

TO WHOMSOEVER IT MAY CONCERN

Re: Proposed Rights Issue of Equity Shares to the extent of Rs. 120 crores (the “Issue”) by Satin Creditcare Network Limited (“Company”)

I, **Rakesh Sachdeva** aged **62** years, Director of the Company, hereby undertake and confirm that:

1. I am or was not the director of any company whose shares were (a) suspended from trading by stock exchange(s) during the term of my Directorship in such Company to the date of filing the letter of offer or (b) compulsorily delisted from the stock exchanges in the last 10 years immediately preceding the date of filing of this Letter of Offer.
2. I have not entered into any service contracts with our Company which provides for benefits upon termination of employment.
3. I have no interest in Satin Creditcare Network Limited except to the extent of Remuneration, directors sitting fees and reimbursement of expenses and to the extent of any Equity Shares of Satin Creditcare Network Limited held by me or my relatives and associates or held by the companies, firms and trusts in which I am interested as director, member, partner, and/or trustee, and to the extent of benefits arising out of such shareholding.
4. I have not entered into any buyback and/or standby or any other similar arrangements for purchase of securities of Satin Creditcare Network Limited.
5. I have not been prohibited by SEBI from accessing the capital market and no penalty has been imposed by SEBI or any other regulatory authority in India or abroad against me or any other company/entities with whom I am associated as a promoter/partner/director/trustees.
6. My name does not appear on the List of Wilful Defaulters issued by RBI.
7. I am not declared as Fugitive Economic Offender under Section 12 of the Fugitive Economic Offenders Act, 2018.
8. I have not dissociated myself from any Company or Venture in the last three years.
9. Except **Taraashna Financial Services Limited (Wholly-owned subsidiary of the Company)**, I further certify that there is no company, partnership firm, HUF, sole proprietorship or other business entities or ventures in which I am interested and which is in the same line of business as Satin Creditcare Network Limited and there is no potential conflict of interest with Satin Creditcare Network Limited.
10. I further confirm that I shall immediately intimate Satin Creditcare Network Limited, the Lead Manager (Corporate Professionals Capital Private Limited) of any changes, additions or deletions in respect of the matters covered in this certificate till the date when the Rights Equity Shares of Satin Creditcare Network Limited start trading on the stock exchanges. In absence of any such communication from our side, the above information should be taken as the updated information till the Rights Equity Shares of Satin Creditcare Network Limited start trading on the stock exchanges.
11. I do not hold any outstanding vested options, pursuant to the employee stock option scheme implemented by Satin Creditcare Network Limited.

12. I hereby confirm that neither I, nor any of my immediate relatives hold any shares or any convertible instrument which may be converted into shares at a later date in Satin Creditcare Network Limited except as mentioned below:

Sr. No.	Name of Shareholders	Promoter/Non-Promoter	No. of Equity shares	Percentage of holding
1.	Rakesh Sachdeva	Non-Promoter	7,201	0.01
	Total		7,201	0.01

Name: Rakesh Sachdeva
DIN: 00333715

Signature:



Date: July 1, 2020
Place: Noida