*\*- Including ESOP Trust Shares of 3,48,950 #Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

Resolution No. 5 Resolution required: (Ordinary/ Special)	inary/ Special)	Re-appointment of N	Лг. Anil Kumar K	Re-appointment of Mr. Anil Kumar Kalra (DIN:07361739) as an Independent Director of the Company (Special Resolution)	as an Indepen	dent Direct	or of the Company (	Special Resolution)
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of valid votes polled#	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes	% of Votes in favour on votes polled	% of Votes against on votes polled
Promotow and December		1	2	(3)=[(2)/(1)]* 100	4	V	001*I(0/(V)=(9)	001*100/03/1-00
Group	Kemote E-Voting	157,08,744	153,02,342	97.41	153,02,342	0	100	0
ч	Total	1	0	0.00	0	0	0	0
Public- Institutions	Domoto E V.	157,08,744	153,02,342	97.41	153,02,342	0	100	0
	Fusting d	149,94,195	116,53,659	77.72	116,53,659	0	100	0
	E-voluing during the AGM		0	0.00	0	0	0	0
Public Non Institute	Lotal	149,94,195	116,53,659	77.72	116.53.659	0	100	
T COIC- MON TOSULULOUS **	Remote E-Voting	213,35,255	81,28,081	38.10	81.27.779	302	100	
	E-voting during the AGM		21,637	0.10	21,637	0	100	0
-	Total	213,35,255	81,49,718	38.20	81.49.416	302	100	
10131		520,38,194	351.05.719	67.46	351 05 417	303	100	
Trust Shares of 3 48 950	ares of 3.48.950			2	7746006100	200	100	0

\*\*- Including ESOP Trust Shares of 3,48,950 #Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

Resolution required: (Ordinary/ Special)	_	Re-appointment of M (Ordinary Resolution)	fr. Harvinder	Re-appointment of Mr. Harvinder Pal Singh (DIN: 00333754) as Chairman cum Managing Director of the Company (Ordinary Resolution)	33754) as Cl	nairman cun	n Managing Directo	or of the Company
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of	No. of	% of Votes	No. of	No. of	% of Votes in	% of Votes
		shares held	valid	Polled on	Votes - in	Votes -	favour on votes	against on votes
			votes	outstanding	favour	against	polled	polled
			bonen#	snares				
		1	2	(3)=[(2)/(1)]*100	4	V	(6)=[(4)/(2)]*100	(7)=((5)/(2)1+100
Fromoter and Promoter	Remote E-Voting	157,08,744	153,02,342	97.41	153.02.342	0	100	0
Group	E-voting during the AGM		0	0.00	0	0	0	
	Total	157,08,744	153,02,342	97.41	153.02 342		100	
Public-Institutions	Remote E-Voting	149,94,195	116,53,659	77.72	111.35,552	518107	95.55	4.45
	E-voting during the AGM		0	00.00	0	0	0	00:00
	Total	149,94,195	116,53,659	77.72	111,35,552	5,18,107	95.55	4.45
Public- Non Institutions**	Remote E-Voting	213,35,255	81,28,081	38.10	81.27.779	302	100	O
	E-voting during the AGM		21,637	0.10	21,637	0	100	0
	Total	213,35,255	81,49,718	38.20	81,49,416	302	100	0
Total	lotal	520,38,194	351.05.719	67.46	345 87 310	5 18 400	08 57	1 40

\*\*- Including ESOP Trust Shares of 3,48,950 #Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM



