

IndusInd Bank

Date: 26 June, 2020

Satin Creditcare Network Limited

Kundan Bhawan, 5th Floor,
Azadpur Commercial Complex,
Azadpur, New Delhi - 110033

Dear Ma'am/Sir,

Re: Proposed rights issue of equity shares ("Equity Shares") by Satin Creditcare Network Limited ("Company", and such issuance, the "Issue").

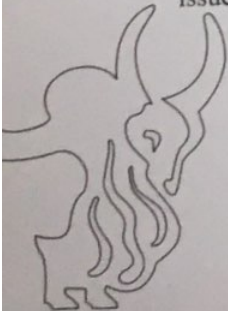
We, the undersigned, hereby consent to act as Monitoring Agency to the Issue and to our name being inserted as Monitoring Agency for the proposed Issue, in the Letter of Offer and the Abridged Letter of Offer to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges"), which the Company intends to issue in respect of the Issue and also in all related advertisements and material related to the Issue. The following details with respect to us may be disclosed in the Letter of Offer:

Name	IndusInd Bank Limited
Address	IndusInd Bank, PNA House, 4th Floor, Plot No. 57 & 57/1, Road No. 17, Near SRL, MIDC Andheri East, Mumbai – 400093.
Telephone No	(91) 022 61069234
Fax No	
Email ID	Sunil.Fadtare@indusind.com
Website	https://www.indusind.com/
Contact Person	Mr. Sunil Fadtare
SEBI Registration No.	INB100000002
CIN No	L65191PN1994PLC076333

We confirm that we are registered with SEBI and that such registration is valid as on the date of this letter.

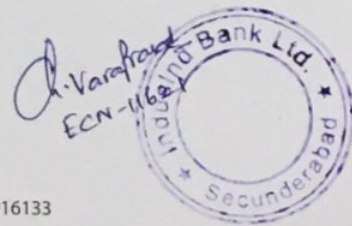
We enclose a copy of our registration certificate enclosed herein as **Annexure A** and declaration regarding our registration with SEBI as **Annexure B**.

We also confirm that we have not been prohibited by SEBI to act as an intermediary in capital market issues.



Regional Office, Hyderabad: IndusInd Bank Limited, # 1-10-72, 3rd Floor, Ashoka Janardhan Chambers, Begumpet, Hyderabad - 500 016, India Tel: (040) 40916133

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



IndusInd Bank

We confirm that I will immediately inform you and the lead manager appointed in relation to the Issue ("Lead Manager") of any changes to the above information until the date when the Equity Shares of the Company, issued pursuant to the Issue, commence trading on the Stock Exchanges, In the absence of any such communication, the above information should be taken as updated information until the Equity Shares, issued pursuant to the Issue, commence trading on the Stock Exchanges.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

This certificate may be relied upon by the Lead Manager and legal counsel in relation to the Issue in conducting and documenting their investigation of the affairs of the Company. We hereby consent to this certificate or extracts thereof being included in the Abridged Letter of Offer and the Letter of Offer proposed to be filed by the Company with the Stock Exchanges, SEBI and any other authorities and in any other material used in connection with the Issue and for the purpose of any defense the Lead Managers may wish advance in any claim or proceedings in connection with the contents of the Issue Document.

This letter may be produced in any actual/potential proceeding or actual/potential dispute relating to or connected with the Issue Documents or otherwise in connection with the Issue. We also consent to the extracts of this certificate being used for disclosure in the Issue Documents to be issued by the Company in relation to the Issue.

Further, we authorize you to deliver this certificate to SEBI or the Stock Exchanges or any other regulatory or statutory authority as required by law in connection with the Issue and in accordance with applicable law.

For and Behalf of IndusInd Bank Ltd

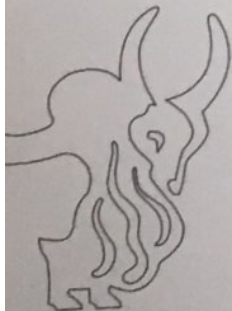
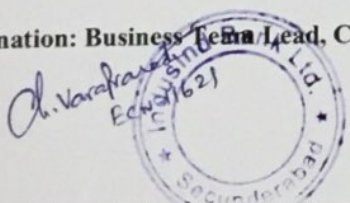
Name: Vara Prasad Chaganti

Designation: Business Team Lead, CCBG Commercial Banking

Cc:

Corporate Professionals Capital Private Limited

D-28, South Extension I,
New Delhi, Delhi 110049



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Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as is true and correct:

1	Registration Number	INBI00000002
2	Date of registration/ Renewal of registration	NA
3	Date of expiry of registration	Permanent Registration
4	If applied for renewal, date of application	NA
5	Any communication from SEBI prohibiting the entity from acting as an intermediary	NIL
6	Any enquiry/ investigation being conducted by SEBI	NIL
7	Details of any penalty imposed by SEBI	NIL



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