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SATIN CREDITCARE NETWORK LIMITED CIN: L65991DL1990PLC041796

Registered Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033 Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2019

			Quarter ended			(₹ In Lakhs except EPS Year ended	
S. No	Particulars	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018	
110		(Refer note 4)	(Unaudited)	(Refer note 4)	(Audited)	(Audited)	
1	Revenue from operations				- Line -	Traducto,	
	Interest income	25,754.02	30,217,29	27,129.82	117,950.47	95,731 20	
	Fees and commission income	1,442.64	903 09	147.29	2,793.85	226 41	
	Net gain on fair value changes	945.87	132.85	467.82	2,986.72	1,592 23	
	Net gain on derecognition of financial instruments under amortised cost category	4,753.15	6,831.66		13,345.54	1,552.25	
	Other operating income	102,83	49.86	17.75	199 12	118.03	
	Total revenue from operations	32,998.51	38,134,75	27,762,68	137,275.70	97,667,87	
	Other income	11.82	7.20	2 23	28 62	6.71	
	Total income	33,010.33	38,141.95	27,764.91	137,304.32	97,674.58	
2	Expenses						
	Finance costs	15,102.21	16,660 36	14,399.68	63,903 26	53,169.97	
	Impairment on financial instruments	(1,212.26)	994 53	(20 87)	5,206 70	4,446.27	
	Employee benefits expenses	7,314.73	7.033.13	4,740.60	26,481.64	18,915.32	
	Depreciation and amortisation expense	340.51	293.86	375.80	1,131.89	1,406.00	
	Other expenses	2,993,15	1,765,23	2,021:10	10,019.13	7,075.18	
	Total expenses	24,538.34	26,747,11	21,516,31	106,742.62	85,012.74	
3	Profit before tax (1-2)	8,471,99	11,394.84	6,248,60	30,561,70	12,661,84	
4	Tax expense:	,	,	0,210100	20,001110	12,001,04	
	Current tax	2,565.19	1,407.46	(3,008.12)	6,662.45	1,478 95	
	Deferred tax charge	359.59	2,986,17	5,143 02	4,404.97	2,968 14	
	Total tax expense	2,924.78	4,393.63	2,134.90	11,067.42	4,447.09	
5	Net profit after tax (3-4)	5,547.21	7,001.21	4,113.70	19,494.28	8,214.75	
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss	24.73	(28.38)	0.25	(60.41)	1.57	
	Income tax relating to items that will not be reclassified to profit or loss	(9.85)	9 94	(0.15)	19.95	(0,61	
	Items that will be reclassified to profit or loss	3,920 21	320	#:	3,920.21	:=:	
	Income tax relating to items that will be reclassified to profit or loss	(1,369.88)			(1,369.88)		
	Total other comprehensive income	2,565,21	(18.44)	0.10	2,509.87	0.96	
7	Total comprehensive income (5+6)	8,112.42	6,982.77	4,113.80	22,004.15	8,215.71	
3	Paid-up equity share capital (face value of ₹ 10 per equity share)				4,853.07	4,726.91	
,	Other equity as per statement of assets and liabilities	1		1			
					110,288.62	84,462 63	
	Earning per share (EPS) (face value of ₹ 10 per equity share)				1		
	(EPS for the quarter ended not annualised)						
	- Basic (amount in ₹)	11.44	14.44	8.71	40.37	19.48	
	- Diluted (amount in ₹)	11:37	14.32	8.31	40.09	19.10	





Haryana, India

CIN

:L65991DL1990PLC041796

**Landline No:** 124 - 4715400 E-Mail ID : info@satincrediteare.com

Website : www.satincreditcare.com



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#### Standalone Statement of Assets and Liabilities as at March 31, 2019

Particulars	As at March 31, 2019	As at
The state of the s	(Audited)	March 31, 2018 (Audited)
ASSETS	(August)	Texaguen
Financial assets		
Cash and cash equivalents	100,387,51	44,581.5
Bank balances other than cash and cash equivalents	69,396.52	63,738
Derivative financial instruments	186,99	05,756
Trade receivables	651,56	18.1
Loans	446,008.58	
Investments	42,189 09	484,521 9
Other financial assets	1,996.89	14,856.3
· · · · · · · · · · · · · · · · · · ·	660,817.14	3,240.6 610,957.8
Non-financial assets		
Deferred tax assets (net)		
Property, plant and equipment	3,115.88	8,870.7
Capital work-in-progress	4,301.77	3,597.5
Capital work-in-progress  Intangible assets under development	1,614 29	1,609.3
	19.60	13.7
Other intangible assets	235.11	324.1
Other non-financial assets	630,07	882.3
TOTAL ASSETS	9,916.72 670,733.86	15,297,8 626,255,6
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments		
Payables	(A)	117.5
Trade payables	The state of the s	
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6.01	21 0
Other payables	123,57	16 3
(i) total outstanding dues of micro enterprises and small enterprises	926	200
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,069,94	644.19
Debt securities	97,586.85	91,929.60
Borrowings (other than debt securities)	371,999.21	386,241.19
Subordinated liabilities	53,919.68	36,918,92
Other financial liabilities	27,593.31	18,472 5
	552,298,57	534,361.4
Non-financial liabilities	1	
Current tax liabilities (net)	1,178.58	914.30
Provisions	1,354 44	1,016.44
Other non-financial liabilities	760.58	773.80
	3,293,60	2,704.66
COURTY		
Equity share capital		
Other equity	4,853,07	4,726 9
our office	110,288 62	84,462.63
TYPAL LIABILITIES AND EQUITY	115,141.69	89,189.54
TOTAL LIABILITIES AND EQUITY	670,733.86	626,255.66





