

SATIN CREDITCARE NETWORK LIMITED
 REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDING

31st December 10

S. NO.	PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS YES/ NO	REMARKS
	1	2	3	4
I	BOARD OF DIRECTORS	49 I		
				One Independent & Non-Executive Director has resigned from the Directorship of the Company on 13.02.2009 and a new independent & Non-Executive Director was reqd. to be appointed in his place within 180 days from 13.02.2009 i.e. 12.08.2009 but still searching for suitable person for the same.
	(A) Composition of Board	49 (IA)	NO	
	(B) Non Executive Directors' - Compensation and disclosures	49 (IB)	YES	-
	(C) Other provisions as to Board and Commtees	49 (IC)	YES	-
	(D) Code of conduct	49 (ID)	YES	
II	AUDIT COMMITTEE	49 (II)		
	(A) Qualified and Independent Audit Committee	49 (II A)	YES	
	(B) Meeting of Audit Committee	49 (II B)	YES	
	(C) Powers of Audit Committee	49 (II C)	YES	
	(D) Role of Audit Committee	49 (II D)	YES	
	(E) Review of information by Audit Committee	49 (II E)	YES	
III	Subsidiary Companies	49 (III)	YES	The Company has no subsidiary company.
IV	Disclosures	49 (IV)		
	(A) Basis of related party transactions	49 (IV A)	YES	-
	(B) Disclosure of accounting treatment	49 (IV B)	YES	-
	(C) Board Disclosures	49 (IV C)	YES	-
	(D) Proceeds from Public Issues, rights issues, preferential issues etc.	49 (IV D)	YES	-
	(E) Remuneration of Directors	49 (IV E)	YES	
	(F) Management	49 (IV F)	YES	-
	(G) Shareholders	49 (IV G)	YES	-
V	CEO/ CFO certification	49 (V)	YES	
VI	Report on Corporate Governance	49 (VI)	YES	
VII	Compliance	49 (VII)	YES	-

Place: Dehi
 Dated: 10th January 2011

For Satin Creditcare Network Limited

Kuldeep Singh Yadav
 Company Secretary & Compliance Officer