

## **Satin Creditcare Network Limited registers 42.8% growth in Gross Loan Portfolio to Rs. 6025.7 crore in Q1-FY19**

### **Summary of Business Performance:**

- *On consolidated basis*
  - *Gross loan portfolio at Rs. 6025.7 cr – an increase of 42.8% YoY*
  - *During the quarter, a total of 22 new branches were started taking the total number of branches to 1017 as on Jun-18.*
  - *Revenue for Q1FY19 Rs. 336 Cr – an increase 32.3% YoY*
  - *Securitization & Assignment portfolio stood at Rs. 800 Cr – an increase of 231% YoY.*
  - *Q1FY19 Profit Before Tax at Rs. 41.3 Cr, as against Loss Before Tax at Rs. 128.4 Cr in Q1FY18.*
  - *Q1FY19 Profit After Tax at Rs. 27.5 Cr, as against Loss After Tax at Rs. 83.8 Cr in Q1FY18*
- *On standalone basis*
  - *Gross loan portfolio at Rs. 5400.2 Cr – an increase of 43.2% YoY.*
  - *Disbursement for Q1FY19 at Rs 1332.8 Cr - an increase of 15.9% YoY*
  - *Revenue for Q1FY19 at Rs. 317.7 Cr – an increase of 31% YoY*
  - *Q1FY19 Profit Before Tax at Rs. 38 Cr, as against Loss Before Tax at Rs. 126.4 Cr in Q1FY18*
  - *Q1FY19 Profit After Tax at Rs. 25.1 Cr, as against Loss After Tax at Rs.82.2 Cr in Q1FY18*
  - *Gross NPA (PAR90) lower at 3.93% vs 4.44% in March 2018.*
  - *In Q1FY19, the Company has raised Rs 1367.7 Cr including sub-debt of Rs 200 cr.*
  - *Cashless disbursement to microfinance clients were 57% of total disbursements at 90% of branches for the month of Jun18.*

**New Delhi, Aug 13, 2018: Satin Creditcare Network Limited (“SCNL”) [BSE: 539404; NSE: SATIN]** the second largest microfinance company in the country, today reported its results for the first quarter ended Jun 30, 2018. For Q1FY19, on a consolidated basis, the Company recorded a 42.8% YoY growth in Gross AUM to Rs. 6025.7 Cr. The Company recorded a PBT of Rs. 41.3 Cr for Q1FY19 and a PAT of Rs. 27.5 Cr on consolidated basis, on account of higher volumes and lower operating expenses. The results were taken on record at the meeting of the Board of Directors here today.

Speaking on the company's performance during the quarter, **Mr. H P Singh, Chairman and Managing Director** said, *"We are leaving past the woes of demonetization and are strengthening our business by geographical expansion and product diversification. Also, a strong book is building up in our Business Correspondence partnership with IndusInd, and we are confident to achieve our targeted growth numbers for the year. Our focus on technology has enabled cashless disbursement in 90% of the branches and 57% of total disbursements. We are working towards enhancing our collection efficiency. The collection efficiency of new clients acquired since Jan'17 is at 99.6%, and with increase in first cycle customers, we see it aiding an increase in our overall collection efficiency. Concentration of*

**Corporate Office:**  
1st and 3rd Floor, Plot No 97,  
Sector-44, Gurugram - 122003  
Haryana, India

**Registered Office:**  
5th Floor, Kundan Bhawan  
Azadpur Commercial Complex,  
Azadpur, New Delhi - 110033, India

**CIN** : L65991DL1990PLC041796  
**Landline No** : 0124-4715400  
**E-Mail ID** : [info@satincreditcare.com](mailto:info@satincreditcare.com)  
**Website** : [www.satincreditcare.com](http://www.satincreditcare.com)

UP has decreased to below 25% on a consolidated basis and we have decided that by 2020, no state should have a share of more than 20% in the total AUM.

**Mr. Singh** further added, “We raised Rs. 1368 cr during Q1FY19 including sub-debt of Rs 200 cr and have a strong Capital Adequacy Ratio. We shall maintain a healthy CRAR throughout the year even after achieving the desired growth.”

