



Date: October 07, 2017

To,
The Manager,
Listing Operations,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East, Mumbai - 400 051

The Manager,
Listing Operations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager,
Listing Operations,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkatta - 700 001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Sub: Qualified Institutions Placement of equity shares of face value ₹ 10 each ("Equity Shares") of Satin Creditcare Network Limited ("Issuer" or "Company") to Qualified Institutional Buyers ("QIBs") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI Regulations") and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "Issue" or "Qualified Institutions Placement" or "QIP")

This is to inform you that in respect of the Qualified Institutions Placement, the Working Committee of the Board has, at its meeting today, *inter alia*, passed the following resolutions:

- i. declaring the closure of the Qualified Institutions Placement today, i.e., October 07, 2017;
- ii. determining and approving the issue price of Equity Shares to be allotted to eligible QIBs at ₹ 305 per Equity Share, including a premium of ₹ 295 per Equity Share. In accordance with Regulation 85(1) of the SEBI Regulations and pursuant to resolution passed by the shareholders of the Company on July 6, 2017, the Company offered a discount of 1.15 % on the floor price of ₹ 308.56 per Equity Share, calculated in accordance with the SEBI Regulations, and pursuant to applicable provisions of the Companies Act, 2013; and
- iii. approving and adopting the placement document dated October 07, 2017 in connection with the QIP.

The Qualified Institutions Placement was opened on October 04, 2017 and the same was intimated to you vide our letter dated October 04, 2017.

The Meeting of the committee commenced at 2:00 P.M. and the meeting was concluded at 2.28 P.M.

You are requested to take the above on record.

Thanking you,

Yours faithfully

For Satin Creditcare Network Limited

CHOUHARY RUNVEER KRISHANAN

Authorized Signatory

Name: Choudhary Runveer Krishanan

Designation: Company Secretary & Compliance Officer

Place: New Delhi