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#### Notes to the audited standalone [mancial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Satin Creditcare Network Limited ('the Company') at their meetings held on May 8, 2019.
- 2 With effect from April 1, 2018, the Company is required to comply with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder. Accordingly, these standalone results have been prepared in accordance with Ind AS.
- 3 The Chief Operating Decision Maker ("CODM") reviews the operations at the Company level Therefore, the operations of the Company fall under "financing activities" business only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 - Operating Segments
- 4 Figures for the quarters ended March 31, 2019 and March 31, 2018 represents the balancing figures between the audited figures for the financial year and published reviewed year to date figures upto third quarter of the respective financial year.
- 5 The comparative financial information for the corresponding quarter and year ended March 31, 2018 are based on the previously issued audited standalone financial results prepared in accordance with the accounting standards specified under Section 133 of the Act and Rule 7 of Companies (Accounts) Rules 2014 (as amended) and other accounting principles generally accepted in India ("the previous GAAP"). The financial information in respect of the quarter and year ended March 31, 2018 have been adjusted for the differences in the accounting principle adopted by the Company upon the Ind AS.
- 6 The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 issued Division III of Schedule III, which provides the format for financial statements of Non Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016
- 7 During the year, the Company entered into series of bilateral assignment transactions against outstanding loans. In the light of this, the management has concluded that the business model has changed from 'hold to collect' to 'hold to collect and sell' Accordingly, as per the requirements of Ind AS, eligible portfolio of loans outstanding has been fair valued and an amount of ₹ 3,920.21 lakhs has been recognised in other comprehensive income
- 8 Reconciliation of total equity reported in accordance with previous GAAP to total equity in accordance with Ind AS is given below for the year ended March 31, 2018:

	Standalone
	Year ended
Particulars	March 31, 2018
	(Refer note 5)
	Amount
	(in ₹ Lakhs)
Total equity for the year ended March 31, 2018 under the previous GAAP	109,506.16
- Measurement of financial assets and financial liabilities at amortised cost	(3,187.79)
- Impairment on financial instruments	(11,762 04)
- Preference shares classified as financial liability	(10,082.83)
- Interest on preference share capital	(371.24)
- Others	6.86
- Tax impact on above	5,080.42
Total equity as per Ind AS	89,189,54

9 Reconciliation of net profit after tax reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS is given below for the quarter and year ended March 31, 2018:

Particulars	Standalone		
	Quarter ended March 31, 2018 (Refer note 5)	Year ended March 31, 2018 (Refer note 5)	
	Amount (in ₹ Lakhs)	Amount (in ₹ Lakhs)	
Net profit for the quarter and year ended March 31, 2018 under the previous GAAP	4,657,03	402.63	
- Measurement of financial assets and financial liabilities at amortised cost	(1,432 50)	(3,959.32)	
- Reversal of Impairment on financial instruments	1.434.06	17,012.96	
- Interest on preference share capital	(485.38)	(758.31)	
- Remeasurement of defined benefits obligations	(0.44)	(1.76)	
- Others	8.54	8.54	
- Tax impact on above	(67.61)	(4,489.99)	
Net profit as per lud AS	4,113,70	8,214.75	
Other comprehensive income (net of tax)	0.10	0.96	
Total comprehensive income as per Ind AS	4,113.80	8,215,71	

10 The figures for each of the period presented earlier have been regrouped/rearranged to correspond with the annual audited figures presented in accordance with Division III of Schedule III to the Companies Act, 2013.

Place: New Delhi Date: May 8, 2019



By order of the Board of Directors For Satin Creditcare Network Limited

> (H P Singh) Chairman cum Managing Director DIN No. 00333754

Corporate Office:

1st, 3rd Floor, Plot No 97, Sector=44, Gurugram + 122003 Haryana, India

Registered Office:

5th Floor, Kundan Bhawan, Azadpur, New Delhi-110033, India CIN

RE NE

: L65991DL1990PLC041796

Landline No: 124 = 4715400 E-Mail ID

: info@satincreditcare.com

Website

: www.satincreditcare.com



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SATIN CREDITCARE NETWORK LIMITED

CIN: L65991DL1990PLC041796

Registered Office: 5th Floor, Kundas Bhawan, Azadpur Commercial Complex, Delhi-110033 Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2019

(₹ In Lukhs except EPS)

