

SATIN CREDITCARE NETWORK LIMITED

Regd. Office: 306, Lusa Tower, Azadpur Commercial Complex, Delhi-110 033

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2012

(Rs./Lacs)

Part - I		Quarter Ended			Year Ended	
Sl. No.	Particulars	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from Operations	1,615.02	1,221.41	1,569.19	5,617.18	5,861.77
	Other Income/(Loss)	2.08	0.51	0.03	5.40	0.19
	Total Income	1,617.10	1,221.92	1,569.22	5,622.58	5,861.96
2	Expenses					
	Finance Cost	822.52	616.14	746.25	2,680.67	2,832.00
	Employee Benefit Expense	352.38	336.35	466.21	1,535.45	1,491.51
	Other Expenses	316.03	233.71	244.41	1,129.09	1,129.37
	Depreciation	16.76	16.92	20.02	66.61	70.32
	Total Expenses	1,507.69	1,203.12	1,476.89	5,411.82	5,523.20
3	Profit Before Exceptional And Extraordinary Items And Tax	109.41	18.80	92.33	210.76	338.76
	Exceptional Items	-	-	-	-	-
4	Profit Before Extraordinary Items And Tax	109.41	18.80	92.33	210.76	338.76
	Extraordinary Items	-	-	-	-	-
5	Profit Before Tax	109.41	18.80	92.33	210.76	338.76
6	Tax Expense:					
	(a) Current Tax	30.39	4.81	35.24	67.77	135.29
	(b) Tax Related To Earlier Years	-	-	0.11	1.60	8.09
	(c) Deferred Tax	(6.74)	(1.04)	5.68	(1.49)	21.86
	Total Tax Expense [(a)+(b)-(c)]	37.13	5.85	29.67	70.86	121.52
7	Profit after Tax	72.28	12.95	62.66	139.90	217.24
8	Paid up Equity Share Capital (Face value of each equity share -Rs.10/-)	1,784.68	1,779.68	1,779.68	1,784.68	1,779.68
9	Reserve excluding Revaluation Reserves	-	-	-	6,209.80	6,087.63
10	Earning per share (Before extraordinary items) (not annualised)					
	Basic EPS (Rs.)	0.40	0.07	0.38	0.79	1.71
	Diluted EPS (Rs.)	0.38	0.07	0.38	0.76	1.65
11	Earning per share (After extraordinary items) (not annualised)					
	Basic EPS (Rs.)	0.40	0.07	0.38	0.79	1.71
	Diluted EPS (Rs.)	0.38	0.07	0.38	0.76	1.65

Part II - Select Information for the Quarter/Year ended 31st March 2012		Quarter Ended			Year Ended	
Particulars		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
A	Particular of Shareholding					
1	Public Shareholding					
	- No. of shares	11,022,938	11,022,938	10,872,938	11,022,938	10,872,938
	- % of shareholding	59.91%	59.91%	59.58%	59.91%	59.58%
2	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of shares	7,375,389	7,375,389	7,375,389	7,375,389	7,375,389
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	40.09%	40.09%	40.42%	40.09%	40.42%

Particular	Quarter Ended 31.03.2012
B	Investor Complaints
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

STATEMENT OF ASSETS AND LIABILITIES

(Rs./Lacs)

Particulars	AS at 31.03.2012	AS at 31.03.2011
	Rs./Lacs	Rs./Lacs
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,784.68	1,779.68
(b) Reserve & Surplus	6,209.80	6,087.63
Sub-Total Shareholders' fund	7,994.48	7,867.31
2 Non-Current liabilities		
(a) Long Term Borrowings	9,633.47	5,737.70
(b) Long Term Provisions	44.22	57.80
Sub-Total Non-Current Liabilities	9,677.69	5,795.50
3 Current Liabilities		
(a) Short Term Borrowings	2,779.42	9,050.46
(b) Other Current Liabilities	11,077.44	6,688.53
(c) Short Term Provisions	62.37	52.64
Sub-Total Current Liabilities	13,919.23	15,791.63
TOTAL EQUITY & LIABILITIES	31,591.40	29,454.44
II. ASSETS		
1 Non-current Asset		
(a) Fixed Assets		
(i) Tangible Assets	414.88	473.82
(ii) Intangible Assets	8.12	6.57
(iii) Capital Work-In-Progress	373.51	334.35
(b) Non-Current Investments	68.51	68.51
(c) Deferred Tax Assets (net)	46.62	48.11
(d) Long Term Loans & advances	4.89	6.16
(e) Other Non-Current Assets	2,376.44	1,443.26
Sub-Total Non-Current Assets	3,292.97	2,380.78
2 Current Assets		
(a) Trade Receivables	19,048.89	18,211.69
(b) Cash & Cash Equivalents	8,339.80	8,534.98
(c) Short Term Loans and Advances	43.77	11.08
(d) Other Current Assets	865.97	315.91
Sub-Total Current Assets	28,298.43	27,073.66
TOTAL ASSETS	31,591.40	29,454.44

Notes :

- The above results alongwith Audit Report were placed and approved at the meeting of the Board of Directors held on 22nd May, 2012 after they were approved by the Audit Committee.
- The Company had allotted 37 (Thirty Seven) 14.10% Rated, Listed, Secured Redeemable Non Convertible Debentures (NCDs) of Face Value of Rs. 25,00,000/- per NCD on private placement basis on 30th March, 2012. These Non Convertible Debentures are listed at Bombay Stock Exchange.
- The Company operates in only one segment - Microfinance Loans, hence the Accounting Standard 17 on segment reporting is not applicable to the Company.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Consequent to the notification of Revised Schedule VI under the Companies Act, 1956, the financial statements for the year ended 31st March 2012 are prepared as per Revised Schedule VI. Accordingly, the previous year figures have also been reclassified/regrouped to conform to this year's classification, wherever necessary.

By order of the Board of Directors
For Satin Creditcare Network Limited

Place: Delhi
Dated: 22.05.2012

(H P Singh)
Chairman Cum Managing Director