



# SATIN CREDITCARE NETWORK LTD.

Reaching out!

October 13, 2016

To,

**The Manager,  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai-400051

**The Manager  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400023

**The Manager,  
The Calcutta Stock Exchange Ltd**  
7, Lyons Range  
Kolkata 700001

**Scrip Code: SATIN**

**Scrip Code: 539404**

**Scrip Code: 30024**

**SUB: Corporate Governance Report under regulation 27(2) SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 for the Quarter/Half Year ended on September 30, 2016;**

**Dear Sir/Madam**

In pursuant to regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, and Securities Exchange Board of India (SEBI) Circular having reference no- CIR/CFD/CMD/5/2015 dated September 24, 2015, please find herewith attached following report(s) on Corporate Governance;

1. Compliance Report on Corporate Governance for the Quarter ended on September 30, 2016 (Annexure-I)
2. Compliance Report on Corporate Governance for the Half Year ended on September 30, 2016 (Annexure-II)

Hope you will find the same in order.

Thanking you,

Yours sincerely,

~~For Satin Creditcare Network Limited~~

**CHOUHARY RUNVEER KRISHANAN**

**(Choudhary Runveer Krishanan)  
Company Secretary & Compliance Officer**

**Encl: a/a**



# SATIN CREDITCARE NETWORK LTD.

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## Corporate Governance Report-Quarterly

(Pursuant to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015)

1 Name of Listed Entity **Satin Creditcare Network Limited**  
2 Quarter Ending **September 30, 2016**

### I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ Independent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure* (In Months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	HARVINDER PAL SINGH	PAN AATPS4070P & DIN 00333754	Chairperson - Executive	October 16, 1990	N.A.	1	Nil	Nil
Mr.	SATVINDER SINGH	PAN ANVPS8312B & DIN 00332521	Non- Executive	October 16, 1990	N.A.	1	2	Nil
Mr.	RAKESH SACHDEVA	PAN ACRPS8188A & DIN 00333715	Non-Executive-Independent	April 30, 1999 #	212.10	1	Nil	1
Mr.	DAVIS FREDERICK GOLDING	DIN 00440024	Non-Executive-Independent	August 30, 2016 %	1.03	1	Nil	Nil
Mr.	SUNDEEP KUMAR MEHTA	PAN AAJPM6046R & DIN 00840544	Non-Executive-Independent	February 13, 2013 #	44.17	1	1	1
Mr.	RICHARD BENJAMIN BUTLER	DIN 06574786	Non-Executive- Nominee	May 29, 2013	N.A.	1	Nil	Nil
Ms.	SANGEETA KHORANA	PAN AAOPK3235F & DIN 06674198	Non-Executive-Independent	October 1, 2013 #	36.50	1	Nil	Nil
Mr.	GOH COLIN	DIN 06963178	Non-Executive-Independent	November 12, 2014	22.93	1	Nil	Nil
Mr.	SANJAY KUMAR BHATIA	PAN AAHPB8915E & DIN 07033027	Non-Executive-Independent	December 06, 2014	22.13	1	1	Nil
Mr.	ARTHUR SLETTEBERG	DIN 07123647	Non-Executive- Nominee	May 25, 2015	N.A.	1	Nil	Nil
Mr.	SURAMYA GUPTA	PAN AEHPG5429E & DIN 06816354	Non-Executive- Nominee	August 12, 2015	N.A.	1	Nil	Nil
Mr.	RAMESH G DHARMAJI	PAN AAFPD4823P DIN 01186341	Non-Executive- Nominee	July 18, 2016	N.A.	1	Nil	Nil
Mr.	ANIL KUMAR KALRA	PAN AEFPK4646B & DIN 07361739	Independent	December 8, 2015	9.90	1	Nil	Nil
Mr.	KASPER SVARRER	DIN 07252475	Non-Executive- Nominee	July 8, 2016 ^	NA	1	NA	NA
Mr.	SUJAN SINGH CHAWLA	PAN AAMPC2688N & DIN 00333619	Non-Executive-Independent	August 10, 2016 ^	NA	1	NA	NA

