



SATIN CREDITCARE NETWORK LTD.

Reaching out!

August 05, 2017

To,

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

**The Manager,
The Calcutta Stock Exchange Ltd**
7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Subject: Proceedings of the Extraordinary General Meeting (“EGM”) of Satin Creditcare Network Limited

Pursuant to Regulation 30 read with Part-A of Schedule –III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the proceedings (as **Annexure-1**) for the Extraordinary General Meeting of Satin Creditcare Network Limited (“the Company”) held on August 05, 2017 at 10:00 a.m. at Aiwan-e-Ghalib Auditorium, Aiwan-e- Ghalib Marg, Mata Sundari Lane, ITO, New Delhi-110002.

Thanking You

Yours faithfully

For **Satin Creditcare Network Limited**

For SATIN CREDITCARE NETWORK LIMITED

CHOUHARY RUNVEER KRISHANAN
Company Secretary & Compliance Officer

Encl: as above



PROCEEDINGS OF EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting (“EGM”/ “Meeting”) of Shareholders of the Company was held on August 05, 2017 at 10:00 A.M. at Aiwan-E-Ghalib Auditorium, Aiwan-E-Ghalib Marg, Mata Sundari Lane, ITO, New Delhi-110002

Choudhary Runveer Krishanan, Company Secretary and Compliance officer of the Company welcomed the Shareholders of the Company. Upon confirmation of the presence of quorum by the Company Secretary, Mr. H P Singh, Chairman cum Managing Director called the meeting to order and began the proceedings of the meeting. After welcoming the shareholders of the Company, he introduced Mr. Satvinder Singh, Director of the Company, Mr. Rakesh Sachdeva, Chairman of Audit Committee and Risk Management Committee, Mr. Sundeep Kumar Mehta, Chairman of Nomination & Remuneration Committee and Stakeholders Relationship Committee, Mr. Lalit Kumar, Partner from M/s Walker Chandiok & Co. LLP, Statutory Auditors of the Company, Mr. Rajeev Bhatia, in the capacity of Scrutinizer, Mr. Jugal Kataria, Chief Financial Officer and Choudhary Runveer Krishanan, Company Secretary & Compliance Officer of the Company present in the meeting. He also apprised that other directors are not available due to their pre-occupations.

Then, Company Secretary of the Company informed the members with respect to legal aspects of voting (including e-voting). The Company Secretary informed that the Board of Directors of the Company have engaged Central Depository Services Limited for providing e-voting facility for ensuing Extraordinary General Meeting. It was informed that as per the provisions of the Companies Act, 2013 and other applicable provisions, Company has provided the remote e-voting facility from August 02, 2017 (10.00 A.M. IST) to August 04, 2017 (5.00 P.M. IST). Further, it was informed that the certified copy of Statutory Registers and Certificate from Statutory Auditor in terms of Chapter VII of the SEBI ICDR Regulations were placed before the meeting for member’s inspection.

With the consent of all the members present, the notice of the EGM was taken as read. Chairman proposed the following item for member’s approval:

1. Issuance of Optionally Convertible Redeemable Preference Shares (“OCRPS”) on Preferential basis to the Person belonging to Non-Promoter Category

Chairman apprised that Company and Capital First Limited, (the “Proposed Allottee”/ “CFL”) have entered into an exclusive strategic alliance arrangement for collaborating in areas of potential synergies and mutual benefits for distribution of financial products of the Proposed Allottee to existing and potential customer segments of the Company. The Company and Proposed Allottee have agreed on the details of this strategic alliance under which they will work together by entering into a Business Tie-up Agreement dated July 8, 2017.

Further also stated that in order to enhance this alliance, Company has proposed the issue of OCRPS of the Company to the Proposed Allottee on a private placement basis. It was also



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informed that proposed item was considered and approved by the Board in their meeting held on Saturday, July 08, 2017.

The members were invited to share their views on aforesaid matter. Few members raised queries on few issues concerning terms and condition respect to issuance of OCRPS & benefits to the Company by entering into Business Tie-up Agreement with CFL which were replied by the Chairman with thanks to the Members for taking keen interest in the affairs of Company.

The Chairman handed over the poll process to the scrutinizer Mr. Rajeev Bhatia, proprietor of M/s Rajeev Bhatia & Associates, Chartered Accountants and requested the Company Secretary to assist the shareholders in exercise of voting. Thereafter, Scrutinizer displayed the empty ballot box and locked the same. The Scrutinizer instructed members to cast their vote and drop ballot papers in ballot box.

After casting the votes by all the eligible members and proxies present in the meeting, the Scrutinizer concluded the voting.

Further, Chairman announced that the Result would be available after receipt of Scrutinizer report(s) and intimated to Stock Exchanges & Central Depository Services Limited and the same uploaded on Company's Website and also displayed on the notice Board of the Company.

At the end of the Meeting, Chairman conveyed his thanks to the Members for kind cooperation in conducting the EGM and declared the Meeting as closed.

There being no other business to transact, the meeting ended at 10:25 A.M. with a vote of thanks to chair.

For Satin Creditcare Network Limited

For SATIN CREDITCARE NETWORK LIMITED

CHOUDHARY RUNVEER KRISHANAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Choudhary Runveer Krishanan
Company Secretary and Compliance officer

Place: New Delhi

Date: August 05, 2017

Corporate Office :
909-914 ABC, 9th Floor, Kanchenjunga
Building, 18, Barakhamba Road,
New Delhi - 110001, India

Registered Office :
5th Floor, Kundan Bhawan,
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