

**August 6, 2020**

**To,**  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**The Manager**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400023

**Scrip Code: SATIN****Scrip Code: 539404****Sub: Voting Results of 30<sup>th</sup> Annual General Meeting**

Dear Sir / Madam,

In continuation to our letter dated August 5, 2020 regarding the proceedings of the 30<sup>th</sup> Annual General Meeting ('AGM') of Satin Creditcare Network Limited, please find enclosed following documents:

1. Report of the Scrutinizer dated August 6, 2020 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014.
2. Details regarding the Voting Results of the business transacted at the AGM of the Company in the format prescribed pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements)- 2015

We would request you to take the same on records.

Thanking you,

Yours faithfully,

For **Satin Creditcare Network Limited**

**(Adhish Swaroop)**  
**Company Secretary & Compliance Officer**

Encl.: as above

**Rajeev Bhatia & Associates**  
Chartered Accountants

1406, RG Trade Tower, Netaji Subhash Place,  
Pitampura, Delhi-110 034  
011-45131008, 9810057854  
info@rajeevbhatiaassociates.com

**Combined Report of Scrutinizer on Remote E- Voting and Electronic Voting by Members during the 30<sup>th</sup> Annual General Meeting ("AGM") of Satin Creditcare Network Limited held on Wednesday, August 5, 2020 at 10:30 A.M. (IST) through Video Conferencing ("VC")**

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 the Companies (Management and Administration) Rules, 2014]*

**To,**  
**The Chairman**  
**of the Thirtieth (30<sup>th</sup>) Annual General Meeting of**  
**Satin Creditcare Network Limited**  
5<sup>th</sup> Floor, Kundan Bhawan, Azadpur Commercial Complex,  
Azadpur, Delhi – 110033, India

**Dear Sir,**

I, **Rajeev Bhatia**, Practicing Chartered Accountant (Membership No. 089018) of M/s. Rajeev Bhatia & Associates, Chartered Accountants, having office at 1406, RG Trade Tower, Netaji Subhash Palace, Pitam Pura, Delhi-110034, was appointed as Scrutinizer in connection with 30<sup>th</sup> AGM of the members of **Satin Creditcare Network Limited** ("the Company") held on Wednesday, August 5, 2020 at 10:30 A.M. (IST) through Video Conferencing for the purpose of scrutinizing the remote e-voting and e-voting during the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the Notice of the Annual General Meeting dated June 15, 2020. My responsibility as a scrutinizer for the remote e-voting and e-voting during the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide remote e-voting and e-voting during the AGM.

I submit my report as under:

1. I hereby submit Combined Report of Scrutinizer on Remote E- Voting and Electronic Voting by Members during the 30th Annual General Meeting ("AGM") of Satin Creditcare Network Limited held on Wednesday, August 5, 2020 at 10:30 A.M. (IST) through Video Conferencing ("VC") pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015 on all the resolutions contained in the Notice of the aforesaid AGM.
2. The remote e-voting commenced on Sunday, August 02, 2020 at 10:00 A.M (IST.) and ended on Tuesday, August 04, 2020 at 05:00 P.M. (IST.).
3. The Company had also provided Electronic voting facility to the shareholders attending the AGM through VC and who had not cast their vote earlier.

**Rajeev Bhatia & Associates**  
Chartered Accountants

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4. After the closure of Electronic voting at the AGM, the report on voting done during the AGM and the Votes cast under remote e-voting facility prior to the AGM were both unblocked in the presence of two witnesses, who are not in the employment of the company and downloaded from the E-voting website of Central Depository Services (India) Limited (CDSL).

  
Mrs. Sneha Khanduja  
Witness

  
Mr. Rahul Garg  
Witness

5. Based on data downloaded from the E-voting website of Central Depository Services (India) Limited (CDSL) pertaining to the Electronic voting done during the AGM and the Votes cast under remote e-voting facility prior to the AGM, I now submit a combined Scrutinizers report as under:

**ORDINARY BUSINESS:**

**Item No.: - 1:**

*To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the financial year ended on March 31, 2020 and the Report of Board of Directors of the Company and Auditors thereon (Ordinary Resolution)*

