

MINUTE BOOK

RESULT OF THE ELECTRONIC VOTING (REMOTE ELECTRONIC VOTING) AND BALLOT AT 25TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, THE 08TH JULY, 2015 OF SATIN CREDITCARE NETWORK LIMITED

Pursuant to the provisions of section 108 and section 109 of the companies act, 2013 read with the rules prescribed thereunder, the company had provided the remote e-voting facility to its members, to cast their votes/s on all the resolutions mentioned in the notice of the 25th annual general meeting.

The members attending the annual general meeting either in person or through proxy and who had not casted their vote through electronic mode were also provided with the facility to cast their vote on all the resolutions, through Poll at the annual general meeting.

Based on the scrutinizer's consolidated report on remote e-voting and Poll process, the result is hereby declared on the resolution contained in the notice of the said meeting as passed with the requisite majority.

The details of the result were as summarized below:

Item no. of Notice	Particulars	Votes in favour of the resolutions		Votes against the resolutions		Invalid Votes
		Nos.	% of the total number valid votes cast (favour)	Nos.	% of the total number valid votes cast (against)	
Item No. 1	To receive, consider and adopt the Audited Financial Statements for the financial year ended on 31 st March, 2015 and the Reports of Directors' and Auditors' thereon.	141638 88	100%	0	0	2395214
Item No. 2	To declare Final Dividend on Preference Shares (12% Cumulative, Rated, Non Participative, Non-Convertible & Compulsorily Redeemable Preference Shares) for the financial year 2014-15.	141638 88	100%	0	0	2395214
Item No. 3	To appoint a Director in place of Shri Richard Benjamin Butler (DIN: 06574786), who retires by rotation and being eligible, offers himself for re-appointment.	141638 88	100%	0	0	2395214
Item No. 4	To appoint M/s A.K. Gangaher & Co. Chartered Accountants (ICAI Registration No. 004588N) for the Company to hold office as statutory auditor from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting, to fix their remuneration and to authorize them also to conduct audit of accounts of the Company's Branches.	141638 88	100%	0	0	2395214
Item No. 5	To appoint Shri Goh Colin (DIN: 06963178) as an	141638 88	100%	0	0	2395214

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	Independent Director and in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution					
Item No. 6	To appoint Shri Sanjay Kumar Bhatia (DIN: 07033027) as an Independent Director and in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.	141638 88	100%	0	0	2395214
Item No. 7	To appoint Shri Arthur Sletteberg (DIN: 07123647) as Director and in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution	141638 88	100%	0	0	2395214
Item No. 8	To re-appoint Mr. H P Singh (DIN:00333754) as Chairman Cum Managing Director of the Company with effect from 01 st October, 2015 for a term of five years and in this regard to consider and if thought fit, to pass the following resolution an Ordinary Resolution.	141638 88	100%	0	0	2395214
Item No. 9	To increase the borrowing power of Board of Directors u/s 180(1) (c) of the Companies Act, 2013 and in this regard to consider and if thought fit, to pass the following resolution as an Special Resolution	141638 88	100%	0	0	2395214
Item No. 10	To increase the borrowing power of Board of Directors u/s 180(1) (a) of the Companies Act, 2013 and in this regard to consider and if thought fit, to pass the following resolution as an Special Resolution	141638 88	100%	0	0	2395214
Item No. 11	To increase the limit u/s 42 of the Companies Act, 2013 and Rules framed thereunder (offers or invitations for Non-Convertible Debentures) and in this regard to consider and if thought fit, to pass the following resolution as Special Resolution.	141638 88	100%	0	0	2395214

Based on the consolidated Report of the Scrutinizer(s), all Resolutions as set out in the Notice of 25th Annual General Meeting have been duly approved by the Shareholders with requisite majority.


H P Singh
 Chairman cum Managing Director
 DIN: 00333754

Date: 09th July, 2015
Place: Delhi