

**June 18, 2020****To,**

**The Manager,  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**The Manager  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400023

**Scrip Code: SATIN****Scrip Code: 539404**

Dear Sir/Madam,

**Subject: Outcome of Postal Ballot Results**

This is with reference to our earlier letter dated May 18, 2020, informing Stock Exchanges regarding seeking Shareholders' approval by way of an Ordinary Resolution through Postal Ballot for Increase in the Authorised Share Capital and consequential amendment in the Memorandum of Association of the Company.

We wish to inform you that, in compliance with applicable Regulations of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended and other applicable laws, the Shareholders of the Company have approved an Ordinary Resolution for the aforesaid matter by requisite majority on June 17, 2020, through postal ballot (remote e-voting) process as set out in the Postal Ballot Notice.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, details of the voting results of the Postal Ballot conducted on June 17, 2020 are enclosed in the prescribed format alongwith the Scrutinizer Report on Postal Ballot (remote e-voting) as received by the Company.

Please note that the aforesaid results are also available on the website of the Company [www.satincreditcare.com](http://www.satincreditcare.com), Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com)

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully,

**For Satin Creditcare Network Limited**

**Adhish Swaroop  
Company Secretary & Compliance Officer**

Encl.: as above

**SCRUTINIZERS' REPORT**

To,  
**Shri H P Singh**  
**Chairman Cum Managing Director**  
**Satin Creditcare Network Limited**  
**5<sup>th</sup> Floor, Kundan Bhawan, Azadpur Commercial Complex**  
**Delhi-110033**

**Re: Scrutinizer's Report on Postal Ballot Results (remote e-voting) conducted as per the relevant provisions of the Companies Act, 2013**

Dear Sir,

The Board of Directors of **Satin Creditcare Network Limited** (the "Company") vide in its meeting dated May 15, 2020 appointed us, (**Rajeev Bhatia**, Practicing Chartered Accountant, having office at 1406, RG Trade Tower, Netaji Subhash Palace, Pitam Pura. Delhi-110034) as the Scrutinizer for the purpose of monitoring the e-voting process, scrutinizing the votes casted and ascertaining the results thereof and report to the Chairman, as per Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 read with MCA General Circular No 14/2020 dated April 08, 2020 and General Circular No.17 /2020 dated 13th April, 2020 ("Circulars") and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on resolution as mentioned in the Notice of Postal Ballot dated May 15, 2020, in a fair and transparent manner.

Further, due to non-availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation and in accordance with the relaxation given vide above referred Circulars the members have casted their votes electronically only.

Further, I, in the capacity of scrutinizer in respect of the below mentioned resolution, submit our report as under:

1. The voting through electronic means (E-Voting) and voting by using postal ballots by the shareholders on the resolution as mentioned in the notice of the Postal Ballot dated May 15, 2020 is the responsibility of the management. My responsibility as Scrutinizer is to ensure that the voting process both through electronic means (E-Voting) and by use of postal ballot are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, and the details of invalid votes, if any to the Chairman on the resolution, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) and by voting through postal ballot(s).



## Rajeev Bhatia & Associates

Chartered Accountants

1406, RG Trade Tower, Netaji Subhash Place,  
Pitampura, Delhi-110 034  
011-45131008, 9810057854  
info@rajeevbhatiaassociates.com