			Quarter ended			ended
S. No	Particulars	March 31, 2019		March 31, 2018	March 31, 2019	March 31, 2018
		(Refer note 4)	(Unaudited)	(Refer note 4)	(Audited)	(Audited)
1	Revenue from operations					( 1001100)
	Interest income	25,999.07	30,428.63	27,126.17	118,606,93	95,950 4
	Fees and commission income	2,942.97	2,432.53	1,874.91	9,090.27	5,406 4
	Net gain on fair value changes	984.73	133.86	467.82	3,049.79	1,592.2
	Net gain on derecognition of financial instruments under	4,753.15	6,831.66	565	13,345 54	1,5722
	amortised cost category	۱,۲۶۶۱۱۶	0,031 00		15,545,54	
	Other operating income	93.54	41.05	20.69	168 47	120.9
	Total revenue from operations	34,773.46	39,867.73	29,489.59	144,261.00	
	Other income	213.36	· ·		· ·	103,070.1
	Total income	0.00	139 60	18.80	542 66	54.1
	A viai income	34,986.82	40,007.33	29,508.39	144,803.66	103,124.2
2	Expenses	1				
	Finance costs	15,281.77	16,725 60	14,546 30	64,248 74	53,405.7
	Impairment on financial instruments	(1,194.54)	1,002 21	(20 03)	5,242.11	4,447.1
	Employee benefits expenses	8,372.77	8,069.98	5,460 42	30.547.81	
	Depreciation and amortisation expense	,	,		,	22,048 1
	Other expenses	359.58	330,01	399.90	1,251 12	1,474.2
	Total expenses	3,513.12	2,286.25	3,396 92	11,932 94	10,162.8
	Total expenses	26,332.70	28,414.05	23,783.51	113,222.72	91,538,1
3	Profit before tax (1-2)	8,654.12	11,593.28	5,724,88	31,580.94	11,586,1
4	Tax expense:		,		,	,
	Current tax	2,617.91	1,474.62	(3,066 73)	6,933.12	1,475.0
	Deferred tax charge	390.24	2,977 55	5,014 25	4,498.18	2,630.6
	Total tax expense	3,008.15	4,452.17	1,947.52	11,431.30	4,105.6
5	Net profit after tax (3-4)	5,645.97	7,141.11	3,777.36	20,149.64	7,480.4
		/ / / /	.,	,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
6	Other comprehensive income	1				
	Items that will not be reclassified to profit or loss	(0.46)	(3.26)	(18.31)	(51.50)	15.2
	Income tax relating to items that will not be reclassified to profit or loss	(2.50)	2.62	5.83	17.36	(4.6
	Items that will be reclassified to profit or loss	3,920.21			3,920 21	200
	Income tax relating to items that will be reclassified to profit or loss	(1,369 88)	-	367	(1,369.88)	
	Total other comprehensive income	2,547.37	(0.64)	(12.48)	2,516.19	10.6
7	Total comprehensive income (5+6)	8,193.34	7,140.47	3,764.88	22,665.83	7,491.1
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	.,
	Net profit after tax attributable to:					
- 1	Owners of the holding company	5,645.97	7,141-11	3,805.91	20,119 45	7,541 2
	Non-controlling interests			(28.55)	30 19	(60.7
9	Other comprehensive income attributable to:					
	Owners of the holding company	2,547.37	(0.64)	(11.36)	2,516.19	9.8
	Non-controlling interests	2,547.57	(0.04)	(1.12)	2,310.19	0.8
				(2)	.44	
	Total comprehensive income attributable to:					
- 1	Owners of the holding company	8,193.34	7,140.47	3,794.55	22,635.64	7,551.0
- 1	Non-controlling interests	<b>a</b>		(29.67)	30.19	(59.9
11	Paid-up equity share capital (face value of ₹ 10 per equity share)	1 1			4,853.07	4,726.9
2	Other equity as per statement of assets and liabilities				110,091.57	83,749.6
13	Earning per share (EPS) (face value of ₹ 10 per equity share)					
	EPS for the quarter ended not annualised)	1 1				
-	Basic (amount in ₹)	11.64	14.73	8.06	41.67	17.8
	Diluted (amount in ₹)	11.57	14.61	7.70	41.37	17.5





Corporate Office:
1st, 3rd Floor, Plot No 97,
Sector-44, Gurugram - 122003
Haryana, India

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Particulars

ASSETS Financial assets Cash and cash equivalents

Loans

Investments

Trade receivables

Other financial assets

### SATIN CREDITCARE NETWORK LTD.

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(₹ In Lakhs)

As at

As at

#### Consolidated Statement of Assets and Liabilities as at March 31, 2019

Bank balances other than cash and cash equivalents

Derivative financial instruments

	March 31, 2019
ed) (Audited)	(Audited)
496.82 47,087.53	102,496,82
,345 19 66,290 94	73,345.19
186 99	186 99
,237.63 1,177.17	1,237.63
,862.48 484,727.92	454,862.48
,428.85 7,181.72	26,428.85
,003.99 3,287.87	2,003.99
,561.95 609,753.15	660,561.95
834.28 786.98	834.28
,409.94 9,260.63	3,409.94
,456,26 3,797,80	4,456.26
,614.29 1,609.31	1,614.29
19.60 13.75	19.60
,370.66 3,370.66	3,370.66
236 46 328,67	236 46
770.98 981.81	770.98
,712.47 20,149.61	14,712.47
274.42 629,902.76	

