

**June 22, 2020**

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: SATIN**Scrip Code: 539404****Dear Sir,****Sub: Outcome of the meeting of the Board of Directors held to consider the fund-raising options**

With reference to our intimation dated June 18, 2020 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Monday, June 22, 2020 has, inter-alia, considered and approved the fund raising by way of the Rights Issue of Equity shares of Rs. 10/- each of the Company, to eligible equity shareholders of the Company as on the record date (to be notified later), of an issue size of up to Rs. 120 Crore (the “Issue”).

Further, the Board has constituted ‘Rights Issue Committee’ to decide detailed terms and conditions of the Issue, including but not limiting to the deciding the payment modalities / schedule thereof, issue price, rights entitlement ratio, record date, timing, other terms and conditions and all other related matters etc.

The meeting started at 4:00 p.m. and concluded at 5:45 p.m.

The above is being made available on the Company’s website i.e. www.satincarecreditcare.com.

We request you to take the above on record.

Thanking You,

Yours faithfully
For Satin Creditcare Network Limited

Adhish Swaroop
Company Secretary & Compliance Officer