



Satin Creditcare secures the ‘Dream Companies to work for’ award by World Congress HRD

New Delhi, February 22, 2018: Satin Creditcare Network Limited (“SCNL”), the second largest microfinance company in the country has been ranked **34th** for **Dream Companies to work in 2018** out of 50 companies felicitated by World Congress HRD in Mumbai recently. The company also bagged the award for the **‘Best Employment Engagement Project- “Satin Utsav”**, the annual employee forum with 500 employees across functions and Geographies.

The prestigious award for **‘Dream Companies to work in 2018’** has been conferred to organizations, which excel in employee engagement, overall employee benefits provided and the happiness quotient of employees.

Acknowledging the Award, **Mr. Subir Roy Chowdhury, Chief Human Resource officer**, said, *“We feel immensely proud to be conferred with this award which is in sync with our efforts towards employee engagement. Having been consistently positioned among the leaders in the field of HRD, we aim to continue raising the bar with more innovative and employee-centric measures in the future. I would also like to thank each member of the Satin family for their contribution and constant endeavor in making this a dream company to work for.”*

Satin also procured the award under the category of ‘100 HR innovators’ which was conferred on **Subir Roy Chowdhury (CHRO)**. Besides his feat, **Mr. Ajay Sharma (VP HR) and Mr. Punit Sharma (Head HR – Taraashna services – group company of Satin)** were also recognized under the **‘HR Achiever of the Year’** and **Mr. Nikhil Mallah (AVP- HR)** was also felicitated with **‘Young HR Professional of the year’** categories respectively.

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or “Satin”) was conceptualized and founded in 1990 by Mr. HP Singh - a qualified Chartered Accountant with over 25 years of experience in retail finance industry. In around 27 years since its inception, Satin today is India’s second largest MFI (as of Sep 2017) having started its journey with individual micro loans to urban shopkeepers. Today, the Company has an established, scalable and a sustainable business model. On a consolidated basis, Satin had an AUM of Rs. 4,493 Crores as on Sep 30, 2017. SCNL offers its clients a variety of loan products under the MFI segment. The company also offers a bouquet of financial products in the Non-MFI segment (comprising of loans to MSMEs), and business correspondent services & similar services to other financial Institutions through TSL, a business correspondent company and an 91.11% subsidiary of SCNL.



SATIN CREDITCARE NETWORK LTD.

Reaching out!

In April 2017, SCNL also incorporated a wholly owned housing finance subsidiary for providing loans to the affordable housing segment. This is a logical extension of Satin's mission to provide financial products that cater to the underserved segments of the market. As of Sep 2017, SCNL had 680 branches covering 18 states and union territories while TSL (a subsidiary of SCNL) had 165 branches covering 8 states. At present, SCNL has its strong presence and serves its 2.6 million clients across the states of Uttar Pradesh, Bihar, Madhya Pradesh, Punjab, and Haryana among others. The strong hold of TSL is Madhya Pradesh, Gujarat, Bihar, and Rajasthan.

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