

February 4, 2019

To,

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: SATIN

Scrip Code: 539404

Dear Sir/Madam,

Sub: Press Release on Financial Results for the quarter/nine months ended on December 31, 2018

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith annexed a copy of Press Release dated February 4, 2019 on Financial Results for the quarter/nine months ended on December 31, 2018.

We request you to make this information public by disclosing the same on your website.

The above information is also available on the website of the Company: www.satincreditcare.com

Thanking You,

Yours Sincerely,
For **Satin Creditcare Network Limited**

(Choudhary Runveer Krishanan)
Company Secretary & Compliance Officer

Encl: a/a



SATIN CREDITCARE NETWORK LTD.

Reaching out!

Satin Creditcare Network Limited registers profit after tax (PAT) of Rs. 71 Cr for Q3FY19, up by 51% YoY

Portfolio diversification and geographical expansion continue to be key drivers for growth

Summary of Business Performance:

- *On consolidated basis*
 - *Gross loan portfolio at Rs. 6,208 Cr – an increase by 27% YoY*
 - *During the quarter, a total of 52 new branches were started, taking the total number of branches to 1,118 as of Dec'18 – an increase of 25% YoY and 5% QoQ*
 - *Drawdowns witnessed a YoY increase of 65% to Rs. 3,829 crores for the period ending Dec'18, including Securitization and Assignment transactions of Rs 1,301 crores*
 - *Received NBFC license for Satin Finserv Ltd, Satin's MSME arm*
 - *First MFI to foray into fintech with "Loan Dost", an app based digital lending platform*
 - *Commenced microfinance operations in Tamil Nadu, Pondicherry and Karnataka in Q3FY19*

New Delhi, February 4, 2019: **Satin Creditcare Network Limited ("SCNL") [BSE: 539404; NSE: SATIN]**, a leading microfinance company in the country, today announced a 51% YoY growth in its PAT at Rs 71 crore for Q3FY19 (Rs. 47 Cr in Q3FY18). The company recorded a PBT of Rs. 117 Cr for Q3FY19, up by 58 % YoY (Rs 74 Cr in Q3FY18). RoA and RoE for the quarter stood at 4.2% and 27.6% respectively on consolidated basis. The results were taken on record at the meeting of the Board of Directors here today.

Speaking on the company's performance during the quarter, **Mr. HP Singh, the Chairman and Managing Director said**, "Our Q3FY19 profits are a result of our focus on quality lending. To achieve this, we have curated our business strategy on four core pillars; geographical expansion, portfolio diversification, asset quality and strategic partnership with financial institutions. This quarter we have commenced our microfinance operations in South and established our journey as pan-India player."

He further added "In Q3FY19, we have received NBFC license for Satin Finserv Limited. We will now focus on building our MSME book, which is currently a huge business opportunity. Riding the digital wave, Satin has invested into technology to become the first microfinance company to foray in Fintech. In Q3FY19, we launched Loan Dost, an app based digital lending platform to target millennials."

"The fourth pillar is our strategic partnership with banks and other large financial institutions. We have completed *Securitization and Direct Assignment transactions worth Rs. 1,301 Cr during FY19*" **Mr. Singh added.**

The collection efficiency of loans disbursed since Jan'18 was at 99.5%, comprising 78% of the portfolio. Satin Creditcare Network Limited has been focusing on technology investment to enable cashless disbursements and digital documentation at its branches. As a result, 100% branches now enabled to make cashless disbursements.



SATIN CREDITCARE NETWORK LTD.

Reaching out!

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with presence in 23 states and around 72,000 villages. The company mission is to be one stop solution for excluded households at the bottom of the pyramid for all their financial requirements.

The company also offers a bouquet of financial products in the Non-MFI segment (comprising of loans to MSMEs), a housing finance subsidiary, and business correspondent services and similar services to other financial Institutions through Taraashna Services Limited, a business correspondent company and a 100% subsidiary of SCNL.

In April 2017, SCNL incorporated a wholly owned housing finance subsidiary (Satin Housing Finance Limited or "SHFL") for providing loans to the affordable housing segment.

In January 2019, SCNL received separate NBFC license to commence MSME business. SCNL forayed in digital lending "Loan Dost" to target millennials

As of Dec 2018, SCNL had 1,118 branches and a headcount of 11,940 across 23 states and union territories serving 35 lakh clients. SCNL has a strong presence throughout Uttar Pradesh, Bihar, North East and Madhya Pradesh is a dominant player in its other states of operations.

Disclaimer

This document may contain certain forward looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company

Satin Creditcare Network Ltd.

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E-mail ID: communications@satincreditcare.com

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For further information, please contact:

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