

SATIN CREDITCARE NETWORK LIMITED

CIN:L65991DL1990PLC041796

Regd. Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(Rs. In Lacs except for Shares and EPS)

Part - I		Quarter Ended			Year Ended
S. No.	Particulars	30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	11,356.56	9,958.92	6,195.24	32,189.53
	Total Income	11,356.56	9,958.92	6,195.24	32,189.53
2	Expenses				
	Employee Benefit Expense	1,563.14	1,267.58	799.42	3,919.82
	Direct Operational Expenses	64.25	153.82	131.23	601.15
	Depreciation	47.74	78.63	33.13	195.81
	Provisions and Write-offs	94.42	358.68	142.03	970.66
	Administration and Other Expenses	1,837.13	910.65	911.15	4,333.79
	Total Expenses	3,606.68	2,769.36	2,016.96	10,021.23
3	Profit/(Loss) from operations before other income & finance costs (1-2)	7,749.88	7,189.56	4,178.28	22,168.30
4	Other Income	92.41	90.77	57.55	226.04
5	Profit/(Loss) Before Finance Cost (3+4)	7,842.29	7,280.33	4,235.83	22,394.34
6	Finance Cost	6,032.12	5,698.83	3,214.39	17,748.96
7	Profit/(Loss) Before Tax (5-6)	1,810.17	1,581.50	1,021.44	4,645.38
8	Tax Expense:				
	(a) Current Tax	638.37	681.84	352.11	1,760.01
	(b) Tax Related To Earlier Years	-	-	-	(2.53)
	(c) Deferred Tax	34.77	145.30	22.04	283.69
	Total Tax Expense [(a)+(b)-(c)]	603.60	536.54	330.07	1,473.79
9	Profit after Tax	1,206.57	1,044.96	691.37	3,171.59
10	Paid up Equity Share Capital (Face value of each equity share -Rs.10/-)	2,860.56	2,537.56	2,534.98	2,537.56
11	Paid up, 12%, Cumulative, Rated, Non-Participative, Non-Convertible & Compulsorily Redeemable Preference Shares of Rs. 10/- each	600.00	600.00	600.00	600.00
12	Reserve excluding Revaluation Reserves	-	-	-	16,810.91
13	Earning per share (Before extraordinary items) (not annualised)				
	Basic EPS (Rs.)	4.58	3.77	2.73	12.17
	Diluted EPS (Rs.)	4.35	3.70	2.68	11.93
14	Earning per share (After extraordinary items) (not annualised)				
	Basic EPS (Rs.)	4.58	3.77	2.73	12.17
	Diluted EPS (Rs.)	4.35	3.70	2.68	11.93

Part II - Select Information for the Quarter ended 30th June 2015					
Particulars		Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
A	Particular of Shareholding				
1	Public Shareholding				
	- No. of shares	18,986,633	17,196,633	17,196,633	17,196,633
	- % of shareholding	65.29%	66.52%	66.52%	66.52%
2	Promoters and Promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of shares	10,094,728	8,654,728	8,654,728	8,654,728
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	34.71%	33.48%	33.48%	33.48%

Particulars		Quarter Ended
		30.06.2015
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results have been reviewed by the Statutory Auditor, approved by the Audit Committee on 10th August 2015 and the Board of Directors on 12th August 2015.
- The Board of Directors of the Company vide its approval through circulation on 03rd June, 2015, allotted 32,30,000 (Thirty Two Lacs Thirty Thousand) Equity Shares of face value of Rs.10/- (Rupees Ten only) each fully paid-up for cash at an issue price of Rs. 130/- (Rupees One Hundred and Thirty only) including premium of Rs.120/- (Rupees One Hundred and Twenty only) and 28,70,000 (Twenty Eight Lacs Seventy Thousand) Fully Convertible Warrants each convertible into, or exchangeable for, one Equity Share of face value of Rs.10/- (Rupees Ten only) each at a price (including the Equity Warrant subscription price and the Equity Warrant exercise price) of Rs.130/- each (Rupees One Hundred and Thirty only). In terms of Regulation 77 of the SEBI (ICDR) Regulations, 2009, the equity warrants shall be converted in equity shares on or before eighteen months. Further, out of entire consideration payable towards Equity Warrants i.e. Rs. 37,31,00,000/-, the Company has received Rs. 9,32,75,000/- i.e. 25% of issue price before allotment of Equity Warrants and the remaining 75% i.e. 27,98,25,000/- will be received upon exercising the right of conversion. Out of share issue proceeds Rs.6,00,00,000/- will be used to redeem 12% Preference shares due for repayment in November 2015.
- The Company has allotted 20 Rated, Redeemable, Subordinated, Taxable, unsecured, Non-Convertible Debentures of Rs. 10,00,000/- each and 250 Rated, Listed, Redeemable, Subordinated, Taxable, unsecured, Non-Convertible Debentures of Rs. 10,00,000/- each on private placement basis on 08th May, 2015 and 30th June, 2015 respectively.
- The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Accounting Standard 17 on segment reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014. Further Company operates in a single geographical segment i.e. domestic.
- The figures in respect of the results for the quarter ended 31st March, 2015 are the balancing figures between the audited financial results in respect of the full financial year ended 31st March, 2015 and the unaudited, published year-to-date figures upto the third quarter ended 31st December, 2014.
- Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

 By order of the Board of Directors
 For Satin Creditcare Network Limited

 Place: Delhi
 Dated: 12th August 2015

(H P Singh)
 Chairman Cum Managing Director