Non-financial assets		
Current tax assets (net)	834.28	786.98
Deferred tax assets (net)	3,409.94	9,260.63
Property, plant and equipment	4,456.26	3,797.80
Capital work-in-progress	1,614.29	1,609 31
Intangible assets under development	19.60	13.75
Goodwill	3,370,66	3,370.66
Other intangible assets	236.46	328.67
Other non-financial assets	770.98	981.81
	14,712.47	20,149.61
TOTAL ASSETS	675,274.42	629,902.76
LIABILITIES AND EQUITY	1	
LIABILITIES	0 0	
Financial liabilities		
Derivative financial instruments	n =	117.58
Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	6.01	21.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	182.10	1,659.96
Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	E I	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,154.83	828.27
Debt securities	97,586.85	91,929.66
Borrowings (other than debt securities)	375,553.88	387,239.88
Subordinated liabilities	53,919.68	36,918.92
Other financial liabilities	28,266 20	19,518 43
	556,669.55	538,233.70
Non-financial liabilities		
Current tax liabilities (net)	1,178.58	914.36
Provisions	1,515.48	1,131 60
Other non-financial liabilities	966.17	938.38
	3,660.23	2,984.34
EQUITY		
Equity share capital	4,853.07	4,726,91
Other equity	110,091.57	83,749.65
Equity attributable to equity holders of the holding company	114,944.64	88,476.56
Non-controlling interest		208 16
Total equity	114,944.64	88,684.72
TOTAL LIABILITIES AND EQUITY	675,274.42	629,902.76





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#### Notes to the audited consolidated financial results:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Satin Creditcare Network Limited ("the Holding Company") at their meetings held on May 8, 2019.
- With effect from April 1, 2018, the Holding Company and its subsidiaries ("the Group") is required to comply with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder. Accordingly, these consolidated financial results have been prepared in accordance with Ind AS.
- The Chief Operating Decision Maker ("CODM") reviews the operations at the Group level. Therefore, the operations of the Holding Company and its subsidiaries fall under "financing activities" business only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 Operating Segments.
- 4 Figures for the quarters ended March 31, 2019 and March 31, 2018 represents the balancing figures between the audited figures for the financial year and published reviewed year to date figures upto third quarter of the respective financial year
- The comparative financial information for the corresponding quarter and year ended March 31, 2018 are based on the previously issued unaudited consolidated financial results prepared in accordance with the accounting standards specified under Section 133 of the Act and Rule 7 of Companies (Accounts) Rules 2014 (as amended) and other accounting principles generally accepted in India ("the previous GAAP"). The financial information in respect of the quarter and year ended March 31, 2018 have been adjusted for the differences in the accounting principle adopted by the Group upon transition to the Ind AS.
- The Ministry of Corporate Affiars (MCA), vide its notification dated October 11, 2018 issued Division III of Schedule III, which provides the format for financial statements of Non Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016.
- During the year, the Holding Company entered into series of bilateral assignment transactions against outstanding loans. In the light of this, the management of the Holding Company has concluded that the business model has changed from 'hold to collect' to 'hold to collect and sell'. Accordingly, as per the requirements of Ind AS, eligible portfolio of loans outstanding has been fair valued and an amount of ₹ 3,920.21 lakhs has been recognised in other comprehensive income.

8 Reconciliation of total equity reported in accordance with previous GAAP to total equity in accordance with Ind AS is given below for the year ended March 31, 2018

	Consolidated
	Year ended
Particulars	March 31, 2018
	(Refer note 5)
	Amount
	(in ₹ Lakhs)
Total equity for the year ended March 31, 2018 under the previous GAAP	109,085.18
- Measurement of financial assets and financial liabilities at amortised cost	(3,213 69)
- Impairment on financial instruments	(11,844.23)
- Preference shares classified as financial liability	(10,082 83)
- Interest on preference share capital	(371.24)
- Others	6.61
- Tax impact on above	5,104.92
Total equity as per Ind AS	88,684.72

9 Reconciliation of net profit after tax reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS is given below for the quarter and year ended March 31, 2018:

	Conso	Consolidated	
Particulars	Quarter ended March 31, 2018	Year ended March 31, 2018	
	(Refer note 5)	(Refer note 5)	
	Amount	Amount	
	(in ₹ Lakhs)	(in ₹ Lakhs)	
Net profit/(loss) for the quarter and year ended March 31, 2018 under the previous GAAP	4,365.84	(343,14)	
- Measurement of financial assets and financial liabilities at amortised cost	(1,425 12)	(3,921.22)	
- Impairment on financial instruments and first loss default guarantee	1,351.86	16,998.72	
- Interest on preference share capital	(485.38)	(758.31)	
- Remeasurement of defined benefit obligations	18.13	(15.45)	
- Tax impact on above	(47 97)	(4,480.17)	
Net profit as per Ind AS	3,777,36	7,480.43	
Other comprehensive income (net of tax)	(12 48)	10.67	
Total comprehensive income as per Ind AS	3,764.88	7,491.10	

10 The figures for each of the period presented earlier have been regrouped/rearranged to correspond with the annual audited figures presented in accordance with Division III of Schedule III to the Companies Act, 2013.