\$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

# These directors are re-appointed in terms of Section 149 of the Companies Act, 2013 for the term of 5years with effect from September 5, 2014

% Mr. Davis has resigned from the office as Nominee Director on August 10, 2016 and reappointed as Independent Director on August 30, 2016

^ These directors has resigned from the office of Director during this reporting Quarter

### II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) &
1. Audit Committee	Mr. Rakesh Sachdeva	Independent
	Mr. Satvinder Singh	Non- Executive
	Mr. Sundeep Kumar Mehta	Independent
2. Nomination & Remuneration Committee	Mr. H P Singh	Chairperson - Executive
	Mr. Rakesh Sachdeva	Independent
	Mr. Sundeep Kumar Mehta	Independent
	Mrs. Sangeeta Khorana	Independent
3. Risk Management Committee(if applicable)	Mr. Rakesh Sachdeva	Independent



**Corporate Office :**  
909-914 ABC, 9th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110001, India

**Registered Office :**  
5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, New Delhi-110033, India

**CIN** : L65991DL1990PLC041796  
**Landline No** : (011) 4754 5000  
**E-Mail ID** : info@satincreditcare.com  
**Website** : www.satincreditcare.com



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Mr. Satvinder Singh	Non- Executive
Mr. Sundeep Kumar Mehta	Independent
Mr. Sanjay Kumar Bhatia	Independent
Mr. Satvinder Singh	Non- Executive
Mr. Sundeep Kumar Mehta	Independent

4. Stakeholders Relationship Committee'

8. Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
April 25, 2016	August 10, 2016	40
May 30, 2016		
June 30, 2016		

### IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee August 8, 2016	Yes	May 27, 2016	72

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

### V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

#### Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

### VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - Audit Committee
  - Nomination & remuneration committee
  - Stakeholders relationship committee
  - Risk management committee (applicable to the top 100 listed entities)
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors. (Not Applicable)

Any comments/observations/advice of Board of Directors may be mentioned here: NIL

For SATIN CREDITCARE NETWORK LIMITED

**CHOUHARY RUNVEER KRISHANAN**  
COMPANY SECRETARY & COMPLIANCE OFFICER

Choudhary Runveer Krishanan

Company Secretary & Compliance Officer *Yes*

Date: October 13, 2016

Place: Delhi

**Corporate Office :**  
909-914 ABC, 9th Floor, Kanchenjunga  
Building, 18, Barakhamba Road,  
New Delhi - 110001, India

**Registered Office :**  
5th Floor, Kundan Bhawan,  
Azadpur Commercial Complex,  
Azadpur, New Delhi-110033, India


**CIN** : L65991DL1990PLC041796  
**Landline No** : (011) 4754 5000  
**E-Mail ID** : info@satincare.com  
**Website** : www.satincare.com



## Corporate Governance Report-Half Yearly

(Pursuant to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015)

- 1 Name of Listed Entity **Satin Creditcare Network Limited**  
2 Half year ending **September 30, 2016**

<b>Affirmations</b>		
<b>Broad heading</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA) refer note below</b>
<i>Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website</i>	46(2)	Yes
<i>Presence of Chairperson</i>	18(1)(d)	Yes
<i>Presence of Chairperson of the nomination and remuneration committee at the annual general meeting</i>	19(3)	Yes
<i>Whether "Corporate Governance Report" disclosed in Annual Report</i>	34(3) read with para C of Schedule V	Yes
<b>Note</b> 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here. 3 If the Listed Entity would like to provide any other information the same may be indicated here.		
<p>For SATIN CREDITCARE NETWORK LIMITED</p>  <p>CHOUHARY RUNVEER KRISHANAN COMPANY SECRETARY &amp; COMPLIANCE OFFICER</p> <p><b>Choudhary Runveer Krishanan</b> Company Secretary &amp; Compliance Officer</p> <p><b>Date: October 13, 2016</b></p>		