

**February 14, 2020**

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400023

Scrip Code: SATIN**Scrip Code: 539404**

Sub: Statement of Deviation or Variation under Regulation 32(1) & (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on December 31, 2019

Dear Sir/Madam,

We submit herewith the details regarding statement of Deviations and Variations pursuant to regulation 32(1) & (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as per the format prescribed by the SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 for the quarter ended on December 31, 2019 as Annexure-1.

Kindly take the above information in your record.

Thanking you,

Yours sincerely,
For Satin Creditcare Network Limited

Adhish Swaroop
Company Secretary & Compliance Officer

Enclosed: As above



Annexure-1

Name of listed entity	Satin Creditcare Network Limited
Mode of Fund Raising	Privately Placed Non- Convertible Debentures
Date of Raising Funds	Dec 17, 2019
Amount Raised	30 Crore
Report filed for Quarter ended	Dec 2019
Monitoring Agency	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	NA

Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Issue of 300 (Three Hundred) Unsecured Rated Listed Redeemable Subordinated Tier II Non Convertible Debentures of Rs. 10,00,000/- (Rupees Ten Lakhs only) each aggregating to Rs. 30,00,00,000/- (Rupees Thirty Crores only) ("Debentures"), for cash, at par, in dematerialised form on a private placement basis, to Investment Fund for Developing Countries (IFU) at a coupon rate of 15.50%	N.A	Allotment of 300 (Three Hundred) Unsecured Rated Listed Redeemable Subordinated Tier II Non-Convertible Debentures of Rs. 10,00,000/-(Rupees Ten Lakhs only) each aggregating to Rs. 30,00,00,000/- (Rupees Thirty Crores only)	NA	Fund utilized for onward lending for income generation purpose	No Deviation/ Variation for the quarter	NA

Corporate Office:
1st and 3rd Floor, Plot No 97,
Sector-44, Gurugram - 122003
Haryana, India

Registered Office:
5th Floor, Kundan Bhawan
Azadpur Commercial Complex,
Azadpur, New Delhi - 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



Deviation or variation could mean:

- (a) **Deviation in the objects or purposes for which the funds have been raised or**
- (b) **Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) **Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**

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