Place: New Delhi Date: May 8, 2019



By order of the Board of Directors For Satin Creditcare Network Limited

(H P Singh) Chairman cum Managing Director DIN No. 00333754

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SATIN CREDITCARE NETWORK LIMITED

CIN: L65991DL1990PLC041796

Registered Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033 Statement of Standalone Financial Results for the Half year and Year ended March 31, 2019

(₹ In Lakhs except EPS)
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Holfman and ad Var. 1.1				n Lakhs except EPS		
S.	Particulars		Half year ended		Year ended	
No	1 a) ticulais	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	
1	Revenue from operations	(Refer note 4)	(Refer note 4)	(Audited)	(Audited)	
1						
	Interest income	55,971.31	51,262 31	117,950.47	95,731.20	
	Fees and commission income	2,345.73	169.77	2,793.85	226.41	
	Net gain on fair value changes	1,078.72	850.42	2,986.72	1,592.23	
	Net gain on derecognition of financial instruments under amortised cost category	11,584.81	9	13,345.54	*	
	Other operating income	152.69	39.19	199.12	118.03	
	Total revenue from operations	71,133.26	52,321.69	137,275.70	97,667.81	
	Other income	19.02	3.86	28.62	6.71	
	Total income	71,152.28	52,325.55	137,304.32	97,674.58	
2	Expenses					
	Finance costs	31,762.57	27,638.87	63,903.26	53,169.97	
- 11	Impairment on financial instruments	(217.73)	(3,762.72)	5,206.70	4,446.27	
	Employee benefits expenses	14,347.86	9,869.10	26,481.64	18,915.32	
	Depreciation and amortisation expense	634,37	723.19	1,131.89	1,406.00	
	Other expenses	4,758.38	4,015.94	10,019.13	7,075.18	
	Total expenses	51,285.45	38,484.38	106,742.62	85,012.74	
3	Profit before tax (1-2)	19,866,83	13,841.17	30,561,70	12 ((1.0)	
	Tax expense:	12,000.03	13,041.17	30,301,70	12,661.84	
1	Current tax	7 072 66	(1.016.00)	( ( ( ) 45		
	Deferred tax charge	3,972.65	(1,216.83)	6,662.45	1,478.95	
- 4		3,345.76	6,061.54	4,404.97	2,968 14	
	Total tax expense	7,318.41	4,844.71	11,067.42	4,447.09	
5	Net profit after tax (3-4)	12,548.42	8,996.46	19,494.28	8,214.75	
6	Other comprehensive income					
- 1	Items that will not be reclassified to profit or loss	(3.65)	42.77	(60.41)	1.57	
- 1	Income tax relating to items that will not be reclassified to profit or loss	0.09	(15.03)	19.95	(0.61	
	Items that will be reclassified to profit or loss	3,920,21	ù u	3,920,21	-	
- 1	Income tax relating to items that will be reclassified to profit or loss	(1,369.88)		(1,369.88)		
	Total other comprehensive income	2,546.77	27.74	2,509.87	0.96	
7	Total comprehensive income (5+6)	15,095.19	9,024.20	22,004.15	8,215.71	
8	Paid-up equity share capital (face value of ₹ 10 per equity share)			4,853.07	4,726.91	
9	Other equity as per statement of assets and liabilities			110,288.62	84,462.63	
0	Earning per share (EPS) (face value of ₹ 10 per equity share)					
	(EPS for the half year ended not annualised)					
	Basic (amount in ₹)	25.25	40.51			
1	In the fire	25.87	19.76	40.37	19.48	
_1	- Diluted (amount in ₹)	25.72	19.11	40,09	19.10	





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	As at	As at
Particulars	March 31, 2019	March 31, 2018
ASSETS	(Audited)	(Audited)
ASSETS Financial assets		
Cash and cash equivalents	100 000 51	
	100,387.51	44,581.9
Bank balances other than cash and cash equivalents Derivative financial instruments	69,396.52	63,738.2
Trade receivables	186.99	(4)
	651.56	18.7
Loans	446,008.58	484,521.9
Investments	42,189.09	14,856.3
Other financial assets	1,996.89	3,240.63
	660,817.14	610,957.8
Non-financial assets	1	
Deferred tax assets (net)	3,115.88	8,870,78
Property, plant and equipment	4,301.77	3,597.52
Capital work-in-progress	1,614.29	1,609.31
Intangible assets under development	19.60	13.75
Other intangible assets	235.11	324.18
Other non-financial assets	630.07	882.31
	9,916.72	
TOTAL ASSETS	670,733.86	15,297,85 626,255,66
	070,733,80	020,233,00
LIABILITIES AND EQUITY	1 .	
LIABILITIES		
Financial liabilities	1	
Derivative financial instruments	1 2	117.58
Payables		117,56
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	(0)	01.0
(ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6.01	21.00
Other payables	123 57	16.37
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,069 94	644.19
Debt securities	97,586.85	91,929.66
Borrowings (other than debt securities)	371,999.21	386,241.19
Subordinated liabilities	53,919.68	36,918.92
Other financial liabilities	27,593.31	18,472.55
	552,298.57	534,361.46
Non-financial liabilities		
Current tax liabilities (net)	1,178.58	914.36
Provisions	1,354.44	1,016.44
Other non-financial liabilities	760.58	773.86
anticare in the state of the st	3,293.60	2,704.66
NATION 1	5,295.00	4,704.00
QUITY		
quity share capital	4,853.07	4,726.91
Other equity	110,288.62	84,462.63
	115,141.69	89,189.54
TOTAL LIABILITIES AND EQUITY	670,733.86	626,255.66





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Reaching out!

