



Policy on “Materiality of Transaction”

Version 1.1.

Ownership: Secretarial Department

Board approved on - September 03, 2019

SATIN CREDITCARE NETWORK LIMITED

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CIN: L65991DL1990PLC041796



PREAMBLE & OBJECTIVE:

We at Satin Creditcare Network Ltd. (herein after referred to as the "Company") is always committed towards providing Good Governance.

Securities and Exchange Board of India has issued SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 vide circular no. SEBI/LAD-NRO/GN/2015-16/013 dated September 02, 2015 wherein among other regulations, regulation 30 specifies that every listed Company shall make disclosure to the Stock Exchange(s), of any events or information which in the opinion of the Board of Directors of the listed Company, is material.

OUR COMMITMENT:

We, at Satin Creditcare Network Ltd. believes in managing and running business in compliance with all the applicable laws and regulations.

CRITERIA FOR DETERMINATION OF MATERIALITY OF EVENTS/INFORMATION:

- (a) The omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- (b) The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- (c) In case where the criteria specified in sub-clauses (a) and (b) are not applicable, an event/information may be treated as being material if in the opinion of the board of directors of the Company, the event/information is considered material.

DISCLOSURE OF EVENTS OR INFORMATION:

- Events specified in Para A of Part A of Schedule III are deemed to be material events and the Company shall make disclosure of such events.
- The Company shall make disclosure of events specified in Para B of Part A of Schedule III, based on application of the guidelines for materiality, as specified under the criteria above.

Compliance Officer of the Company is authorised for the purpose of determining materiality of the events or information and for the purpose of making disclosures to Stock Exchange(s) under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. *[In the absence of Compliance Officer of the Company, Chairman cum Managing director and Chief financial officer of the Company shall severally authorized in this regard.]*

The events specified in Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 shall first be disclosed to Stock Exchange(s) not later than twenty four hours from the occurrence of event or information.

Provided that in case the disclosure is made after twenty four hours of occurrence of the event or information, the Company shall, along with such disclosures provide explanation for delay.

The disclosures with respect to events specified in sub-para 4 of Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 shall be made within thirty minutes of the conclusion of the board meetings.

Company shall disclose on its website i.e. **www.satincreditcare.com** all such events or information which has been disclosed to Stock Exchange(s) under this regulation, and such disclosures shall be hosted on the



website of the Company for a minimum period of five years and thereafter as per the archival policy of the Company, as disclosed on its website.

The Company shall provide specific and adequate reply to all queries raised by Stock Exchange(s) with respect to any events or information

The Company may on its own initiative also, confirm or deny any reported event or information to Stock Exchange(s).

In case where an event occurs or an information is available with the Company, which has not been indicated in Para A or B of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, but which may have material effect on it, the Company is required to make adequate disclosures in regard thereof.

