

**May 15, 2020****To,**

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: SATIN**Scrip Code: 539404****Dear Sir/Madam,****Sub: Outcome of the Board Meeting held on May 15, 2020**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors in their meeting held on May 15, 2020 has recommended the following for approval of the Members through Postal Ballot and e-voting:

- Increase in Authorised Capital of the Company from INR 1,40,00,00,000 (Indian Rupees One Hundred and Forty Crores only) divided into 6,50,00,000 (Six Crores and Fifty Lakhs) equity shares of INR 10/- (Indian Rupees Ten only) each and 7,50,00,000 (Seven Crore and Fifty Lakhs) preference shares of INR 10/- (Indian Rupees Ten only) each to INR 1,70,00,00,000 (Indian Rupees One Hundred and Seventy Crore only) consisting of 9,50,00,000 (Nine Crore and Fifty Lakhs) equity shares of INR 10/- (Indian Rupees Ten only) each and 7,50,00,000 (Seven Crore Fifty Lakhs) preference shares of INR 10/- (Indian Rupees Ten only) each by creation of additional 3,00,00,000 (Three Crore) equity shares of INR 10/- (Indian Rupees Ten only) and consequent amendment to clause V of the Memorandum of Association of the Company.

The process, timelines and other requisite details with regard to the postal ballot will be communicated in due course.

The Board meeting held today at 2.30 p.m. and concluded at 4.55 p.m.

This is for your information and record please.

Thanking You,

Yours Sincerely,
For **Satin Creditcare Network Limited**

(Adhish Swaroop)
Company Secretary & Compliance Officer

Corporate Office:
1st and 3rd Floor, Plot No 97,
Sector-44, Gurugram - 122003
Haryana, India

Registered Office:
5th Floor, Kundan Bhawan
Azadpur Commercial Complex,
Azadpur, New Delhi - 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com