



February 10, 2016

To,

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

The Manager,
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 10, 2016;

In furtherance to our letters dated January 30, 2016 and February 6, 2016 in respect of Board Meeting, we would like to inform that the Board of Directors in their meeting held on February 10, 2016 has considered and approved the following matters along with the other items of Agenda:

- Un-audited Financial Results along with Limited Review Report for the 3rd Quarter/Nine Months ended on December 31, 2015 (**Enclosed as Annexure-1**);
- Archival Policy;
- Postal ballot transaction to consider and approve the amendments in Article of Association of the Company;
- Allotment of 14,70,000 Equity Shares to the persons belonging to promoter group pursuant to conversion of 14,70,000 Fully Convertible Warrants.

This is for your information and record please.

Thanking You,

Yours Sincerely,

For Satin Creditcare Network Limited


CHOUDHARY RUNVEER KRISHANAN
Company Secretary & Compliance Officer

(Choudhary Runveer Krishanan)
Company Secretary & Compliance Officer

Encl: As above



SATIN CREDITCARE NETWORK LIMITED

CIN:L65991DL1990PLC041796

Regd. Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2015

(Rs./Lacs except for Shares and EPS)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	14,235.72	12,614.00	8,638.42	38,206.28	22,230.61	32,189.53
	Total Income	14,235.72	12,614.00	8,638.42	38,206.28	22,230.61	32,189.53
2	Expenses						
	Employee Benefit Expense	2,192.72	1,702.72	988.43	5,458.58	2,652.24	3,919.82
	Depreciation	76.18	58.01	45.72	181.93	117.18	195.81
	Provisions and Write-offs	846.53	200.64	208.40	1,141.59	611.98	970.66
	Administration and Other Expenses	1,576.95	1,861.63	1,355.72	5,339.96	3,870.47	4,934.94
	Total Expenses	4,692.38	3,823.00	2,598.27	12,122.06	7,251.87	10,021.23
3	Profit/(Loss) from operations before other income & finance costs (1-2)	9,543.34	8,791.00	6,040.15	26,084.22	14,978.74	22,168.30
4	Other Income	149.89	97.32	52.82	339.62	135.27	226.04
5	Profit/(Loss) Before Finance Cost (3+4)	9,693.23	8,888.32	6,092.97	26,423.84	15,114.01	22,394.34
6	Finance Cost	7,484.08	6,679.20	4,970.63	20,175.40	12,050.13	17,748.96
7	Profit/(Loss) Before Tax (5-6)	2,209.15	2,209.12	1,122.34	6,248.44	3,063.88	4,645.38
8	Tax Expense:						
	(a) Current Tax	853.22	789.93	396.42	2,281.52	1,078.17	1,760.01
	(b) Tax Related To Earlier Years	-	-	-	-	(2.53)	(2.53)
	(c) Deferred Tax	124.65	33.49	48.03	192.91	138.39	283.69
	Total Tax Expense [(a)+(b)-(c)]	728.57	756.44	348.39	2,088.61	937.25	1,473.79
9	Profit after Tax	1,500.58	1,452.68	773.95	4,159.83	2,126.63	3,171.59
10	Paid up Equity Share Capital (Face value of each equity share -Rs.10/-)	2,860.56	2,860.56	2,534.98	2,860.56	2,534.98	2,537.56
11	Paid up, 12% Cumulative, Rated, Non-Participative, Non-Convertible & Compulsorily Redeemable Preference Shares of Rs.10/- each	-	600.00	600.00	-	600.00	600.00
12	Reserve excluding Revaluation Reserves	-	-	-	-	-	16,810.91
13	Earning per share (Before extraordinary items)						
	Basic EPS (Rs.)	5.01	5.10	3.06	14.69	8.40	12.17
	Diluted EPS (Rs.)	4.48	4.56	2.99	13.39	8.23	11.93
14	Earning per share (After extraordinary items)						
	Basic EPS (Rs.)	5.01	5.10	3.06	14.69	8.40	12.17
	Diluted EPS (Rs.)	4.48	4.56	2.99	13.39	8.23	11.93

Notes :

- The above results have been reviewed by the Statutory Auditor, approved by the audit committee on February 8, 2016 and by the Board of Directors on February 10, 2016.
- The Company has redeemed 60,00,000 Preference Shares (i.e. 12% Cumulative, Rated, Non-Participative, Non-Convertible, Compulsory Redeemable Preference Share) of Rs. 10 Each vide Circular Resolution passed by the Board of Directors on November 24, 2015. The total dividend pay-out for the period of 241 days (dividend payment date: November 27, 2015) amounted to Rs. 48.88 Lacs (excluding dividend distribution tax).
- The Promoters entities vide their letter dated January 2, 2016 has informed to the Company regarding pledge of 14,19,232 Equity Shares (including 6,30,400 Equity Shares pledged before 31st December 2015) in favour of Venus India Assets-Finance Private Limited against the Loans raised by the Promoter Entities. The Company has considered only 6,30,400 shares as pledged shares as on December 31, 2015 as per the confirmation from the Share Transfer agent on 31st December, 2015. Further regarding the pledge of balance 7,88,832 Equity Shares as on December 31, 2015, the company was informed vide their letter dated January 2, 2016.
- The Board of Directors of the Company vide its approval through circulation on June 03, 2015 allotted 28,70,000 (Twenty Eight Lacs Seventy Thousand) Fully Convertible Warrants each convertible into, or exchangeable for, one Equity Share of face value of Rs. 10/- (Rupees Ten Only) each at a price (including the Equity Warrants subscription price and the Equity Warrants exercise price) of Rs. 130/- each (Rupees One Hundred and Thirty only). In terms of Regulation 77 of the SEBI (ICDR) Regulations, 2009, the Equity Warrants shall be converted in Equity Shares on or before eighteen months, further, out of entire consideration payable towards Equity Warrants i.e. Rs. 37,31,00,000/-, the Company has received Rs. 9,32,75,000/- i.e. 25% of Issue Price before allotment of Equity Warrants and the remaining 75% i.e. 27,98,25,000 will be received upon exercising the right of conversion. Further out of this issue proceed, the Company has redeemed 60,00,000 Preference Shares of Rs.10 each vide board resolution passed through circulation on November 24, 2015
- The Company has made provision of Rs. 516.85 Lacs till December 31, 2015 (included in provisions & write-offs) on loan portfolio as per guidelines prescribed by the RBI as compared to Rs.152.92 Lacs till September 30, 2015.
- The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Accounting Standard 17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014. Further Company operates in a single geographical segment i.e. domestic.
- Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

By order of the Board of Directors
For Satin Creditcare Network Limited

(H P Singh)
Chairman Cum Managing Director
DIN:00333754

Place: Delhi
Dated: 10th February 2016

Corporate Office :
909-914 ABC, 9th Floor, Kanchenjunga
Building, 18, Barakhamba Road,
New Delhi - 110001, India

Registered Office :
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi-110033, India

CIN : L65991DL1990PLC041796
Landline No : (011) 4754 5000
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com

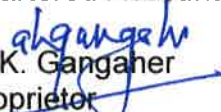


A.K. GANGAHER & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SATIN CREDITCARE NETWORK LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Satin Creditcare Network Limited** (the "Company") for the Quarter and Nine months ended 31st December, 2015 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Gangaher & Co.
Chartered Accountants


A. K. Gangaher
Proprietor

M. No. 083674

Firm ICAI Registration No-004588N

Place : Delhi

Dated : 10th February'2016

