



February 10, 2017

To,

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

**The Manager,
The Calcutta Stock Exchange Ltd**
7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 10, 2017;

Pursuant to regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in furtherance to our letter dated January 27, 2017 in respect of Board Meeting, we would like to inform that the Board of Directors in their meeting held on February 10, 2017 has considered and approved the following matters along with the other items of Agenda:

- Financial Results (Standalone and Consolidated) for the quarter ended on December 31, 2016;
- Incorporation of Housing Finance Company as a wholly owned subsidiary of Satin Creditcare Network Limited, subject to the necessary approvals.

Further, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby enclosed the following:

1. Limited Review Reports for the quarter ended on December 31, 2016

Further, we wish to inform you that the Meeting of the Board of Directors was commenced at 11.30 A.M. and concluded at 2.45 P.M.

This is for your information and record please.

Thanking You,

Yours Sincerely,

For **Satin Creditcare Network Limited**

For SATIN CREDITCARE NETWORK LIMITED

(Choudhary Runveer Krishanan)

Company Secretary & Compliance Officer

Enclosed: as stated above



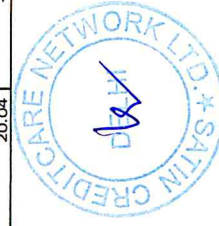
SATIN CREDITCARE NETWORK LTD.

Reaching out!

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter/Nine Months Ended 31.12.2016

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	20,730.76	20,586.55	14,235.72	60,823.22	38,206.28	55,226.76	21,786.51	20,970.60	-	62,263.02	-	-
	Total Income	20,730.76	20,586.55	14,235.72	60,823.22	38,206.28	55,226.76	21,786.51	20,970.60	-	62,263.02	-	-
2	Expenses												
	(a) Employee Benefit Expense	4,389.70	3,808.88	2,192.72	11,203.80	5,458.58	8,837.72	5,026.05	4,009.27	-	12,040.54	-	-
	(b) Depreciation/Amortization Expense	141.22	114.97	76.18	356.37	181.93	288.22	163.00	121.62	-	384.80	-	-
	(c) Provisions and Write-offs	477.50	825.71	846.53	1,832.14	1,141.59	2,080.93	525.57	872.86	-	1,927.36	-	-
	(d) Administration and Other Expenses	1,763.53	2,065.80	1,576.95	6,480.73	5,339.96	6,906.54	1,997.13	2,129.45	-	6,777.98	-	-
	Total Expenses (a+b+c+d)	6,771.95	6,815.36	4,692.38	19,873.04	12,122.06	18,113.41	7,711.75	7,133.20	-	21,130.68	-	-
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	13,958.81	13,771.19	9,543.34	40,950.18	26,084.22	37,113.35	14,074.76	13,837.40	-	41,132.34	-	-
4	Other Income	104.22	305.69	149.89	579.33	339.62	625.37	104.26	305.70	-	579.38	-	-
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3+4)	14,063.03	14,076.88	9,693.23	41,529.51	26,423.84	37,738.72	14,179.02	14,143.10	-	41,711.72	-	-
6	Finance Cost	11,613.30	10,146.56	7,464.08	31,506.77	20,175.40	28,985.80	11,650.01	10,164.80	-	31,561.72	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	2,449.73	3,930.32	2,229.15	10,022.74	6,248.44	8,752.92	2,529.01	3,978.30	-	10,150.00	-	-
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	2,449.73	3,930.32	2,229.15	10,022.74	6,248.44	8,752.92	2,529.01	3,978.30	-	10,150.00	-	-
10	Tax Expense:												
	(a) Current Tax	792.37	1,511.64	853.22	3,559.80	2,281.52	3,300.38	820.78	1,526.93	-	3,603.50	-	-
	(b) Tax Related To Earlier Years	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Deferred Tax	(13.41)	184.80	124.65	243.40	192.91	341.51	(11.22)	196.04	-	256.83	-	-
	Total Tax Expense (a+b-c)	805.78	1,326.84	728.57	3,316.40	2,088.61	2,958.87	832.00	1,330.89	-	3,346.67	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,643.95	2,603.48	1,500.58	6,706.34	4,159.83	5,794.05	1,697.01	2,647.41	-	6,803.33	-	-
12	Extraordinary Items (Net of Tax Expense)	1,643.95	2,603.48	1,500.58	6,706.34	4,159.83	5,794.05	1,697.01	2,647.41	-	6,803.33	-	-
13	Net Profit/(Loss) for the period (11+12)	-	-	-	-	-	-	6.46	5.35	-	11.81	-	-
14	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
15	Net Profit/(Loss) after taxes and minority interest (13-14)	1,643.95	2,603.48	1,500.58	6,706.34	4,159.83	5,794.05	1,690.55	2,642.06	-	6,791.52	-	-
16	Paid up Equity Share Capital	3,711.57	3,258.57	2,860.56	3,711.57	2,860.56	3,149.83	3,711.57	3,258.57	-	3,711.57	-	-
17	(Face Value of Rs.10/- per Share) Paid up, Cumulative, Rated, Non-Participative, Non-Convertible & Compulsorily Redeemable Preference Shares of Rs.10/- each	2,500.00	2,500.00	-	2,500.00	-	-	2,500.00	2,500.00	-	2,500.00	-	-
18	Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	29,250.77	-	-	-	-	-	-
19	(i) Earning per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):												
	(a) Basic EPS (Rs.)	4.06	8.18	5.01	20.05	14.69	20.28	4.18	8.31	-	20.30	-	-
	(b) Diluted EPS (Rs.)	4.03	8.06	4.48	19.79	13.39	19.97	4.16	8.18	-	20.04	-	-
	(ii) Earning per share (After extraordinary items) (of Rs. 10/- each) (not annualised):												
	(a) Basic EPS (Rs.)	4.06	8.18	5.01	20.05	14.69	20.28	4.18	8.31	-	20.30	-	-
	(b) Diluted EPS (Rs.)	4.03	8.06	4.48	19.79	13.39	19.97	4.16	8.18	-	20.04	-	-