#### Notes to the audited standalone financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Satin Creditcare Network Limited ('the Company') at their meetings held on May 8, 2019.
- With effect from April 1, 2018, the Company is required to comply with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder. Accordingly, these standalone results have been prepared in accordance with Ind AS.
- 3 The Chief Operating Decision Maker ("CODM") reviews the operations at the Company level. Therefore, the operations of the Company fall under "financing activities" business only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 Operating Segments.
- 4 Figures for the half year ended March 31, 2019 and March 31, 2018 represents the balancing figures between the audited figures for the financial year and published reviewed year to date figures upto half year of the respective financial year.
- The comparative financial information for the corresponding half year and year ended March 31, 2018 are based on the previously issued audited standalone financial results prepared in accordance with the accounting standards specified under Section 133 of the Act and Rule 7 of Companies (Accounts) Rules 2014 (as amended) and other accounting principles generally accepted in India ("the previous GAAP"). The financial information in respect of the half year and year ended March 31, 2018 have been adjusted for the differences in the accounting principle adopted by the Company upon transition to the Ind AS.
- The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 issued Division III of Schedule III, which provides the format for financial statements of Non Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016.
- 7 During the year, the Company entered into series of bilateral assignment transactions against outstanding loans. In the light of this, the management has concluded that the business model has changed from 'hold to collect' to 'hold to collect and sell'. Accordingly, as per the requirements of Ind AS, eligible portfolio of loans outstanding has been fair valued and an amount of ₹ 3,920.21 lakhs has been recognised in other comprehensive income.
- 8 The Company has allotted following series of Non-Convertible Debentures during the reporting period:

Particulars		No. of Debentures	Total amount (in ₹ Lakhs)
11%, Secured, Rated, Senior, Listed, Redeemable, Taxable, Transferable, Non-convertible Debentures of face value of ₹ 1,000,000/- (Rupees Ten Lakhs only) for cash at par.	October 26, 2018	387	3,870.00
11.095%, Secured, Rated, Senior, Listed Redeemable, Taxable, Transferable, Non-convertible Debentures of face value of ₹ 1,000,000/- (Rupees Ten Lakhs Only) for cash at par	December 14, 2018	2,130	21,300 00
10.35% Secured, Rated, Senior, Unlisted Redeemable, Taxable, Transferable, Non-convertible Debentures of face value of ₹ 1,000,000/- (Rupees Ten Lakhs Only) for cash at par	February 27, 2019	250	2,500.00

9 Gross NPA and net NPA ratios are computed on the basis of Company's own portfolio:

Ratios	Half yea	Half year ended		ended
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
a) Gross non-performing assets (%)	3.90%	4 26%	3.90%	4 26%
b) Net non-performing assets (%)	2.36%	1.51%	2.36%	1.51%
c) Return on assets (%)*	1.87%	1.44%	2.91%	1.31%
d) Capital adequacy ratio (%)	28.49%	21.18%	28.49%	21.18%

<sup>\*</sup> Percentage has been calculated on year end total assets

10 Reconciliation of total equity reported in accordance with previous GAAP to total equity in accordance with Ind AS is given below for the year ended March 31, 2018:

	Standalone
Particulars	Year ended March 31, 2018 (Refer note 5)
	Amount (in ₹ Lakhs)
Total equity for the year ended March 31, 2018 under the previous GAAP	109,506.16
- Measurement of financial assets and financial liabilities at amortised cost	(3,187.79)
- Impairment on financial instruments	(11,762.04)
- Preference shares classified as financial liability	(10,082.83)
- Interest on preference share capital	(371.24)
- Others	6.86
- Tax impact on above	5,080.42
Total equity as per Ind AS	89,189.54







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11 Reconciliation of net profit after tax reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS is given below for the half year and year ended March 31,

Particulars	Stand	Standalone			
	Haif year ended March 31, 2018 (Refer note 5)	Year ended March 31, 2018 (Refer note 5)			
	Amount (in ₹ Lakhs)	Amount (in ₹ Lakhs)			
Net profit for the half year and year ended March 31, 2018 under the previous GAAP	6,937.21	402,63			
- Measurement of financial assets and financial liabilities at amortised cost	(2,652.37)	(3,959.32)			
- Reversal of Impairment on financial instruments	6,775.82	17,012.96			
- Interest on preference share capital	(576.36)	(758.31)			
- Remeasurement of defined benefits obligations	(42.96)	(1.76)			
- Others	8.54	8.54			
- Tax impact on above	(1,453.42)	(4,489.99)			
Net profit as per Ind AS	8,996.46	8,214.75			
Other comprehensive income (net of tax)	27.74	0.96			
Total comprehensive income as per Ind AS	9,024.20	8,215.71			

12 The figures for each of the period presented earlier have been regrouped/rearranged to correspond with the annual audited figures presented in accordance with Division III of Schedule III to the Companies Act, 2013.

