

**To,****February 12, 2020**

**The Manager,  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**The Manager  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400023

Scrip Code: SATIN

Scrip Code: 539404

Dear Sir/Madam,

**Sub: Press Release on Un-audited Financial Results for the quarter and nine months ended on December 31, 2019**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith annexed a copy of Press Release dated February 12, 2020 on Un-audited Financial Results for the quarter and nine months ended on December 31, 2019.

We request you to make this information public by disclosing the same on your website.

The above information is also available on the website of the Company: [www.satincreditcare.com](http://www.satincreditcare.com)

Thanking You,

Yours Sincerely,  
For **Satin Creditcare Network Limited**

(Adhish Swaroop)  
Company Secretary & Compliance Officer

Encl: a/a



## SATIN CREDITCARE NETWORK LTD.

*Reaching out!*

**SATIN ACHIEVES YoY AUM GROWTH OF 17.3%, REDUCTION OF NNPA BY 30 BPS, AND PAT OF Rs. 47 CR**

**12<sup>th</sup> February 2020, New Delhi**

Satin Creditcare Network Limited (SCNL) (NSE: SATIN, BSE: 539404) one of the leading microfinance company in the country has announced its unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December 2019.

### Financial Performance (On a Consolidated Basis)

Particulars (Rs. Crs.)	9MFY20	9MFY19	Y-O-Y
Assets under Management (AUM)	7,284	6,208	+17.3%
Net Interest Income	647	608	+6.4%
Profit After Tax (PAT)	142	145	-2.1%
ROA (%)	2.9%	3.0%	-
ROE (%)	15.0%	19.6%	-

- During 9M FY20, microfinance disbursements stood at Rs. 5,530 crores as compared to Rs. 3,938 crores in 9M FY19, a growth of 40.4%
- As on 31<sup>st</sup> December 2019, the Assigned Portfolio stood at Rs. 1,776 crores
- As on 31<sup>st</sup> December 2019, Business Correspondence through IndusInd Bank (in the SCNL Book) stood at Rs. 522 crores

### Increasing Footprints with Improved Outreach (consolidated)

Particulars	Dec-19	Dec-18	Y-O-Y
Branches	1,354	1,118	+21.1%
Districts	391	340	+15.0%
No. of Loan Officers	8,225	6,874	+19.6%
No. of Clients	35,63,799	32,64,642	+9.1%

### Capital Adequacy and Liquidity

- Capital base has been further strengthened with CRAR of 32.17% with Tier I comprising more than 24%
- Liquidity has never been a barrier for us as the Company has access to a diversified lender base with 70 active lenders. We continue to maintain a healthy balance sheet liquidity with Rs. 1,875 crores of surplus funds as on 31st December 2019
- We have undrawn sanctions worth Rs. 831 crores. Our reliance on NBFC funding has further reduced to 7% from 25% last year

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### Borrowing Profile

- Total Borrowings are at Rs. 4,798 crores as on 31<sup>st</sup> December 2019. Debt-to-equity ratio is 3.41x
- 59% of our borrowings are from Banks

### Asset Quality

- Gross Non-Performing Assets (GNPA) at an AUM level stood at 3.1% as on 31<sup>st</sup> December 2019 as compared to 3.2% as on 31<sup>st</sup> December 2018, improvement of 10 basis points
- Net NPA reduced to 0.9% from 1.4% as compared to last quarter, a decrease of 50 basis points. NNPA reduced from 1.2% to 0.9%, a decrease of 30 basis points YoY

### Subsidiaries

- Business Correspondent services under Taraashna Financial Services Limited has reached an AUM of Rs. 646 crores. As of 31<sup>st</sup> December 2019, the Company operates through 213 branches, has more than 3.6 lakh active loan clients
- We infused Rs. 30 crores in Satin Housing Finance Limited during this financial year, which has now reached an AUM of Rs. 138 crores. SHFL has 100% retail book comprising of: 87% affordable housing loans and 13% of LAP. During the quarter, our disbursement through SHFL grew by 44% to Rs. 26 crores. SHFL has 9 active lenders including sanction by NHB worth Rs. 5 crores and sub-debt by IFU, sovereign fund of Danish government, worth Rs. 20 crores. CRAR for SHFL is 133.8% and gearing of 1.13
- Satin Finserv Limited, our MSME arm is also taking good shape post commencing operations in March 2019. AUM of SFL has reached Rs. 109 crores. SFL's business aims to focus on secured retail MSME lending, wholesale lending to small NBFC MFI and others. The equity capital stands at Rs 102.5 crores, with CRAR of 91.49%

### Commenting on the performance, Mr. HP Singh, Chairman & Managing Director of Satin Creditcare Network Limited, said

"I am happy to share that we have delivered a fairly good quarter considering several macro-economic hurdles and unrest in the Micro-Finance Industry. Some parts of the country faced issues as they were recovering from floods while many parts of the country were disrupted due to unrest and nationwide protests. Also, concerns in few districts of Assam have compelled us to adopt a cautious approach in the state which has affected our operations to certain extent.

Despite these challenging circumstances, Satin continues to have one of India's largest customer base of around 36 lakhs which we hope to leverage by offering a well-diversified product portfolio. We believe that these challenges are transitory, and the inherent strength of our business model equips us to overcome them. We are confident of reverting to our growth trajectory in the coming quarters. On our digital initiatives we have implemented the new initiatives and we are hoping to reap its

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benefits without compromising on customer experience as well as meeting stakeholders' expectations.

In the last quarter we have invested a lot of time in conducting workshops to empower women financially and train them in several vocational activities so that they become independent and are able to sustain their families."

### **About Satin Creditcare Network Limited**

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with presence in 22 states & union territory and around 85,313 villages. The company mission is to be one stop solution for excluded households at the bottom of the pyramid for all their financial requirements. The company also offers a bouquet of financial products in the Non-MFI segment (comprising of loans to MSMEs), a housing finance subsidiary, and business correspondent services and similar services to other financial Institutions through Taraashna Financial Services Limited, a business correspondent company and a 100% subsidiary of SCNL.

In April 2017, SCNL incorporated a wholly owned housing finance subsidiary (Satin Housing Finance Limited or "SHFL") for providing loans to the affordable housing segment.

In January 2019, received separate NBFC license to commence MSME business, Satin Finserv Limited. SCNL forayed in digital lending "Loan Dost" to target millennials.

As of December 2019, SCNL had 1,354 branches and a headcount of 12,971 across 22 states and union territories serving 35.6 lakh clients. A pan-India player with a strong presence throughout Uttar Pradesh, Bihar, North East, Madhya Pradesh and is a dominant player in its other states of operations.

### **Disclaimer**

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company

### **Satin Creditcare Network Ltd.**

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