

**January 14, 2020**

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: SATIN**Scrip Code: 539404****Dear Sir/Madam,****Sub: Outcome of Board Meeting held on January 13, 2020**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee, the Board of Directors of Satin Creditcare Network Limited at its meeting held on January 13, 2020 has approved the following items along with other items of Agenda;

1. Cessation of Mr. Jugal Kataria from the position of Chief Financial Officer (Key Managerial Personnel) of the Company with effect from January 13, 2020.
2. Elevation of Mr. Jugal Kataria as a Group Chief Financial Officer with effect from January 13, 2020.
3. Appointment of Mr. Krishan Gopal as Chief Financial Officer and Whole Time Key Managerial Personnel of the Company with effect from January 13, 2020.
4. Appointment of Mr. Prem Prakash as Chief Risk Officer of the Company with effect from January 13, 2020.

The relevant details in terms of SEBI (LODR) Regulations, 2015 read with SEBI circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as "Annexure A".

This is for your information and record please.

Thanking You,

Yours Sincerely
For and on behalf of
Satin Creditcare Network Limited

Adhish Swaroop
(Company Secretary & Compliance Officer)

Encl: a/a

“Annexure A”

1. Cessation of Mr. Jugal Kataria as Chief Financial Officer (Key Managerial Personnel)

| Sl. NO. | Particulars | Details |
|---------|---|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | Cessation from the post of Chief Financial Officer (Key Managerial Personnel) with effect from January 13, 2020 |
| 2 | Date of appointment & term of Appointment | Not Applicable |
| 3 | Brief profile (in case of appointment); | Not Applicable |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

2. Appointment of Mr. Jugal Kataria as Group Chief Financial Officer

| Sl. NO. | Particulars | Details |
|---------|---|---|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | Elevation as Group Chief Financial Officer |
| 2 | Date of appointment & term of Appointment | Date of Appointment: January 13, 2020 Terms of Appointment: Mr. Kataria will take care of the strategic matters at the group level |
| 3 | Brief profile (in case of appointment); | Cost Accountant, Chartered Accountant and Company Secretary with about 29 years of experience, Mr. Kataria is a graduate of the renowned Shree Ram College of Commerce. Aside from completing an Internal Auditors training course for ISO 9000, he was part of the HBS Accion Program on Strategic Leadership for Microfinance and the leadership program organized by Women’s World Banking at Wharton Business School, University of Pennsylvania in 2011. Prior to joining SCNL in 2000, Mr. Kataria worked with prestigious brands such as Apollo Tyres and Berger Paints. |
| 4 | Disclosure of relationship between Directors | Not Applicable |

3. Appointment of Mr. Krishan Gopal as Chief Financial Officer and Whole Time Key Managerial Personnel

| Sl. NO. | Particulars | Details |
|---------|---|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as Chief Financial Officer and Whole Time Key Managerial Personnel |
| 2 | Date of appointment & term of Appointment | Date of Appointment: January 13, 2020 Terms of Appointment: Mr. Gopal will take care of all compliance related to financial matters and other related compliances, rules and regulations as may be applicable to the Company from time to time. |
| 3 | Brief profile (in case of appointment) | Mr. Krishan Gopal has over 14 years of experience across Strategic Planning, Budgeting, Accounting, Auditing, Investor Relations and Fund Raising. He is a member of the Institute of Chartered Accountants of India. He has rich and extensive experience of fund raising through Capital Markets, Banks, domestic and foreign investors and is well versed with regulatory compliance framework & Asset Liability Management. He has worked with PNB Housing Finance Limited, Price Waterhouse and Deloitte. |
| 4 | Disclosure of relationship between Directors | Not Applicable |

4. Appointment of Mr. Prem Prakash as Chief Risk Officer of the Company.

| Sl. NO. | Particulars | Details |
|---------|---|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as Chief Risk Officer |
| 2 | Date of appointment & term of Appointment | Date of Appointment: January 13, 2020 Terms of Appointment: Mr. Prakash will responsible for setting up risk management framework for identification, measurement and mitigation of risks, to the extent applicable to the Company from time to time and will perform all the roles and responsibilities as mentioned in the RBI Master Direction No. RBI/2018-19/184 DNBR(PD) CC.No.099/03.10.001/2018-19 dated May 16, 2019 and any amendments thereto. |
| 3 | Brief profile (in case of appointment) | Mr. Prem Prakash has over 17 years of experience in Banking Sector. He is a certified CAIIB from Indian Institute of Banking and Finance (IIBF), Executive MBA from IIM –Kolkata, FRM from Global Association of Risk Professionals (GARP), USA and Certified Risk Manager from NIBM. He possesses strong command in the area of Credit, Market and Operational Risk. He has worked with ICICI Bank, Axis Bank, Equitas Small Finance Bank and North East Small Finance Bank. He was last working with North East Small Finance Bank as Chief Risk Officer and was instrumental in setting up risk management framework and risk governance structure for the Company. |
| 4 | Disclosure of relationship between Directors | Not Applicable |