Place: New Delhi Date: May 8, 2019



By order of the Board of Directors For Satin Creditcare Network Limited

(H P Singh) Chairman cum Managing Director DIN No. 00333754

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SATIN CREDITCARE NETWORK LIMITED

CIN: L65991DL1990PLC041796

Registered Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033 Statement of Consolidated Financial Results for the Half year and Year ended March 31, 2019

(₹ In Lakha except E	PS)
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-		Halfara	(₹ In Lakhs except EPS) Year ended		
S.	Particulars		Half year ended March 31, 2019 March 31, 2018		March 31, 2018
No	I M TIQUEST O	(Refer note 4)	(Refer note 4)	March 31, 2019 (Audited)	(Audited)
1	Revenue from operations	(Neter Hote 4)	(Reici Hole 4)	(Additio)	(Addited)
	Interest income	56,427.70	51,333.87	118,606.93	95,950 47
	Fees and commission income	5,375.50	3,210 79	9,090.27	5,406 46
	Net gain on fair value changes	1,118.59	850.42	3,049.79	1,592.23
	Net gain on derecognition of financial instruments under amortised cost category	11,584.81	SE .	13,345.54	1,0,2,20
	Other operating income	134.59	42.13	168 47	120 97
	Total revenue from operations	74,641.19	55,437,21	144,261.00	103,070,13
	Other income	352.96	21.97	542.66	54.10
	Total income	74,994.15	55,459,18	144,803.66	103,124.23
2	Expenses				
	Finance cost	32,007 37	27,810 03	64,248 74	53,405.70
	Impairment on financial instruments	(192.33)	(3,761 88)	5,242 11	4,447 11
	Employee benefits expenses	16,442.75	11,443 57	30,547 81	22,048 19
	Depreciation and amortisation expense	689.59	763 76	1,251.12	1,474 27
	Other expenses	5,799.37	6,078.97	11,932.94	10,162.84
	Total expenses	54,746.75	42,334,45	113,222.72	91,538.11
3	Profit before tax (1-2)	20,247.40	13,124.73	31,580.94	11,586,12
4	Tax expense:		,	,	11,000,11
	Current tax	4,092.53	(1,269.42)	6,933.12	1,475,07
	Deferred tax charge	3,367.79	5,873.11	4,498.18	2,630 62
	Total tax expense	7,460.32	4,603.69	11,431.30	4,105.69
5	Net profit after tax (3-4)	12,787.08	8,521.04	20,149.64	7,480.43
6	Other comprehensive income				
	Items that will not be reclassified to profit or loss	(3.72)	39 77	(51.50)	15.27
	Income tax relating to items that will not be reclassified to profit or loss	0.12	(14_15)	17.36	(4.60
	Items that will be reclassified to profit or loss	3,920 21	120	3,920 21	1.20
	Income tax relating to items that will be reclassified to profit or loss	(1,369 88)		(1,369.88)	
	Total other comprehensive income	2,546.73	25.62	2,516.19	10.67
7	Total comprehensive income (5+6)	15,333,81	8,546.66	22,665.83	7,491.10
8	Net profit after tax attributable to:				
	Owners of the holding company	12,787.08	8,560 78	20,119.45	7,541 22
	Non-controlling interests	8	(39 74)	30 19	(60.79
9	Other comprehensive income attributable to				
	Owners of the holding company	2,546.73	25.81	2,516.19	9.81
	Non-controlling interests	¥	(0 19)	*	0.86
0	Total comprehensive income attributable to				
	Owners of the holding company	15,333.81	8,586.59	22,635.64	7,551 03
	Non-controlling interests	*	(39.93)	30.19	(59.93
n	Paid-up equity share capital (face value of ₹ 10 per equity share)	li I		4,853 07	4,726.91
2	Other equity as per statement of assets and liabilities			110,091.57	83,749.65
3	Earning per share (EPS) (face value of ₹ 10 per equity share)				
	(EPS for the half year ended not annualised)				
	Basic (amount in ₹)	26.37	18.81	41.67	17.88
	- Diluted (amount in ₹)	2037	10.01	41.37	17.00





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#### Consolidated Statement of Assets and Liabilities as at March 31, 2019

- 10	r#	F	La	2.	Sec.

Perticulars	As at March 31, 2019	(₹ In Lak As at March 31, 2018
	(Audited)	(Audited)
ASSETS		(
Pinancial assets		
Cash and cash equivalents	102,496.82	47,087.
Bank balances other than cash and cash equivalents	73,345 19	66,290
Derivative financial instruments	186 99	
Trade receivables	1,237 63	1,177
Loans	454,862,48	484,727
Investments	26,428.85	7,181
Other financial assets	2,003.99	3,287
	660,561.95	609,753.
	000,301,73	009,733
Non-financial assets		
Current tax assets (net)	834.28	786
Deferred tax assets (net)	3,409.94	9,260
Property, plant and equipment	4,456.26	3,797
Capital work-in-progress		
intangible assets under development	1,614.29	1,609
Goodwill	19.60	13.
	3,370.66	3,370
Other intangible assets Other non-financial assets	236.46	328.
Other non-tinancial assets	770.98	981
TOTAL ASSETS	14,712.47	20,149
TOTAL ASSETS	675,274.42	629,902
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments		
Payables	~	117.
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	10.9	21
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	182 10	1,659
Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	34	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,154.83	828
Debt securities	97,586.85	91,929.
Borrowings (other than debt securities)	375,553.88	387,239
Subordinated liabilities	53,919.68	36,918
Other financial liabilities	28,266.20	19,518
	556,669.55	538,233.
on-financial liabilities		
Current tax liabilities (net)	1,178 58	914
Provisions	1,515.48	1,131
Other non-financial liabilities	966 17	938.
	3,660.23	2,984.
OTHER!		
QUITY		
quity share capital	4,853.07	4,726
ther equity	110,091,57	83,749
quity attributable to equity holders of the holding company	114,944.64	88,476.
on-controlling interest	→ I	208
otal equity	114,944.64	88,684.
OTAL LIABILITIES AND EQUITY	675,274.42	629,902.





