



Date: October 11, 2017

To,

The Manager,
Listing Operations,
National Stock Exchange of India
Limited,
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The Manager,
Listing Operations,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal
Street,
Mumbai - 400 001

The Manager,
Listing Operations,
The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkatta - 700 001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Sub: Qualified Institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") by Satin Creditcare Network Limited (the "Company") under the provisions of Chapter VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, (the "SEBI ICDR Regulations"), and section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sirs,

We wish to inform you that the Working Committee of the Board of Directors of the Company at its meeting held today, i.e. October 11, 2017, approved the issue and allotment of Equity Shares of face value of ₹ 10 each to qualified institutional buyers at the issue price of ₹ 305.00 per Equity Share, aggregating approximately to 150 crores (Rupees One Hundred Fifty Crores Only). Pursuant to the allotment of the 49,18,032 Equity Shares in the QIP, the paid-up equity share capital of the Company stands increased to ₹ 44,68,86,960 comprising of 4,46,88,696 Equity Shares.

We request you to take the same on record.

Thanking you,

Yours truly

For **Satin Creditcare Network Limited**

Choudhary Runveer Krishanan
Company Secretary & Compliance Officer