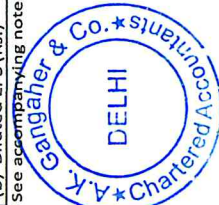
See accompanying notes to the Unaudited Financial Results



CIN : L65991DL1990PLC041796
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Commercial Complex, Azadpur, New
Delhi-110033, India

Corporate Office:
909-914 ABC, 9th Floor, Kanchenjunga
Building, 18, Barakhamba Road, New
Delhi - 110001, India





Notes forming part of the unaudited financial results for the quarter ended December 31, 2016.

1. The above results have been reviewed in the Audit Committee meeting held on February 8, 2017 and approved by the Board of Directors at its meeting held on February 10, 2017 in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Statutory Auditors have carried out the 'Limited Review' of the results for the quarter/period ended December 31, 2016.
3. The Company has acquired 79,77,239 (Seventy Nine Lakhs Seventy Seven Thousand Two Hundred And Thirty Nine only) equity shares of Taraashna Services Private Limited ("TSPL"), constituting 87.83% shareholding of TSPL, making TSPL as subsidiary of the Company w.e.f. September 01, 2016. Hence, for the purpose of Consolidated unaudited financial results for the period ended December 31, 2016, the results of TSPL were consolidated on a line by line basis. Hence, available information (under above section of consolidated figures) is provided for the current quarter/period only and not for the previous quarter/period.
4. During the reporting quarter the company has issued Commercial paper of Rs. 50.00 crores on December 09, 2016 for the tenure of 90 days.
5. The Company operates in a single reportable segment i.e. "Financing", which has similar risks and returns for the purpose of Accounting Standard 17 on 'Segment Reporting' specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and also in line with the RBI guidelines. Further, the Company operates in a single geographical segment i.e. domestic. The business activity of the subsidiary for the period of consolidation does not entail a separate disclosure as per Accounting Standard 17 for the nine months ended December 31, 2016.
6. Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

**By order of the Board of Directors
For Satin Creditcare Network Limited**

H P Singh
Chairman cum Managing Director
DIN: 00333754



Place: Delhi

Dated: February 10, 2017

Corporate Office:

909-914 ABC, 9th Floor, Kanchenjunga
Building, 18, Barakhamba Road, New
Delhi - 110001, India

Registered Office:

5th Floor, Kundan Bhawan, Azadpur
Commercial Complex, Azadpur, New
Delhi-110033, India

CIN

: L65991DL1990PLC041796

Landline No : 011-47545000

E-Mail ID : info@satincreditcare.com

Website : www.satincreditcare.com



A.K. GANGAHER & CO.
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE INTERIM CONSOLIDATED
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS
SATIN CREDITCARE NETWORK LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Satin Creditcare Network Limited** ("the Holding Company") and its subsidiary, **Taraashna Services Private Limited** ("the Subsidiary Company") for the quarter and nine months ended 31st December 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the financial statement of the Subsidiary as at 31st December 2016, included in the Consolidated Unaudited financial results, whose interim financial statements reflect the total revenue from operations of Rs. 1055.75 lacs for the quarter ended 31st December 2016 and Rs. 1439.80 lacs for the nine months ended 31st December 2016. These interim financial statements and other financial information have been reviewed by the auditor of the Subsidiary, whose report has been furnished to us and our opinion on the financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditor.





A.K. GANGAHER & CO.
CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with the applicable Accounting Standards and other recognized accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K.Gangaher & Co.
Chartered Accountants

A.K.Gangaher
Proprietor

M.No. 083674

Firm ICAI Registration No. 004588N

Place : Delhi

Dated : 10th February 2017





A.K. GANGAHER & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS
SATIN CREDITCARE NETWORK LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Satin Creditcare Network Limited** (the "Company") for the quarter and nine months ended 31st December, 2016 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Gangaher & Co.
Chartered Accountants


A. K. Gangaher
Proprietor

M. No. 083674

Firm ICAI Registration No-004588N



Place : Delhi

Dated : 10th February 2017.