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#### Notes to the audited consolidated financial results:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Satin Creditcare Network Limited ('the Holding Company') at their meetings held on May 8, 2019.
- 2 With effect from April 1, 2018, the Holding Company and its subsidiaries ("the Group") is required to comply with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder. Accordingly, these consolidated results have been prepared in accordance with Ind AS.
- 3 The Chief Operating Decision Maker ("CODM") reviews the operations at the Group level. Therefore, the operations of the Holding Company and its subsidiaries fall under "financing activities" business only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 Operating Segments.
- 4 Figures for the half year ended March 31, 2019 and March 31, 2018 represents the balancing figures between the audited figures for the financial year and published reviewed year to date figures upto half year of the respective financial year.
- 5 The comparative financial information for the corresponding half year and year ended March 31, 2018 are based on the previously issued unaudited consolidated financial results prepared in accordance with the accounting standards specified under Section 133 of the Act and Rule 7 of Companies (Accounts) Rules 2014 (as amended) and other accounting principles generally accepted in India ("the previous GAAP"). The financial information in respect of the half year and year ended March 31, 2018 have been adjusted for the differences in the accounting principle adopted by the Group upon transition to the Ind AS.
- The Ministry of Corporate Affiars (MCA), vide its notification dated October 11, 2018 issued Division III of Schedule III, which provides the format for financial statements of Non Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016.
- 7 During the year, the Holding Company entered into series of bilateral assignment transactions against outstanding loans. In the light of this, the management of the Holding Company has concluded that the business model has changed from 'hold to collect' to 'hold to collect and sell' Accordingly, as per the requirements of Ind AS, eligible portfolio of loans outstanding has been fair valued and an amount of ₹ 3,920.21 lakhs has been recognised in other comprehensive income.
- 8 The Holding Company has allotted following series of Non-Convertible Debentures during the reporting period:

Particulars	Date of allotment	No. of Debentures	Total amount (7 in Lakhs)
11%, Secured, Rated, Senior, Listed, Redeemable, Taxable, Transferable, Non-convertible Debentures of face value of \$1,000,000/-\) (Rupees Ten Lakhs only) for cash at par.	October 26, 2018	387	3,870 00
11.095%, Secured, Rated, Senior, Listed Redeemable, Taxable, Transferable, Non-convertible Debentures of face value of ₹ 1,000,000/- (Rupees Ten Lakhs Only) for cash at par	December 14, 2018	2,130	21,300,00
10.35% Secured, Rated, Senior, Unlisted Redeemable, Taxable, Transferable, Non-convertible Debentures of face value of ₹ 1,000,000/- (Rupees Ten Lakhs Only) for cash at par	February 27, 2019	250	2,500 00

9 Reconciliation of total equity reported in accordance with previous GAAP to total equity in accordance with Ind AS is given below for the year ended March 31, 2018:

Particulars	Consolidated
	Year ended March 31, 2018 (Refer note 5)
	Amount
Table with first and a late of the same of	(₹ in Lakhs)
Total equity for the year ended March 31, 2018 under the previous GAAP	109,085.18
- Measurement of financial assets and financial liabilities at amortised cost	(3,213.69)
- Impairment on financial instruments	(11,844.23)
- Preference shares classified as financial liability	(10,082 83)
- Interest on preference share capital	(371.24)
- Others	6.61
- Tax impact on above	5,104 92
Total equity as per Ind AS	88,684.72





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10 Reconciliation of net profit after tax reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS is given below for the half year and year ended March 31, 2018:

Particulars	Consolidated			
	Half year ended March 31, 2018 (Refer note 5)	Year ended March 31, 2018 (Refer note 5)		
	Amount	Amount		
	(in ₹ Lakhs)	(in ₹ Lakhs)		
Net profit/(loss) for the half year and year ended March 31, 2018 under the previous GAAP	6,519.59	(343.14)		
- Measurement of financial assets and financial liabilities at amortised cost	(2,648.36)	(3,921,22)		
- Impairment on financial instruments and first loss default guarantee	6,693.65	16,998 72		
- Interest on preference share capital	(576.36)	(758.31)		
- Remeasurement of defined benefit obligations	(39.95)	(15.45)		
- Tax impact on above	(1,427.53)	(4,480.17)		
Net profit as per Ind AS	8,521.04	7,480,43		
Other comprehensive income (net of tax)	25.62	10 67		
Total comprehensive income as per Ind AS	8,546.66	7,491,10		

11 The figures for each of the period presented earlier have been regrouped/rearranged to correspond with the annual audited figures presented in accordance with Division III of Schedule III to the Companies Act, 2013.

Place: New Delbi Date: May 8, 2019

NDIO

By order of the Board of Directors Satin Creditcare Network Limited

(H P Singh) nirman cum Managing Director DIN No. 00333754

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