Mode of voting	Total No. of Member voted	Total No. of Valid Votes		Total of Invalid Votes	Total Votes Casted	Total Valid Votes Casted	% of Total valid Votes casted in Favor of Ordinary Resolution
		In Favour	In Against				
Remote-e Voting	121	35083780	302	0	35084082	35084082	100
e-voting	17	21637	0	0	21637	21637	100
<b>Total</b>	<b>138</b>	<b>35105417</b>	<b>302</b>	<b>0</b>	<b>35105719</b>	<b>35105719</b>	<b>100</b>

**Item No.: - 2**

*To declare Dividend on 12.10% Rated, Cumulative, Non-Convertible and Compulsorily Redeemable Preference Shares for the financial year 2019-20 (Ordinary Resolution)*

Mode of voting	Total No. of Member voted	Total No. of Valid Votes		Total of Invalid Votes	Total Votes Casted	Total Valid Votes Casted	% of Total valid Votes casted in Favor of Ordinary Resolution
		In Favour	In Against				
Remote-e Voting	121	35083745	337	0	35084082	35084082	100
e-voting	17	21637	0	0	21637	21637	100
<b>Total</b>	<b>138</b>	<b>35105382</b>	<b>337</b>	<b>0</b>	<b>35105719</b>	<b>35105719</b>	<b>100</b>

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**Item No.: - 3**

*To appoint a Director in place of Mr. Satvinder Singh (DIN: 00332521), who retires by rotation and, being eligible, offers himself for re-appointment (Ordinary Resolution)*

Mode of voting	Total No. of Member voted	Total No. of Valid Votes		Total of Invalid Votes	Total Votes Casted	Total Valid Votes Casted	% of Total valid Votes casted in Favor of Ordinary Resolution
		In Favour	In Against				
Remote-e Voting	121	35083780	302	0	35084082	35084082	100
e-voting	17	21637	0	0	21637	21637	100
<b>Total</b>	<b>138</b>	<b>35105417</b>	<b>302</b>	<b>0</b>	<b>35105719</b>	<b>35105719</b>	<b>100</b>

**SPECIAL BUSINESS:**

**Item No.: - 4:**

*Issue of Non-Convertible Debentures (NCDs), in one or more series/tranches on private placement basis (Special Resolution)*

Mode of voting	Total No. of Member voted	Total No. of Valid Votes		Total of Invalid Votes	Total Votes Casted	Total Valid Votes Casted	% of Total valid Votes casted in Favor of Special Resolution
		In Favour	In Against				
Remote-e Voting	121	35083705	377	0	35084082	35084082	100
e-voting	17	21637	0	0	21637	21637	100
<b>Total</b>	<b>138</b>	<b>35105342</b>	<b>377</b>	<b>0</b>	<b>35105719</b>	<b>35105719</b>	<b>100</b>

**Item No.: - 5**

*Re-appointment of Mr. Anil Kumar Kalra (DIN:07361739) as an Independent Director of the Company (Special Resolution)*

Mode of voting	Total No. of Member voted	Total No. of Valid Votes		Total of Invalid Votes	Total Votes Casted	Total Valid Votes Casted	% of Total valid Votes casted in Favor of Special Resolution
		In Favour	In Against				
Remote-e Voting	121	35083780	302	0	35084082	35084082	100
e-voting	17	21637	0	0	21637	21637	100
<b>Total</b>	<b>138</b>	<b>35105417</b>	<b>302</b>	<b>0</b>	<b>35105719</b>	<b>35105719</b>	<b>100</b>

**Item No.: - 6**

*Re-appointment of Mr. Harvinder Pal Singh (DIN: 00333754) as Chairman cum Managing Director of the Company (Ordinary Resolution)*

Mode of voting	Total No. of Member voted	Total No. of Valid Votes		Total of Invalid Votes	Total Votes Casted	Total Valid Votes Casted	% of Total valid Votes casted in Favor of Ordinary Resolution
		In Favour	In Against				
Remote-e Voting	121	34565673	518409	0	35084082	35084082	98.52
e-voting	17	21637	0	0	21637	21637	100
<b>Total</b>	<b>138</b>	<b>34587310</b>	<b>518409</b>	<b>0</b>	<b>35105719</b>	<b>35105719</b>	<b>98.52</b>

**Rajeev Bhatia & Associates**  
Chartered Accountants

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6. All the resolutions proposed hereinabove have been passed with requisite majority.
7. All relevant records of remote e-voting and e-voting during the AGM shall remain in my safe custody until the Chairman considers, approves and signs the declaration of result for the 30<sup>th</sup> AGM and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.
8. The voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are enclosed with this report as an Annexure I.

