



SATIN CREDITCARE NETWORK LTD.

Reaching out!

October 22, 2016

To,

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

**The Manager,
The Calcutta Stock Exchange Ltd**
7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Sir/Madam

Sub: Revision in Credit Ratings;

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that CARE (Credit Analysis & Research Ltd.) has revised the credit ratings assigned to Long Term Bank Facilities, Non- convertible debentures and Preference Share capital of the Company as detailed below:-

S.no	Facilities	Amount (in crore)	Revised Ratings	Remarks
1.	Long term Bank Facilities	2200.00	CARE A- (Single A Minus)	Revised from CARE BBB+ (Triple B plus)
2.	Preference Share Capital	25.00	CARE BBB+[RPS] (Triple B plus [Redeemable Preference Share])	Revised from CARE BBB[RPS] (Triple B [Redeemable Preference Share])
3.	Non-Convertible Debentures (NCDs)	452.22	CARE A- (Single A Minus)	Revised from CARE BBB+ (Triple B Plus)
4.	Non-Convertible Debentures (Subordinated Debentures)	21.00	CARE BBB+ (Triple B Plus)	Revise from CARE BBB

This is for your information and record please.

Thanking You,

Yours Sincerely,

For **Satin Creditcare Network Limited**
For **SATIN CREDITCARE NETWORK LIMITED**

CHOUHARY RUNVEER KRISHANAN
Company Secretary & Compliance Officer

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Building, 18, Barakhamba Road,
New Delhi - 110001, India

Registered Office :
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Azadpur Commercial Complex,
Azadpur, New Delhi-110033, India

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