

SATIN CREDITCARE NETWORK LIMITED

REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDING ON DECEMBER 31, 2014

S. NO.	PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS	REMARKS
			YES/ NO	
1	2	3	4	
II	BOARD OF DIRECTORS	49 II	YES	-
	(A) Composition of Board	49 (II A)	YES	-
	(B) Independent Directors	49 (II B)	YES	-
	(C) Non Executive Directors' - Compensation and disclosures	49 (II C)	YES	-
	(D) Other provisions as to Board and Committees	49 (II D)	YES	-
	(E) Code of conduct	49 (II E)	YES	-
	(F) Whistle Blower Policy	49(II F)	No	As the requirement is under new Listing Agreement (effective w.e.f. October 1, 2014) the Company is in process of finalisation of Whistle Blower Policy and the same shall be placed in the next meeting of Board of Directors.
III	AUDIT COMMITTEE	49 (III)		-
	(A) Qualified and Independent Audit Committee	49 (III A)	YES	-
	(B) Meeting of Audit Committee	49 (III B)	YES	-
	(C) Powers of Audit Committee	49 (III C)	YES	-
	(D) Role of Audit Committee	49 (III D)	YES	-
	(E) Review of information by Audit Committee	49 (III E)	YES	-
IV	Nomination and Remuneration Committee	49 (IV)	YES	As the requirement is under new Listing Agreement (effective w.e.f. October 1, 2014) the Company is in process of finalisation of necessary policies and the same shall be placed in the next meeting of Board of Directors, further the company has constituted Nomination and Remuneration Committee as per the requirements stipulated in Listing Agreement.
V	Subsidiary Companies	49 (V)	N/A	The Company has no subsidiary company.
VI	Risk Management	49 (VI)	YES	
VII	Related Party Transactions	49 (VII)	YES	As the requirement is under new Listing Agreement (effective w.e.f. October 1, 2014) the Company is in process of finalisation of necessary policies and the same shall be placed in the next meeting of Board of Directors.
VIII	Disclosures	49 (VIII)		-
	(A) Related party transactions	49 (VIII A)	YES	As the requirement is under new Listing Agreement (effective w.e.f. October 1, 2014) the Company is in process of finalisation of necessary policies and the same shall be placed in the next meeting of Board of Directors.
	(B) Disclosure of accounting treatment	49 (VIII B)	YES	-
	(C) Remuneration of Directors	49 (VIII C)	YES	-
	(D) Management	49 (VIII D)	YES	-
	(E) Shareholders	49 (VIII E)	YES	-
	(F) Disclosures of resignation of directors	49 (VIII F)	YES	-
	(G) Disclosures of formal letter of appointment	49 (VIII G)	YES	-
	(H) Disclosures of Annual report	49 (VIII H)	YES	-
	(I) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII I)	YES	-
IX	CEO/ CFO certification	49 (IX)	YES	-
X	Report on Corporate Governance	49 (X)	YES	-
XI	Compliance	49 (XI)	YES	-

For SATIN CREDITCARE NETWORK LIMITED

SD/-
Choudhary Runveer Krishanan
(Company Secretary & Compliance Officer)

Place: Delhi
Dated: January 10, 2015