

SATIN CREDITCARE NETWORK LIMITED

Regd. Office: 306, Lusa Tower, Azadpur Commercial Complex, Delhi-110033

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

(Rs./Lacs)

Part - I		Quarter Ended			Year Ended
S. No.	Particulars	30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,612.91	1,615.02	1,497.94	5,617.18
	Other Income/(Loss)	1.42	2.08	0.16	5.40
	Total Income	1,614.33	1,617.10	1,498.10	5,622.58
2	Expenses				
	Finance Cost	807.60	822.52	667.04	2,680.67
	Employee Benefit Expense	367.00	352.38	425.49	1,535.45
	Other Expenses	388.38	316.03	328.21	1,129.09
	Depreciation	13.07	16.76	16.26	66.61
	Total Expenses	1,576.05	1,507.69	1,437.00	5,411.82
3	Profit Before Exceptional And Extraordinary Items And Tax	38.28	109.41	61.10	210.76
	Exceptional Items	-	-	-	-
4	Profit Before Extraordinary Items And Tax	38.28	109.41	61.10	210.76
	Extraordinary Items	-	-	-	-
5	Profit Before Tax	38.28	109.41	61.10	210.76
6	Tax Expense:				
	(a) Current Tax	12.96	30.39	24.28	67.77
	(b) Tax Related To Earlier Years	-	-	-	1.60
	(c) Deferred Tax	1.81	(6.74)	4.53	(1.49)
	Total Tax Expense [(a)+(b)- (c)]	11.15	37.13	19.75	70.86
7	Profit after Tax	27.13	72.28	41.35	139.90
8	Paid up Equity Share Capital (Face value of each equity share -Rs.10/-)	1,784.68	1,784.68	1,779.68	1,784.68
9	Reserve excluding Revaluation Reserves	-	-	-	6,209.80
10	Earning per share (Before extraordinary items) (not annualised)				
	Basic EPS (Rs.)	0.15	0.40	0.23	0.79
	Diluted EPS (Rs.)	0.15	0.38	0.23	0.76
11	Earning per share (After extraordinary items) (not annualised)				
	Basic EPS (Rs.)	0.15	0.40	0.23	0.79
	Diluted EPS (Rs.)	0.15	0.38	0.23	0.76

Part II - Select Information for the Quarter/Year ended 30th June 2012

Particulars	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
A Particular of Shareholding				
1 Public Shareholding				
- No. of shares	11,022,938	11,022,938	11,022,938	11,022,938
- % of shareholding	59.91%	59.91%	59.91%	59.91%
2 Promoters and Promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of shares	7,375,389	7,375,389	7,375,389	7,375,389
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	40.09%	40.09%	40.09%	40.09%

Particular	Quarter Ended 30.06.2012
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results alongwith Limited Review Report were placed and approved at the meeting of the Board of Directors held on 08th August, 2012 after they were approved by the Audit Committee.
- The Company had applied for NBFC-MFI status with Reserve Bank of India on 23.04.2012 in order to comply with RBI Circular No. RBI/2011-12/290 DNBS.CC. PD. No. 250/03.10.01/2011-12 dated 2nd December, 2011.
- The Company operates in only one segment - Microfinance Loans, hence the Accounting Standard 17 on segment reporting is not applicable to the Company.
- Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

By order of the Board of Directors
For Satin Creditcare Network Limited

Place: Delhi
Dated: 08.08.2012

(H P Singh)
Chairman Cum Managing Director