

SATIN CREDITCARE NETWORK LIMITED  
REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDING

31st December, 12

S. NO.	PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS YES/ NO	REMARKS
	1	2	3	4
I	BOARD OF DIRECTORS	49 I		
				Since the Company has Executive Chairman, atleast half of the Board should comprise of Independent Directors. The Company had issued shares to two private equity funds during the period December, 2010 to February, 2011. The Company had appointed two nominee directors nominated by these two investors on 12.02.2011. These two Investors' Nominee Directors are treated as Non Independent Directors pursuant to Clause 49 of the listing agreement. Prior to their appointment, the composition of Board was in compliance with Clause 49. The Company had further appointed one more Independent Director on the Board on 20.05.2011 who resigned from the Board on 10.10.2011 due to personal reasons. At present, the Company is having 3 Independent Directors out of 8 Directors. The Company is trying to place two more independent director on the Board to comply with the said Clause.
	(A) Composition of Board	49 (IA)	NO	
	(B) Non Executive Directors' - Compensation and disclosures	49 (IB)	YES	-
	(C) Other provisions as to Board and Committees	49 (IC)	YES	-
	(D) Code of conduct	49 (ID)	YES	
II	AUDIT COMMITTEE	49 (II)		
	(A) Qualified and Independent Audit Committee	49 (II A)	YES	
	(B) Meeting of Audit Committee	49 (II B)	YES	
	(C) Powers of Audit Committee	49 (II C)	YES	
	(D) Role of Audit Committee	49 (II D)	YES	
	(E) Review of information by Audit Committee	49 (II E)	YES	
III	Subsidiary Companies	49 (III)	YES	The Company has no subsidiary company.
IV	Disclosures	49 (IV)		
	(A) Basis of related party transactions	49 (IV A)	YES	-
	(B) Disclosure of accounting treatment	49 (IV B)	YES	-
	(C) Board Disclosures	49 (IV C)	YES	-
	(D) Proceeds from Public Issues, rights issues, preferential issues etc.	49 (IV D)	YES	-
	(E) Remuneration of Directors	49 (IV E)	YES	-
	(F) Management	49 (IV F)	YES	-
	(G) Shareholders	49 (IV G)	YES	-
V	CEO/ CFO certification	49 (V)	YES	
VI	Report on Corporate Governance	49 (VI)	YES	
VII	Compliance	49 (VII)	YES	-

Place: Delhi  
Dated: 01st January, 2013

For Satin Creditcare Network Limited

Sd/-  
Choudhary Runveer Krishanan  
Company Secretary & Compliance Officer