

SATIN CREDITCARE NETWORK LIMITED

CIN:L65991DL1990PLC041796

Regd. Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31ST DECEMBER 2014

(Rs./Lacs)

Part - I		Quarter Ended			Period Ended		Year Ended
S. No.	Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	8,638.42	7,396.95	5,355.46	22,230.61	13,310.90	19,054.84
	Total Income	8,638.42	7,396.95	5,355.46	22,230.61	13,310.90	19,054.84
2	Expenses						
	Employee Benefit Expense	988.43	864.39	609.17	2,652.24	1,701.73	2,355.22
	Direct Operational Expenses	157.17	158.93	172.33	447.33	463.16	601.42
	Depreciation	45.72	38.33	18.32	117.18	49.38	71.47
	Provisions and Write-offs	208.40	261.55	176.26	611.98	748.70	909.45
	Administration and Other Expenses	1,198.55	1,313.44	671.73	3,423.14	1,641.57	2,279.00
	Total Expenses	2,598.27	2,636.64	1,647.81	7,251.87	4,604.54	6,216.56
3	Profit/(loss) from operations before other income & finance costs (1-2)	6,040.15	4,760.31	3,707.65	14,978.74	8,706.36	12,838.28
4	Other Income	52.82	24.90	1.04	135.27	3.97	110.65
5	Profit/(Loss) Before Finance Cost (3+4)	6,092.97	4,785.21	3,708.69	15,114.01	8,710.33	12,948.93
6	Finance Cost	4,970.63	3,865.11	2,952.67	12,050.13	7,401.04	10,607.66
7	Profit/(Loss) Before Tax (5-6)	1,122.34	920.10	756.02	3,063.88	1,309.29	2,341.27
8	Tax Expense:						
	(a) Current Tax	396.42	329.64	254.25	1,078.17	573.57	963.23
	(b) Tax Related To Earlier Years	-	(2.53)	2.39	(2.53)	2.39	0.50
	(c) Deferred Tax	48.03	68.33	31.20	138.39	165.86	178.22
	Total Tax Expense [(a)+(b)-(c)]	348.39	258.78	225.44	937.25	410.10	785.51
9	Profit after Tax	773.95	661.32	530.58	2,126.63	899.19	1,555.76
10	Paid up Equity Share Capital (Face value of each equity share -Rs.10/-)	2,534.98	2,534.98	2,269.21	2,534.98	2,269.21	2,269.21
11	Paid up, 12% Cumulative, Rated, Non-Participative, Non-Convertible & Compulsorily Redeemable Preference Shares of Rs.10/- each	600.00	600.00	-	600.00	-	600.00
12	Reserve excluding Revaluation Reserves	-	-	-	-	-	11,574.81
13	Earning per share (Before extraordinary items) (not annualised)						
	Basic EPS (Rs.)	3.06	2.61	2.34	8.40	3.97	6.83
	Diluted EPS (Rs.)	2.99	2.56	2.29	8.23	3.88	6.67
14	Earning per share (After extraordinary items) (not annualised)						
	Basic EPS (Rs.)	3.06	2.61	2.34	8.40	3.97	6.83
	Diluted EPS (Rs.)	2.99	2.56	2.29	8.23	3.88	6.67

Part II - Select Information for the Quarter/Period ended 31st December 2014

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A Particular of Shareholding						
1 Public Shareholding						
- No. of shares	17,196,633	17,196,633	14,538,923	17,196,633	14,538,923	14,538,923
- % of shareholding	66.52%	66.52%	62.68%	66.52%	62.68%	62.68%
2 Promoters and Promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of shares	8,654,728	8,654,728	8,654,728	8,654,728	8,654,728	8,654,728
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	33.48%	33.48%	37.32%	33.48%	37.32%	37.32%

Particular	Quarter Ended
	31.12.2014
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results have been reviewed by the Statutory Auditor, approved by the audit committee on 3rd February 2015 and the board of directors on 9th February 2015.
- The useful life of Fixed Assets has been revised in accordance with the Schedule II of the Companies Act 2013. The depreciation for the quarter is higher by Rs.12.67 Lakhs (Rs.32.47 Lakhs for the period ended 31st December 2014) due to change in useful life of Fixed Assets. The Assets whose useful life is already exhausted as on 1st April 2014, yearly depreciation and deferred tax amounting to Rs.6.48 Lakhs and Rs.2.10 Lakhs respectively have been adjusted to General Reserve.
- The application for Small Finance Bank has been submitted by the company on the basis of Guidelines for Small Finance Bank issued by Reserve Bank of India on 27th November 2014. The relevant resolution to apply was approved on the basis of a circular resolution passed on 27th December 2014. The application for Small Finance Bank was filed by company with Reserve Bank of India on 28th January, 2015.
- The Company has allotted 140 Secured, Rated, Listed, Taxable, Redeemable, Non-Convertible Debentures on private placement basis bearing a face value of Rs. 10,00,000/- aggregating upto Rs. 14,00,00,000/- (Rupees Fourteen Crore Only). These Non-Convertible Debentures are listed on BSE Limited.
- The Company has raised External Commercial Borrowing amounting to Rs. 63,39,00,000/- (Rupees Sixty Three Crores Thirty Nine Lacs Only) on 23rd December 2014 for business activities.
- The Company operates in only one segment - Microfinance Loans, hence the Accounting Standard 17 on segment reporting is not applicable to the Company.
- Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

 By order of the Board of Directors
 For **Satin Creditcare Network Limited**

 SD/-
 (H P Singh)
 Chairman Cum Managing Director
 DIN:00333754

Place: Delhi

Dated: 9th February 2015