Thanking you,

Yours faithfully,  
For Rajeev Bhatia & Associates  
Chartered Accountants

**BHATIA**  
**RAJEEV**  
Digitally signed  
by BHATIA  
RAJEEV  
Date: 2020.08.06  
13:29:33 +05'30'



Counter-signed by  
For Satin Creditcare Network Limited

**HARVINDER**  
**PAL SINGH**

Digitally signed by  
HARVINDER PAL  
SINGH  
Date: 2020.08.06  
13:48:18 +05'30'

(H.P. Singh)  
Chairman cum Managing Director

**Rajeev Bhatia**  
**Practicing Chartered Accountants**  
**M. No. 089018**  
**UDIN:- 20089018AAAACJ6839**

**Date: August 06, 2020**  
**Place: Delhi**

Annexure – 1 as referred in our scrutinizers report vide UDIN 20089018AAACJ6839 dated 6 August 2020

<b>Company Name</b>	<b>SATIN CREDITCARE NETWORK LIMITED</b>
<b>Date of the AGM/EGM</b>	August 5, 2020
<b>Total number of shareholders on record / cut-off date</b>	14,210
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	Not Applicable
<b>Promoters and Promoter Group:</b>	
<b>Public:</b>	
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	73
<b>Promoters and Promoter Group: 5</b>	
<b>Public: 68</b>	

Resolution No. 1		To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the financial year ended on March 31, 2020 and the Report of Board of Directors of the Company and Auditors thereon (Ordinary Resolution)								
Resolution required: (Ordinary/ Special)		No								
Whether promoter/ promoter group are interested in the agenda/resolution?		No								
Category	Mode of Voting	No. of shares held	No. of valid votes polled#	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled		
Promoter and Promoter Group	Remote E-Voting	1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
	E-voting during the AGM									
	Total									
Public- Institutions	Remote E-Voting	157,08,744	153,02,342	97.41	153,02,342	0	100	0		
	E-voting during the AGM									
	Total									
Public- Non Institutions**	Remote E-Voting	149,94,195	116,53,659	77.72	116,53,659	0	100	0		
	E-voting during the AGM									
	Total									
Total	Remote E-Voting	213,35,255	81,28,081	38.10	81,27,779	302	100	0		
	E-voting during the AGM									
	Total									
		213,35,255	81,49,718	38.20	81,49,416	302	100	0		
		520,38,194	351,05,719	67.46	351,05,417	302	100	0		
		** - Including ESOP Trust Shares of 3,48,950								

Resolution No. 2 Resolution required: (Ordinary/ Special)		To declare Dividend on 12.10% Rated, Cumulative, Non-Convertible and Compulsorily Redeemable Preference Shares for the financial year 2019-20 (Ordinary Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of valid votes polled#	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-voting during the AGM	157,08,744	153,02,342	97.41	153,02,342	0	100	0
	Total		0	0.00	0	0	0	0
Public- Institutions	Remote E-Voting	157,08,744	153,02,342	97.41	153,02,342	0	100	0
	E-voting during the AGM	149,94,195	116,53,659	77.72	116,53,659	0	100	0
	Total		0	0.00	0	0	0	0
Public- Non Institutions**	Remote E-Voting	149,94,195	116,53,659	77.72	116,53,659	0	100	0
	E-voting during the AGM	213,35,255	81,28,081	38.10	81,27,744	337	100	0
	Total		21,637	0.10	21,637	0	100	0
Total		213,35,255	81,49,718	38.20	81,49,381	337	100	0
		520,38,194	351,05,719	67.46	351,05,382	337	100	0

\*\* - Including ESOP Trust Shares of 3,48,950

#Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM



Resolution No. 3 Resolution required: (Ordinary/ Special)		To appoint a Director in place of Mr. Satvinder Singh (DIN: 00332521), who retires by rotation and, being eligible, offers himself for re-appointment (Ordinary Resolution)									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held	No. of valid votes polled#	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled			
Promoter and Promoter Group	Remote E-Voting	1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
	E-voting during the AGM	157,08,744	153,02,342	97.41	153,02,342	0	100	0			
	Total		0	0.00	0	0	0	0			
Public- Institutions	Remote E-Voting	157,08,744	153,02,342	97.41	153,02,342	0	100	0			
	E-voting during the AGM	149,94,195	116,53,659	77.72	116,53,659	0	100	0			
	Total		0	0.00	0	0	0	0			
Public- Non Institutions**	Remote E-Voting	149,94,195	116,53,659	77.72	116,53,659	0	100	0			
	E-voting during the AGM	213,35,255	81,28,081	38.10	81,27,779	302	100	0			
	Total		21,637	0.10	21,637	0	100	0			
Total		213,35,255	81,49,718	38.20	81,49,416	302	100	0			
		520,38,194	351,05,719	67.46	351,05,417	302	100	0			
							100	0			

