

**SATIN CREDITCARE NETWORK LIMITED**

**REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDING ON JUNE 30, 2014**

S. NO.	PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS	REMARKS
			YES/ NO	
	1	2	3	4
I	BOARD OF DIRECTORS	49 I	YES	
	(A) Composition of Board	49 (IA)	YES	Since the Company has Executive Chairman, atleast half of the Board should comprise of Independent Directors. The Company had issued shares to four private equity funds. The Company had appointed Four nominee directors nominated by these Four investors. These four Investors' Nominee Directors are treated as Non Independent Directors pursuant to Clause 49 of the listing agreement. During 3rd quarter of the FY 2013-14 one independent director has resigned from the board and at present, the Company is having 4 Independent Directors out of 10 Directors. The Company is trying to place two more independent director's on the Board to comply with the said Clause.
	(B) Non Executive Directors' - Compensation and disclosures	49 (IB)	YES	-
	(C) Other provisions as to Board and Committees	49 (IC)	YES	-
	(D) Code of conduct	49 (ID)	YES	-
				-
II	AUDIT COMMITTEE	49 (II)		
	(A) Qualified and Independent Audit Committee	49 (II A)	YES	-
	(B) Meeting of Audit Committee	49 (II B)	YES	-
	(C) Powers of Audit Committee	49 (II C)	YES	-
	(D) Role of Audit Committee	49 (II D)	YES	-
	(E) Review of information by Audit Committee	49 (II E)	YES	-
				-
III	Subsidiary Companies	49 (III)	YES	The Company has no subsidiary company.
IV	Disclosures	49 (IV)		
	(A) Basis of related party transactions	49 (IV A)	YES	-
	(B) Disclosure of accounting treatment	49 (IV B)	YES	-
	(C) Board Disclosures	49 (IV C)	YES	-
	(D ) Proceeds from Public Issues, rights issues, preferential issues etc.	49 (IV D)	YES	-
	(E) Remuneration of Directors	49 (IV E)	YES	-
	(F) Management	49 (IV F)	YES	-
	(G) Shareholders	49 (IV G)	YES	-
				-
V	CEO/ CFO certification	49 (V)	YES	-
VI	Report on Corporate Governance	49 (VI)	YES	-
VII	Compliance	49 (VII)	YES	-

For SATIN CREDITCARE NETWORK LIMITED

Place: Delhi  
Dated: July 03, 2014

Sd/-  
(Choudhary Runveer Krishanan)  
Company Secretary & Compliance Officer