

To,

Shri H P Singh
Chairman cum Managing Director
Satin Creditcare Network Limited
5th Floor, Kundan Bhawan, Azadpur Commercial Complex,
Delhi-110033

Re: Scrutinizer Report on Postal Ballot;

Dear Sir,

I, Rajeev Bhatia, Practicing Chartered Accountant, at 1410, Ground Floor, Dr. Mukherjee Nagar, Delhi-110009, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 was appointed as Scrutinizer by the Board of Directors of Satin Creditcare Network Limited (The Company) vide its duly held meeting dated 10.02.2016 for the purpose of conducting Postal Ballot which includes electronic voting (E-Voting) in a fair and transparent manner.

Further, I, in the capacity of scrutinizer in respect of the below mentioned resolution, submit our report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (E-Voting) and voting by using postal ballots by the shareholders on the resolution as mentioned in the notice of the Postal Ballot dated 10.02.2016 is the responsibility of the management. My responsibility as scrutinizer is to ensure that the voting process both through electronic means (E-Voting) and by use of postal ballot are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, and the details of invalid votes, if any to the chairman on the resolution, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) and by voting through postal ballot(s).
2. The Notice of the Postal Ballot dated 10.02.2016 along with Postal Ballot Form and postage-prepaid self-addressed Business reply envelope was sent to all the members of the Company, dispatch of which was completed on 17.02.2016, for seeking their approval on the Special Resolution as set out in said Postal Ballot Notice through Postal Ballot and E-Voting process.
3. The Company has provided the Postal Ballot Forms and E-Voting facility to the members holding shares as on the "Cut-off" date i.e. 05.02.2016.
4. The E-Voting facility was arranged by National Securities Depository Limited (NSDL).
5. The Voting period both for E-Voting and Postal Ballot starts from 18.02.2016 (10:00 A.M.) and ended on 18.03.2016 (06:00 P.M.). The NSDL platform was blocked thereafter. The last date for the receipt of Postal Ballot Forms by the scrutinizer was 18.03.2016.
6. The Ballot Papers received were scrutinized and reconciled with the records maintained by Registrar and Share Transfer Agent (RTA). The Postal Ballot Forms which were incomplete, unsigned, for which already E-Voting had been done have been rejected and treated as invalid.
7. The votes casted through E-Voting were unblocked on 18.03.2016 immediately after 06:00 P.M.



8. I have scrutinized and reviewed the Postal Ballot and E-Voting process in a fair and transparent manner. Please note that one equity share of the Company represent on vote. Member's voting right is in proportion to his/her share in paid up capital of the Company.
9. I hereby submit scrutinizer's report pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolution contained in the notice of aforesaid Postal Ballot notice.
10. The result of the voting is as under:

Resolution-1: Special Resolution

Description of Resol.	Total No. of Members Voted	Total No. of Valid Votes		Total of Invalid Votes	Total Votes Casted	Total Valid Votes casted	% of Total Valid Votes casted in favour of Special Resolution
		In favour	In against				
Amendments in the Articles of the Association of the Company under Section 14 of the Companies Act, 2013	30	15882827	0	2601	15885428	15882827	100%

All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of declaration of Postal Ballot results and the same shall be handed over to the Chairman for safe keeping.


Thanking you
Yours faithfully,


For Satin Creditcare Network Limited


Rajeev Bhatia
(Scrutinizer)
FCA
M.No.089018
Date: 21.03.2016
Place: New Delhi


H P Singh
(Chairman cum Managing Director)

Witness:

1. 
ABRAR ALI 1173/13, Block-I
Sangam Vihar New Delhi-110062

2. 
VIKAS YADAV
VPO- SALARPUR
Distt- ALWAR
RAJ- 301018