

**SATIN CREDITCARE NETWORK LIMITED**

CIN:L65991DL1990PLC041796

Regd. Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016**

(Rs. In Lacs except for Shares and EPS)

S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited*	Unaudited	Audited
1	Revenue from Operations	19,505.91	17,020.48	11,356.56	55,226.76
	<b>Total Income</b>	<b>19,505.91</b>	<b>17,020.48</b>	<b>11,356.56</b>	<b>55,226.76</b>
2	<b>Expenses</b>				
	Employee Benefit Expense	3,005.22	3,379.14	1,563.14	8,837.72
	Depreciation	100.18	106.29	47.74	288.22
	Provisions and Write-offs	528.93	939.34	94.42	2,080.93
	Administration and Other Expenses	2,651.40	1,566.58	1,901.38	6,906.54
	<b>Total Expenses</b>	<b>6,285.72</b>	<b>5,991.35</b>	<b>3,606.68</b>	<b>18,113.41</b>
3	<b>Profit/(Loss) from operations before other income &amp; finance costs (1-2)</b>	<b>13,220.19</b>	<b>11,029.13</b>	<b>7,749.88</b>	<b>37,113.35</b>
4	Other Income	169.42	285.75	92.41	625.37
5	<b>Profit/(Loss) Before Finance Cost (3+4)</b>	<b>13,389.61</b>	<b>11,314.88</b>	<b>7,842.29</b>	<b>37,738.72</b>
6	Finance Cost	9,746.91	8,810.40	6,032.12	28,985.80
7	<b>Profit/(Loss) Before Tax (5-6)</b>	<b>3,642.70</b>	<b>2,504.48</b>	<b>1,810.17</b>	<b>8,752.92</b>
8	Tax Expense:				
	(a) Current Tax	1,255.79	1,018.86	638.37	3,300.38
	(b) Tax Related To Earlier Years	-	-	-	-
	(c) Deferred Tax	72.01	148.60	34.77	341.51
	<b>Total Tax Expense [(a)+(b)-(c)]</b>	<b>1,183.77</b>	<b>870.26</b>	<b>603.60</b>	<b>2,958.87</b>
9	<b>Profit after Tax</b>	<b>2,458.93</b>	<b>1,634.22</b>	<b>1,206.57</b>	<b>5,794.05</b>
10	<b>Paid up Equity Share Capital</b> (Face value of each equity share -Rs.10/-)	3,149.83	3,149.83	2,860.56	3,149.83
11	<b>Paid up, Cumulative, Rated, Non-Participative, Non-Convertible &amp; Compulsorily Redeemable Preference Shares of Rs. 10/- each</b>	2,500.00	-	600.00	-
12	<b>Reserve excluding Revaluation Reserves</b>	-	-	-	29,250.77
13	<b>Earning per share (Before extraordinary items) (not annualised)</b>				
	<b>Basic EPS (Rs.)</b>	7.81	5.59	4.58	20.28
	<b>Diluted EPS (Rs.)</b>	7.70	6.58	4.35	19.97
14	<b>Earning per share (After extraordinary items) (not annualised)</b>				
	<b>Basic EPS (Rs.)</b>	7.81	5.59	4.58	20.28
	<b>Diluted EPS (Rs.)</b>	7.70	6.58	4.35	19.97

**Notes :**

1) The above results have been reviewed in the Audit Committee meeting held on 08th August, 2016 and approved by the Board of Directors at its meeting held on 10th August, 2016 in accordance with the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The Statutory Auditors have carried out the 'Limited Review' of the results for the quarter ended June 30, 2016.

3) The Working Committee of the Board of Directors of the Company vide their meeting held on 10th June, 2016 has allotted 2,50,00,000/- (Two Crores Fifty Lakhs) 12.10% Rated, Cumulative, Non-Convertible, Compulsorily Redeemable Preference Shares of face value of Rs.10/- (Rupees Ten only) each fully paid-up for cash at an issue price of Rs. 10/- (Rupees Ten only) in accordance with the provisions of Section 42, 55, 62 of the Companies Act, 2013 read with Rules made thereunder of The Companies (Share Capital and Debentures) Rules, 2014

4) The Board of Directors vide their Meeting held on 30th June, 2016 has considered and approved the acquisition of Taraashna Services Private Limited ("TSPL") as a wholly owned subsidiary of the Company and the equity shareholders of the Company have also approved the matter vide their Annual General Meeting held on 30th July, 2016.

5) The Board of Directors vide their Meeting held on 30th June, 2016 has considered and approved the further issuance of securities which includes Equity Shares, global depository receipts ("GDRs"), American depository receipts ("ADRs"), foreign currency convertible bonds ("FCCBs") and/or other financial instruments convertible into or exchangeable for Equity Shares (including warrants, or otherwise, in registered or bearer form), fully convertible debentures, non-convertible debentures with warrants and/or any security convertible into Equity Shares with or without voting/special rights and/or securities linked to Equity Shares and/or securities with or without detachable warrants with right exercisable by the warrant holder to convert or subscribe to Equity Shares pursuant to a green shoe option, if any (all of which are hereinafter collectively referred to as the "Securities") for an aggregate amount not exceeding Rs. 2,50,00,00,000/- (Rupees Two hundred fifty crores only) through public and/or private offerings and/or on preferential allotment basis, including without limitation through a qualified institutions placement in accordance with applicable law and for which approval of equity shareholders was granted vide their Annual General Meeting held on 30th July, 2016.

6) The authorized share capital of the Company was reclassified vide approval of equity shareholders through Annual General Meeting held on 30th July, 2016 from Rs.1,30,00,00,000/- (Rupees One Hundred and Thirty Crore) divided into 4,00,00,000 (Four Crore) Equity Shares of Rs. 10/- (Rupees Ten only) each and 9,00,00,000 (Nine Crore) Preference Shares of Rs. 10/- (Rupees Ten only) each to Rs. 1,30,00,00,000/- (Rupees One Hundred and Thirty Crore) divided into 5,50,00,000 (Five Crore Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each ("Equity Shares") and 7,50,00,000 (Seven Crore and Fifty Lakhs) Preference Shares of Rs. 10/- (Rupees Ten only) each ("Preference Shares")

7) The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Accounting Standard 17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014. Further Company operates in a single geographical segment i.e. domestic.

\*8) Figures of the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended 31st December, 2015.

9) Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

By order of the Board of Directors  
For Satin Creditcare Network Limited

Place: Delhi  
Dated: 10th August, 2016

(H P Singh)  
Chairman Cum Managing Director