

July 13, 2020

To,

The Board of Directors
Satin Creditcare Limited
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex
Azadpur, New Delhi – 110033, India

Dear Sir,

Sub: Proposed rights issue of equity shares by Satin Creditcare Limited (“Company”) (“Rights Issue”)

We, the undersigned, consent to our name being inserted as the Advisor to the Company in the letter of offer to be filed with Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the equity shares of the Company are listed (the “Stock Exchanges”) in respect of the Rights Issue.

The following details with respect to us may be disclosed:

Centrum Capital Limited
Centrum House
C.S.T. Road, Vidyanagari Marg
Kalina, Santacruz (East)
Mumbai - 400 098
Tel: +91 22 4215 9000
E-mail: satin.rights@centrum.co.in

This letter can be relied on by the Lead Manager and the legal advisor in relation to the Rights Issue.

Sincerely,

For Centrum Capital Limited



Authorised signatory

cc:

M V Kini & Co

6/39, Kini House, near Rajdoot Hotel,
Jangpura, Block C,
Jangpura B, New Delhi,
Delhi-110014

Centrum Capital Limited (CIN No.: L65990MH1977PLC019986)

Corporate Office : Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098. Tel : +91 22 4215 9000

Registered Office: 2nd Floor, Bombay Mutual Building, Dr. D. N. Road, Fort, Mumbai – 400 001. Tel: +91 22 2266 2434; Email : info@centrum.co.in

Website : www.centrum.co.in