

January 20, 2018

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: SATIN

Scrip Code: 539404

Dear Sir/Madam,

Sub: Change in Directorship of the Company;

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that Mr. Richard Benjamin Butler (DIN: 06574786) (a Nominee Director of MV Mauritius Limited) has resigned from the office of Director with effect from January 19, 2018 in terms of surviving Provisions of Restated Shareholders Agreement dated February 20, 2015 and also in terms of Article 104A of the Article of Association of the Satin Creditcare Network Limited. The Copy of resignation letter is enclosed as Annexure-1.

This is for your information and record please.

Thanking You,

Yours Sincerely,
For Satin Creditcare Network Limited



(Choudhary Runveer Krishanan)
Company Secretary & Compliance Officer



Encl: as above

January 17, 2018

To,
The Board of Directors,
Satin Creditcare Network Limited
5th Floor, Azadpur Commercial Complex,
Azadpur, Delhi-110033

Sub: Resignation;

Dear Sir/Madam,

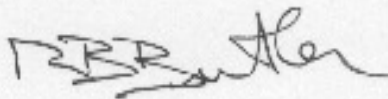
Pursuant to Article 104A of the Articles of Association ("Articles") of Satin Creditcare Network Limited ("Company") and in terms of surviving provisions of the terminated Restated Shareholders Agreement dated February 20, 2015 ("Surviving Provisions"), MV Mauritius Limited (hereinafter referred to as "MV") has a right to nominate a director on the board of directors of the Company ("Board") until the time MV holds such number of equity shares of the Company which constitutes not less than 4.5% of the equity share capital of the Company on a fully diluted basis ("MEP Threshold"). I am currently a nominee director of MV on the Board of the Company.

I hereby inform you that MV no longer requires that Satin Creditcare Network Limited provide a board seat on the Company's board of directors. In view of this, MV is surrendering its right to appoint its nominee on the Board.

Now with respect to aforesaid facts and in terms of the Surviving Provisions, Article 104A of the Articles of the Company and applicable laws, if any, I hereby tender my resignation from the directorship of the Board with immediate effect. I will proceed to file Form DIR-11 (if applicable) as prescribed under the Companies (Appointment and Qualification of Directors) Rules, 2014 as amended, intimating the Registrar of Companies, NCT of Delhi and Haryana about the reasons for my resignation.

You are kindly requested to file Form DIR-12 prescribed under the above-mentioned Rules with the Registrar of Companies, NCT of Delhi and Haryana and inform other regulatory authorities i.e. stock exchanges, RBI etc., if necessary and complete all the other necessary formalities.

Yours sincerely,



Richard Benjamin Butler
(Nominee Director of MV Mauritius Limited)
DIN: 06574786
Address: IFS Court, Twenty Eight,
Cybercity, Ebene, Mauritius