



SATIN CREDITCARE NETWORK LIMITED

CIN:L65991DL1990PLC041796

Regd. Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2015

(Rs./Lacs except for Shares and EPS)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	14,235.72	12,614.00	8,638.42	38,206.28	22,230.61	32,189.53
	Total Income	14,235.72	12,614.00	8,638.42	38,206.28	22,230.61	32,189.53
2	Expenses						
	Employee Benefit Expense	2,192.72	1,702.72	988.43	5,458.58	2,652.24	3,919.82
	Depreciation	76.18	58.01	45.72	181.93	117.18	195.81
	Provisions and Write-offs	846.53	200.64	208.40	1,141.59	611.98	970.66
	Administration and Other Expenses	1,576.95	1,861.63	1,355.72	5,339.96	3,870.47	4,934.94
	Total Expenses	4,692.38	3,823.00	2,598.27	12,122.06	7,251.87	10,021.23
3	Profit/(loss) from operations before other income & finance costs (1-2)	9,543.34	8,791.00	6,040.15	26,084.22	14,978.74	22,168.30
4	Other Income	149.89	97.32	52.82	339.62	135.27	226.04
5	Profit/(Loss) Before Finance Cost (3+4)	9,693.23	8,888.32	6,092.97	26,423.84	15,114.01	22,394.34
6	Finance Cost	7,464.08	6,679.20	4,970.63	20,175.40	12,050.13	17,748.96
7	Profit/(Loss) Before Tax (5-6)	2,229.15	2,209.12	1,122.34	6,248.44	3,063.88	4,645.38
8	Tax Expense:						
	(a) Current Tax	853.22	789.93	386.42	2,281.52	1,078.17	1,760.01
	(b) Tax Related To Earlier Years	-	-	-	-	(2.53)	(2.53)
	(c) Deferred Tax	124.65	33.49	48.03	192.91	138.39	283.69
	Total Tax Expense [(a)+(b)-(c)]	728.57	756.44	348.39	2,088.61	937.25	1,473.79
9	Profit after Tax	1,500.58	1,452.68	773.95	4,159.83	2,126.63	3,171.59
10	Paid up Equity Share Capital (Face value of each equity share -Rs.10/-)	2,860.56	2,860.56	2,534.98	2,860.56	2,534.98	2,537.56
11	Paid up, 12% Cumulative, Rated, Non-Participative, Non-Convertible & Compulsorily Redeemable Preference Shares of Rs.10/- each	-	600.00	600.00	-	600.00	600.00
12	Reserve excluding Revaluation Reserves	-	-	-	-	-	16,810.91
13	Earning per share (Before extraordinary items)						
	Basic EPS (Rs.)	5.01	5.10	3.06	14.69	8.40	12.17
	Diluted EPS (Rs.)	4.48	4.56	2.99	13.39	8.23	11.93
14	Earning per share (After extraordinary items)						
	Basic EPS (Rs.)	5.01	5.10	3.06	14.69	8.40	12.17
	Diluted EPS (Rs.)	4.48	4.56	2.99	13.39	8.23	11.93

Notes :

- The above results have been reviewed by the Statutory Auditor, approved by the audit committee on February 8, 2016 and by the Board of Directors on February 10, 2016.
- The Company has redeemed 60,00,000 Preference Shares (i.e. 12% Cumulative, Rated, Non-Participative, Non-Convertible, Compulsory Redeemable Preference Share) of Rs. 10 Each vide Circular Resolution passed by the Board of Directors on November 24, 2015. The total dividend pay-out for the period of 241 days (dividend payment date: November 27, 2015) amounted to Rs. 48.88 Lacs (excluding dividend distribution tax).
- The Promoters entities vide their letter dated January 2, 2016 has informed to the Company regarding pledge of 14,19,232 Equity Shares (including 6,30,400 Equity Shares pledged before 31st December 2015) in favour of Venus India Assets-Finance Private Limited against the Loans raised by the Promoter Entities. The Company has considered only 6,30,400 shares as pledged shares as on December 31, 2015 as per the confirmation from the Share Transfer agent on 31st December, 2015. Further regarding the pledge of balance 7,88,832 Equity Shares as on December 31, 2015, the company was informed vide their letter dated January 2, 2016.
- The Board of Directors of the Company vide its approval through circulation on June 03, 2015 allotted 28,70,000 (Twenty Eight Lacs Seventy Thousand) Fully Convertible Warrants each convertible into, or exchangeable for, one Equity Share of face value of Rs. 10/- (Rupees Ten Only) each at a price (including the Equity Warrants subscription price and the Equity Warrants exercise price) of Rs. 130/- each (Rupees One Hundred and Thirty only). In terms of Regulation 77 of the SEBI (ICDR) Regulations, 2009, the Equity Warrants shall be converted in Equity Shares on or before eighteen months, further, out of entire consideration payable towards Equity Warrants i.e. Rs. 37,31,00,000/-, the Company has received Rs. 9,32,75,000/- i.e. 25% of Issue Price before allotment of Equity Warrants and the remaining 75% i.e. 27,98,25,000 will be received upon exercising the right of conversion. Further out of this issue proceed, the Company has redeemed 60,00,000 Preference Shares of Rs.10 each vide board resolution passed through circulation on November 24, 2015
- The Company has made provision of Rs. 516.85 Lacs till December 31, 2015 (included in provisions & write-offs) on loan portfolio as per guidelines prescribed by the RBI as compared to Rs.152.92 Lacs till September 30, 2015.
- The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Accounting Standard 17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014. Further Company operates in a single geographical segment i.e. domestic.
- Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

By order of the Board of Directors
For Satin Creditcare Network Limited

(H P Singh)
Chairman Cum Managing Director
DIN:00333754

Place: Delhi
Dated: 10th February 2016

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