

SATIN CREDITCARE NETWORK LTD.

Reaching out!

September 26, 2016

To.

The Manager, Listing Operations, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G Bandra Kurla Complex

The Manager, Listing Operations, **BSE** Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai - 400 001

The Manager, Listing Operations, The Calcutta Stock Exchange Limited 7, Lyons Range Kolkatta - 700 001

Scrip Code: SATIN

Bandra East Mumbai - 400 051

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam.

Re: Proposed placement of equity shares of face value ₹10 each ("Equity Shares") of Satin Creditcare Network Limited ("Issuer" or "Company") to Qualified Institutional Buyers ("QIBs") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI Regulations") and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "Issue" or "Qualified Institutions Placement" or "QIP")

Sub: Intimation for Opening of the Issue

We wish to inform you that pursuant to the authorization of the Working Committee (a committee of the Board of Directors of the Company empowered pursuant a board resolution dated June 30, 2016, to undertake various activities involved in the QIP), in its meeting held today, the Company has decided to open the Issue today, i.e., September 26, 2016.

You are requested to inform the members.

Thanking you,

Yours faithfully

For Satin Creditcare Network Limited

FOR SATIN CREDITCARE METWORK LIMITED

Authorized Signateunveer KRISHANAN Names Choudburge Rooveum Beristicinan

Designation: Company Secretary & Compliance Officer

Place: Delhi

: L65991DL1990PLC041796

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