### **About Satin Creditcare Network Limited**

Satin Creditcare Network Limited (SCNL or “Satin”) was conceptualized and founded in 1990 by Mr. H P Singh - a qualified Chartered Accountant with over three decades of experience in retail finance industry. In around 28 years since its inception, Satin today is India’s second largest MFI (as of Mar 2018) having started its journey with individual micro loans to urban shopkeepers. Today, the Company has an established, scalable and a sustainable business model. On a consolidated basis, Satin had an AUM of Rs. 6,025.7 Crores as on June 30, 2018. SCNL offers its clients a variety of loan products under the MFI segment and Business Correspondence partnership with IndusInd Bank. The company also offers a bouquet of financial products in the Non-MFI segment comprising of loans to MSMEs and business correspondent services & similar services to other financial Institutions through Taraashna Services Limited (TSL) a business correspondent company and wholly owned subsidiary of SCNL.

In April 2017, SCNL also incorporated a wholly owned housing finance subsidiary (Satin Housing Finance Limited or “SHFL”) for providing loans in the affordable housing segment. This is a logical extension of Satin’s mission to provide financial products that cater to the underserved segments of the market. In Nov 2017, SHFL received the NHB license and commenced operations in February 2018.

As of June 2018, SCNL had 1017 branches and a headcount of 9,368 across 18 states and union territories serving 30 lakh clients. SCNL has a strong presence throughout Uttar Pradesh, Bihar, Madhya Pradesh, Punjab, Assam, West Bengal and Odisha and is a dominant player in other states of operations. For more information, please visit [www.satincreditcare.com](http://www.satincreditcare.com).

### **Disclaimer**

*This document may contain certain forward looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company’s operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company*

### **Satin Creditcare Network Ltd.**

**CIN:** L65991DL1990PLC041796

**Corporate Office:** 1<sup>st</sup> & 3<sup>rd</sup> Floor, Plot No. 97, Sector 44, Gurugram – 122 003

**Landline No:** +91 124 471 5400

**Registered Office:** 5<sup>th</sup> Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi-110 033

**E-mail ID:** [info@satincreditcare.com](mailto:info@satincreditcare.com)

**Website:** [www.satincreditcare.com](http://www.satincreditcare.com)

---

**Corporate Office:**  
1st and 3rd Floor, Plot No 97,  
Sector-44, Gurugram - 122003  
Haryana, India

**Registered Office:**  
5th Floor, Kundan Bhawan  
Azadpur Commercial Complex,  
Azadpur, New Delhi - 110033, India

**CIN** : L65991DL1990PLC041796  
**Landline No** : 0124-4715400  
**E-Mail ID** : [info@satincreditcare.com](mailto:info@satincreditcare.com)  
**Website** : [www.satincreditcare.com](http://www.satincreditcare.com)

**For further information, please contact:**

<b>Satin Creditcare Network Limited (For Media Queries)</b>
<b>Ms. Asleen Madhok Anand</b> PR & Corporate Communications Mob: 9711306384 <a href="mailto:asleen.kaur@satincreditcare.com">asleen.kaur@satincreditcare.com</a>
<b>Satin Creditcare Network Limited (For Investor Queries)</b>
<b>Ms. Aditi Singh</b> Head Capital Markets & Investor Relations Mob: 8146784419 <a href="mailto:Aditi.singh@satincreditcare.com">Aditi.singh@satincreditcare.com</a>

**Corporate Office:**  
1st and 3rd Floor, Plot No 97,  
Sector-44, Gurugram - 122003  
Haryana, India

**Registered Office:**  
5th Floor, Kundan Bhawan  
Azadpur Commercial Complex,  
Azadpur, New Delhi - 110033, India

**CIN** : L65991DL1990PLC041796  
**Landline No** : 0124-4715400  
**E-Mail ID** : [info@satincreditcare.com](mailto:info@satincreditcare.com)  
**Website** : [www.satincreditcare.com](http://www.satincreditcare.com)