



January 8, 2018

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

The Manager,
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Sub: Intimation of appointment of Nominee Director on the Board;

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in terms of SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that the Board of Director vide their resolution passed on January 8, 2018 has approved the following item;

1. Appointment of Mr. Daniel Simpson Jacobs, (DIN: 07858118) as Nominee Director on the Board of Satin Creditcare Network Limited (“SCNL”).

Details in terms of SEBI Circular are as follows:

Date of Appointment	January 8, 2018
Reason for Change (Appointment)	Appointment of Director as Nominee of Kora Investments I LLC (“Kora”) in terms of Investment Agreement executed between the SCNL, promoters of SCNL & Kora Investments I LLC on December 19,2017
Brief Profile of Appointing Director	Mr. Daniel Simpson Jacobs (Daniel) is a Founder Partner and Senior Analyst of Kora Management LP. Prior to founding Kora, Daniel spent six years at Tree Line Advisors in Hong Kong, where he was responsible for that firm’s China research and investments, as well as research in ASEAN, India, and Japan. He began his career in the TMT investment banking group at J.P. Morgan in San Francisco. Daniel received a B.A. from Harvard College and is a Chartered Financial Analyst.
Disclosure of relationship between Directors	None of the existing Directors are related to Mr. Daniel Simpson Jacobs

This is for your information and record please.

Thanking You,

Yours Sincerely,
For Satin Creditcare Network Limited

(Choudhary Runveer Krishanan)
Company Secretary & Compliance Officer