2. The Company has completed the electronic transmission of the Postal Ballot Notice and Postal Ballot Form on Monday, May 18, 2020 to all the Members, whose e-mail IDs are registered with the Company or with the National Securities Depository Limited ('**NSDL**') / Central Depository Services (India) Limited ('**CDSL**') for seeking their approval on the Ordinary Resolution as set out in said Postal Ballot Notice through Postal Ballot and E-Voting process.
3. The Company has provided the Postal Ballot Forms and E-Voting facility to the members holding shares as on the "Cut-off" date i.e. Friday, May 15, 2020.
4. The E-Voting facility was arranged by Central Depository Services (India) Limited (CDSL).
5. The Voting period both for E-Voting and Postal Ballot remained open from May 19, 2020 (10:00 A.M.) to June 17, 2020 (6:00 P.M.). The e-voting module disabled by Central Depository Services (India) Limited (CDSL) thereafter.
6. Due to COVID-19 pandemic and lockdown announced by the Government of India on all India basis, physical ballot could not be dispatched. Further, the Company has also not received any physical ballot form and accordingly, voting done through e-voting only was considered for this report.
7. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, advertisements were published by the Company in Business Standard (English), all editions and Business Standard (Hindi) Delhi edition on Tuesday May 19, 2020 informing about the completion of dispatch of Postal Ballot notices/forms, to the Members, those registered their E-mail ids with the depositories along with other related matters mentioned therein.
8. The votes casted through E-Voting were unlocked on June 17, 2020 immediately after 06:00 P.M.
9. I have scrutinized and reviewed the Postal Ballot (Remote E-Voting) process in a fair and transparent manner. Please note that one equity share of the Company represent one vote. Member's voting right is in proportion to his/her share in paid up capital of the Company.
10. After ascertaining the votes cast by remote e-voting on the resolution in the aforesaid Postal Ballot Notice, we hereby submit the result as under:



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**Resolution-1: Ordinary Resolution**

Description of Resolution	Total No. of Member Voted	Total No. of Valid Votes		Total of Invalid Votes	Total Votes Casted	Total Valid Votes Casted	% of Total valid casted in Favor of Ordinary Resolution
		In Favour	In Against				
Ordinary Resolution for Increase in Authorised Capital and consequent Alteration of the Capital Clause in the Memorandum of Association of the Company	110	3,28,48,221	2,630	44,72,113	3,73,22,964	3,28,50,851	88.02%

I have, on the reckoning of voting rights of the shareholders on the basis of paid up value of the shares registered in their names; found that the above Ordinary Resolution has been duly passed with requisite majority. You may accordingly declare the results of voting by postal ballot (remote e-voting).

The voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are enclosed with this report as an Annexure I.

**Thanking you,**

**Yours faithfully,**



**Rajeev Bhatia**  
(Scrutinizer)  
Mem No: 089018  
UDIN - 20089018AAAACF4591  
Date: June 18, 2020  
Place: Delhi

**Witness:**

**1. Shekhar Gurnani**  
Add: A-67 Rama Park Uttam Nagar  
New Delhi, PIN 110059

**Counter-signed by**  
**For Satin Creditcare Network Limited**

**H P Singh**  
Chairman cum Managing Director

**2. Manoj Kumar Jasoria**  
Add: Rz-71a, H-Block, Dharampura  
Najafgarh South West Delhi 110043

# Annexure-I

<b>Company Name</b>	SATIN CREDITCARE NETWORK LIMITED
<b>Date of the AGM/EGM</b>	-
<b>Total number of shareholders on record / cut-off date</b>	12,706
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public:	Not Applicable

<b>Resolution No 1</b> <b>Resolution required: (Ordinary/ Special)</b>			Increase in Authorised Capital and consequent alteration of the Capital Clause in the Memorandum of Association of the Company. Ordinary resolution					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	1,57,08,744	1,53,02,342	97.41	1,53,02,342	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>1,57,08,744</b>	<b>1,53,02,342</b>	<b>97.41</b>	<b>1,53,02,342</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Institutions	Remote E-Voting	1,62,06,394	1,29,02,181	79.61	1,29,02,181	0	100	
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>1,62,06,394</b>	<b>1,29,02,181</b>	<b>79.61</b>	<b>1,29,02,181</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Non Institutions**	Remote E-Voting	2,01,23,056	46,46,328	23.09	46,43,698	2,630	100	0.06
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>2,01,23,056</b>	<b>46,46,328</b>	<b>23.09</b>	<b>46,43,698</b>	<b>2,630</b>	<b>100</b>	<b>0.06</b>
<b>Total</b>		<b>5,20,38,194</b>	<b>3,28,50,851</b>	<b>63.13</b>	<b>3,28,48,221</b>	<b>2,630</b>	<b>99.99</b>	<b>0.01</b>

\* Due to non-availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation and in accordance with the relaxation given vide above referred Circulars the members have casted their votes electronically only.

\*\*Including ESOP Trust Shares

