



SATIN CREDITCARE NETWORK LTD.

Reaching out!

September 29, 2016

To,
The Manager,
Listing Operations,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The Manager,
Listing Operations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager,
Listing Operations,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkatta - 700 001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Re: Proposed placement of equity shares of face value ₹ 10 each ("**Equity Shares**") of Satin Creditcare Network Limited ("**Issuer**" or "**Company**") to Qualified Institutional Buyers ("**QIBs**") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("**SEBI Regulations**") and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "**Issue**" or "**Qualified Institutions Placement**" or "**QIP**")

Sub: Intimation for Closing of the Issue

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") we wish to inform you that in respect of the Qualified Institutions Placement, the Working Committee of the Board has, at its meeting today, decided to close the issue of shares by way of Qualified Institutions Placement today, i.e., September 29, 2016. The meeting of the Working Committee commenced at 02:00 PM (Indian Standard Time) on Thursday, September 29, 2016 and concluded at 02:40 PM (Indian Standard Time) on Thursday, September 29, 2016.

Pursuant to the resolution dated September 29, 2016 passed by the Working Committee, the issue price of the Equity Shares to be allotted to eligible QIBs is fixed at ₹ 551.88 per Equity Share, including a premium of ₹ 541.88 per Equity Share. In accordance with Regulation 85(1) of the SEBI ICDR Regulations and the resolution passed by the shareholders on July 30, 2016, the Company has offered a discount of 5% on the floor price of ₹ 580.92 per Equity Share calculated in accordance with SEBI ICDR Regulations, and pursuant to applicable provisions of Companies Act, 2013.

The Qualified Institutions Placement was opened on September 26, 2016 and the same was intimated to you vide our letter dated September 26, 2016.

You are requested to inform the members.

Thanking you,

Yours faithfully

For Satin Creditcare Network Limited
For SATIN CREDITCARE NETWORK LIMITED


CHOUHARY RUNVEER KRISHANAN
Choudhary Runveer Krishanan
Company Secretary & Compliance Officer

Corporate Office :
909-914 ABC, 9th Floor, Kanchenjunga
Building, 18, Barakhamba Road,
New Delhi - 110001, India

Registered Office :
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi-110033, India

CIN : L65991DL1990PLC041796
Landline No : (011) 4754 5000
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com