



SATIN CREDITCARE NETWORK LTD.

Reaching out!

January 6, 2017

To,

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

**The Manager,
The Calcutta Stock Exchange Ltd**
7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

SUB: Corporate Governance Report under regulation 27(2) SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 for the Quarter ended on December 31, 2016;

Dear Sir/Madam

In pursuant to regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, and Securities Exchange Board of India (SEBI) Circular having reference no- CIR/CFD/CMD/S/2015 dated September 24, 2015, please find herewith attached the Compliance Report on Corporate Governance for the Quarter ended on December 31, 2016 (Annexure-1)

Hope you will find the same in order.

Thanking you,

Yours sincerely,

For Satin Creditcare Network Limited


CHOUHARY RUNVEER KRISHANAN
COMPANY SECRETARY & COMPLIANCE OFFICER

**(Choudhary Runveer Krishanan)
Company Secretary & Compliance Officer**

Encl: a/a

Corporate Office :
909-914 ABC, 9th Floor, Kanchenjunga
Building, 18, Barakhamba Road,
New Delhi - 110001, India

Registered Office :
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi-110033, India

CIN : L65991DL1990PLC011796
Landline No : (011) 4754 5000
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



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Corporate Governance Report-Quarterly

(Pursuant to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015)

1 Name of Listed Entity **Satin Creditcare Network Limited**
2 Quarter Ending **December 31, 2016**

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ Independent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure* (In Months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	HARVINDER PAL SINGH	PAN AATPS4070P & DIN 00333754	Chairperson - Executive	October 1, 2015 [^]	N.A.	1	Nil	Nil
Mr.	SATVINDER SINGH	PAN ANVPS8312B & DIN 00332521	Non- Executive	October 16, 1990	N.A.	1	2	Nil
Mr.	RAKESH SACHDEVA	PAN ACRPS8188A & DIN 00333715	Non-Executive-Independent	September 5, 2014 [#]	28	1	Nil	1
Mr.	DAVIS FREDERICK GOLDING	PAN: NA & DIN 00440024	Non-Executive-Independent	August 30, 2016	4	1	Nil	Nil
Mr.	SUNDEEP KUMAR MEHTA	PAN AAJPM6046R & DIN 00840544	Non-Executive-Independent	September 5, 2014 [#]	28	1	1	1
Mr.	RICHARD BENJAMIN BUTLER	PAN: NA & DIN 06574786	Non-Executive-Nominee	May 29, 2013	N.A.	1	Nil	Nil
Ms.	SANGEETA KHORANA	PAN AAOPK3235F & DIN 06674198	Non-Executive-Independent	September 5, 2014 [#]	28	1	Nil	Nil
Mr.	GOH COLIN	PAN: NA & DIN 06963178	Non-Executive-Independent	November 12, 2014	26	1	Nil	Nil
Mr.	SANJAY KUMAR BHATIA	PAN AAHPB8915E & DIN 07033027	Non-Executive-Independent	December 06, 2014	25	1	1	Nil
Mr.	ARTHUR SLETTEBERG	PAN: NA & DIN 07123647	Non-Executive-Nominee	May 25, 2015	N.A.	1	Nil	Nil
Mr.	SURAMYA GUPTA	PAN AEHPG5429A & DIN 06816354	Non-Executive-Nominee	August 12, 2015	N.A.	1	Nil	Nil
Mr.	RAMESH G DHARMAJI	PAN AAFPD4823P DIN 01186341	Non-Executive-Nominee	July 18, 2016	N.A.	1	Nil	Nil
Mr.	ANIL KUMAR KALRA	PAN AEFPK4646B & DIN 07361739	Independent	December 8, 2015	13.0	1	Nil	Nil

[^] Mr. H P Singh is originally serving on the Board since October 16, 1990 as Director and re-appointed as Chairman cum Managing Director vide Shareholders resolution passed on July 8, 2015 for the period started from October 1, 2015 to September 30, 2020.

^{\$} PAN number of any director would not be displayed on the website of Stock Exchange

[&] Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

^{*} to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without

[#] These directors are re-appointed in terms of Section 149 of the Companies Act, 2013 for the term of 5 years with effect from September 5, 2014

NA Not Applicable/ Not Available

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) &
1. Audit Committee	Mr. Rakesh Sachdeva	Independent
	Mr. Satvinder Singh	Non- Executive
	Mr. Sundeep Kumar Mehta	Independent
2. Nomination & Remuneration Committee	Mr. H P Singh	Chairperson - Executive
	Mr. Rakesh Sachdeva	Independent
	Mr. Sundeep Kumar Mehta	Independent
	Mrs. Sangeeta Khorana	Independent
	Mr. Davis Frederick Golding	Independent
3. Risk Management Committee(if applicable)	Mr. Rakesh Sachdeva	Independent
	Mr. Satvinder Singh	Non- Executive
	Mr. Sundeep Kumar Mehta	Independent
4. Stakeholders Relationship Committee	Mr. Sanjay Kumar Bhatia	Independent
	Mr. Satvinder Singh	Non- Executive
	Mr. Sundeep Kumar Mehta	Independent



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III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
August 10, 2016	November 9, 2016	90	
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee November 8, 2016	Yes	August 8, 2016	91
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA)refer note below	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material		NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		NA	
Note			
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.			
2. If status is "No" details of non-compliance may be given here.			
VI. Affirmations			
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015			
a. Audit Committee			
b. Nomination & remuneration committee			
c. Stakeholders relationship committee			
d. Risk management committee (applicable to the top 100 listed entities)			
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.			
Any comments/observations/advice of Board of Directors may be mentioned here: NIL			
For SATIN CREDITCARE NETWORK LIMITED			
 CHAUDHARY RUNVEER KRISHANAN COMPANY SECRETARY & COMPLIANCE OFFICER			
Choudhary Runveer Krishanan Company Secretary & Compliance Officer			
Date: January 6, 2017			
Place: Delhi			

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