\*\* - Including ESOP Trust Shares of 3,48,950

#Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM



Resolution No. 4 Resolution required: (Ordinary/ Special)		Issue of Non-Convertible Debentures (NCDs), in one or more series/tranches on private placement basis (Special Resolution)							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of valid votes polled#	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	
Promoter and Promoter Group	Remote E-Voting	1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-voting during the AGM	157,08,744	153,02,342	97.41	153,02,342	0	100	0	
	Total		0	0.00	0	0	0	0	
Public- Institutions	Remote E-Voting	157,08,744	153,02,342	97.41	153,02,342	0	100	0	
	E-voting during the AGM	149,94,195	116,53,659	77.72	116,53,659	0	100	0	
	Total		0	0.00	0	0	0	0	
Public- Non Institutions**	Remote E-Voting	149,94,195	116,53,659	77.72	116,53,659	0	100	0	
	E-voting during the AGM	213,35,255	81,28,081	38.10	81,27,704	377	100	0	
	Total		21,637	0.10	21,637	0	100	0	
Total		213,35,255	81,49,718	38.20	81,49,341	377	100	0	
		520,38,194	351,05,719	67.46	351,05,342	377	100	0	

\*\*- Including ESOP Trust Shares of 3,48,950

\*\*.- Including ESOP Trust Shares of 3,48,950

#Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

Resolution No. 5 Resolution required: (Ordinary/ Special)		Re-appointment of Mr. Anil Kumar Kalra (DIN:07361739) as an Independent Director of the Company (Special Resolution)									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held	No. of valid votes polled#	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled			
Promoter and Promoter Group	Remote E-Voting	1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
	E-voting during the AGM	157,08,744	153,02,342	97.41	153,02,342	0	100	0			
	Total		0	0.00	0	0	0	0			
Public- Institutions	Remote E-Voting	157,08,744	153,02,342	97.41	153,02,342	0	100	0			
	E-voting during the AGM	149,94,195	116,53,659	77.72	116,53,659	0	100	0			
	Total		0	0.00	0	0	0	0			
Public- Non Institutions**	Remote E-Voting	149,94,195	116,53,659	77.72	116,53,659	0	100	0			
	E-voting during the AGM	213,35,255	81,28,081	38.10	81,27,779	302	100	0			
	Total		21,637	0.10	21,637	0	100	0			
Total		213,35,255	81,49,718	38.20	81,49,416	302	100	0			
		520,38,194	351,05,719	67.46	351,05,417	302	100	0			

\*\* - Including ESOP Trust Shares of 3,48,950

#Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

Resolution No. 6 Resolution required: (Ordinary/ Special)		Re-appointment of Mr. Harvinder Pal Singh (DIN: 00333754) as Chairman cum Managing Director of the Company (Ordinary Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of valid votes polled#	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-voting during the AGM	157,08,744	153,02,342	97.41	153,02,342	0	100	0
	Total		0	0.00	0	0	0	0
Public- Institutions	Remote E-Voting	157,08,744	153,02,342	97.41	153,02,342	0	100	0
	E-voting during the AGM	149,94,195	116,53,659	77.72	111,35,552	518107	95.55	4.45
	Total		0	0.00	0	0	0	0.00
Public- Non Institutions**	Remote E-Voting	149,94,195	116,53,659	77.72	111,35,552	5,18,107	95.55	4.45
	E-voting during the AGM	213,35,255	81,28,081	38.10	81,27,779	302	100	0
	Total		21,637	0.10	21,637	0	100	0
Total		213,35,255	81,49,718	38.20	81,49,416	302	100	0
		520,38,194	351,05,719	67.46	345,87,310	5,18,409	98.52	1.48

\*\* - Including ESOP Trust Shares of 3,48,950

#Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM



**BHATIA** Digitally signed by  
BHATIA RAJEEV  
**RAJEEV** Date: 2020.08.06  
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